11/03/2014 503045016

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3091615

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Execution Date
IOP NONWOVENS ACQUISITION, INC.	10/31/2014
VITA NONWOVENS LLC	10/31/2014

RECEIVING PARTY DATA

Name:	PNC BANK, NATIONAL ASSOCIATION	
Street Address:	500 FIRST AVENUE	
Internal Address:	COMMERCIAL LOAN SERVICE CENTER/DCC	
City:	PITTSBURGH	
State/Country:	PENNSYLVANIA	
Postal Code:	15219	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	13737421

CORRESPONDENCE DATA

Fax Number: (215)832-5619

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 215-569-5619

Email: pecsenye@blankrome.com TIMOTHY D. PECSENYE **Correspondent Name:**

Address Line 1: **BLANK ROME LLP**

Address Line 2: ONE LOGAN SQUARE, 8TH FLOOR

Address Line 4: PHILADELPHIA, PENNSYLVANIA 19103-6998

ATTORNEY DOCKET NUMBER:	074658-14082	
NAME OF SUBMITTER:	SUBMITTER: TIMOTHY D. PECSENYE	
SIGNATURE:	/Timothy D. Pecsenye/	
DATE SIGNED: 11/03/2014		
	This document serves as an Oath/Declaration (37 CFR 1.63).	

Total Attachments: 4

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> **PATENT REEL: 034089 FRAME: 0403** 503045016

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> PATENT REEL: 034089 FRAME: 0404

PATENT AND TRADEMARK SECURITY AGREEMENT

This Patent and Trademark Security Agreement (this "<u>Agreement</u>") is made as of this 31st day of October, 2014, by IOP NONWOVENS ACQUISITION, INC., a corporation organized under the laws of the State of Delaware, ("<u>Holdings</u>") and VITA NONWOVENS LLC, a limited liability company formed under the laws of the State of North Carolina (the "<u>Company</u>" and, together with Holdings, collectively "<u>Grantor</u>"), in favor of PNC BANK, NATIONAL ASSOCIATION, in its capacity as agent for the Lenders defined below.

WHEREAS, pursuant to that certain Amended and Restated Revolving Credit and Security Agreement dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, including all exhibits and schedules thereto, the "Credit Agreement") among Grantor (together with any Person joined thereto from time to time as a borrower, collectively the "Borrowers"), the lenders from time to time party thereto (the "Lenders"), and PNC Bank, National Association, as agent for Lenders ("Agent"), the Lenders agreed to make certain financial accommodations available to Borrowers from time to time pursuant to the terms and conditions thereof; and

WHEREAS, pursuant to the Credit Agreement, Grantor is required to execute and deliver to Agent, for the benefit of the Lenders, this Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement.
- 2. <u>GRANT AND REAFFIRMATION OF SECURITY INTEREST</u>. To secure the payment and performance of the Obligations under the Credit Agreement, Grantor hereby grants to Agent for its benefit and the benefit of the Lenders, and hereby reaffirms its prior grant pursuant to the Credit Agreement of a continuing security interest in and Lien on all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "<u>IP Collateral</u>"), with power of sale to the extent permitted by law:
 - (a) all of Grantor's trademarks, trademark applications, service marks, trade names, mask works (collectively, "<u>Trademarks</u>"), all of the goodwill of the business connected with the use of, and symbolized by, each Trademark, and licenses for any of the foregoing ("<u>Trademark Licenses</u>"), including those referred to on <u>Schedule I</u> hereto;
 - (b) all of Grantor's patents and patent applications (collectively, "Patents"), and licenses for any of the foregoing ("Patent Licenses"), including those referred to on Schedule I hereto;
 - (c) all reissues, continuations or extensions of the foregoing; and
 - (d) all products and proceeds of the foregoing, including any claim by Grantor against third parties for past, present or future infringement or dilution of any Trademark,

-1-

any Patent, any Trademark licensed under any Trademark License, or any Patent licensed under any Patent License.

- 3. <u>SECURITY FOR OBLIGATIONS</u>. This Agreement and the security interest created hereby secure the payment and performance of all the Obligations under the Credit Agreement, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Agreement secures the payment of all amounts which constitute part of the Obligations and would be owed by Grantor to Agent, the Lenders or any of them pursuant to the Credit Agreement.
- 4. <u>CREDIT AGREEMENT</u>. The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to Agent, for the benefit of the Lenders, pursuant to the Credit Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the IP Collateral made and granted hereby are more fully set forth in the Credit Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- 5. <u>REPRESENTATIONS, WARRANTIES AND AGREEMENTS</u>. Grantor hereby represents and warrants to, and agrees with Agent and Lenders as follows: <u>Schedule I</u> hereto accurately lists all registered IP Collateral as of the date hereof.
- 6. <u>AUTHORIZATION TO SUPPLEMENT</u>. If Grantor shall obtain rights to any new IP Collateral, this Agreement shall automatically apply thereto. Grantor shall give prompt notice in writing to Agent with respect to any such new IP Collateral. Without limiting Grantor's obligations under this Section 6, Grantor hereby authorizes Agent unilaterally to modify this Agreement by amending <u>Schedule I</u> to include any such new IP Collateral of Grantor identified in such written notice provided by Grantor. Notwithstanding the foregoing, no failure to so modify this Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from Agent's continuing security interest in all IP Collateral, whether or not listed on Schedule I.
- 7. <u>GOVERNING LAW</u>. This Agreement and the transactions contemplated hereby, and all disputes between the parties under or relating to this Agreement or the facts or circumstances leading to its execution, whether in contract, tort or otherwise shall, in accordance with Section 5-1401 of the General Obligations Law of the State of New York, be construed in accordance with and governed by the laws (including statutes of limitation) of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.
- 8. <u>COUNTERPARTS</u>. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all such separate counterparts shall together constitute but one and the same instrument. Any signatures delivered by a party by facsimile transmission or by e-mail transmission shall be deemed an original signature hereto.
- 9. <u>CONSTRUCTION</u>. Unless the context of this Agreement or any Other Document clearly requires otherwise, the term "or" has, except where otherwise indicated, the inclusive meaning represented by the phrase "and/or." Section, subsection, clause, schedule, and exhibit references herein are to this Agreement unless otherwise specified. Any reference herein to any Person shall be construed to include such Person's successors and assigns.

-2-

Each of the parties has signed this Agreement as of the day and year first above written.

IOP NONWOVENS ACQUISITION, INC.

By: Robert M. Vedra

Title: President

VITA NONWOVENS LLC

Name: Robert M. Vedra

Title: Vice President

SCHEDULE I

TO

PATENT AND TRADEMARK SECURITY AGREEMENT

I. <u>Trademarks and Trademark Applications</u>

Mark	Serial Number
	77382923
VitaSafe	
♦	77383108
EnVita	
NONWOVENS	77780623
EnGuard GlassFree Insulation Technology	77804619

II. Patents and Patent Applications

Title	Application/ Potent No.
	US 13/737,421

[Intellectual Property Security Agreement (Vita)]

RECORDED: 11/03/2014

PATENT REEL: 034089 FRAME: 0408