

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
KING GEORGE HOLDINGS LUXEMBOURG IIA S.A.R.L.	10/17/2014
RECEIVING PARTY DATA	
Name:	A.P. PHARMA, INC.
Street Address:	123 SAGINAW DRIVE
City:	REDWOOD CITY
State/Country:	CALIFORNIA
Postal Code:	94063
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	6670335
Patent Number:	5955109
CORRESPONDENCE DATA	
Fax Number:	(212)735-2000
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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ATTORNEY DOCKET NUMBER:	053470/118
NAME OF SUBMITTER:	GREG NORMAN
SIGNATURE:	/GN/
DATE SIGNED:	10/20/2014
Total Attachments: 4	
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RELEASE OF PATENT SECURITY AGREEMENT

This RELEASE OF PATENT SECURITY AGREEMENT (this "Release"), dated as of October 17, 2014 by King George Holdings Luxembourg IIA S.a.r.l. a Luxembourg private limited company ("Releasor"), in favor of A.P. Pharma, Inc., a Delaware corporation ("Releasee").

W I T N E S S E T H:

WHEREAS, Releasee and Releasor entered into that certain Security Agreement, dated as of January 17, 2006 (as from time to time amended, modified, supplemented or restated, together with all exhibits and schedules thereto, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement Releasee and Releasor entered into that certain Collateral Assignment and Security Agreement, dated as of January 17, 2006, which was recorded in the United States Patent and Trademark Office on January 17, 2006 at Reel 017025/Frame 0049 (the "Recorded Security Agreement"), under which Releasee granted to Releasor a security interest in the Patent Rights (as defined in the Security Agreement), including the patents and patent applications set forth on Schedule A hereto, together with all proceeds and products of the foregoing (collectively, the "Patent Collateral"); and

WHEREAS, Releasee have requested and Releasor has agreed to provide this Release of Patent Security Agreement to terminate, release, relinquish and discharge any and all of its security interest in the Patent Collateral, including, without limitation, the patents and patent applications set forth on Schedule A attached hereto.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the Releasor hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement.
2. Release of Security Interest. Releasor hereby terminates, releases, relinquishes and discharges any and all interests it may have in the Patent Collateral, including, without limitation, the Patents set forth on Schedule A attached hereto, and reassigns any and all interests that it may have therein to Releasee. Releasor hereby authorizes and requests that the Commissioner for Patents and Trademarks and any other applicable government officer in any other jurisdiction record this Release.
3. Purpose. This Release has been executed and delivered by the Releasor for the purpose of recording the release of Releasor's security interest, with the United States Patent and Trademark Office, and any other United States or foreign entity that requires or allows the recordation of the release of a security interest.


4. Governing Law. THIS RELEASE SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

5. Counterparts. This Release maybe executed by one or more of the parties to this Release on any number of separate counterparts (including by telecopy or electronic mail), and all of said counterparts taken together shall be deemed to constitute one and the same instrument.

[Remainder of page intentionally left blank; signature page follows]

IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed and delivered on the date first set forth above:

KING GEORGE HOLDINGS LUXEMBOURG IIA
S.A.R.L., as Releasor

By: 
Name: Philippe V. Jensen
Title: Manager

[Signature Page to Release of Patent Security Agreement]

SCHEDULE A

Patents and Patent Applications

Territory	Patent/Pub. Number	Application Number	Date Issued	Date Filed
US	6670335	09/799792	30-Dec-03	5-Mar-01
US	5955109	08/079220	21-Sep-99	17-Jun-93