

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT3124456

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
AVIDBANK	11/25/2014
RECEIVING PARTY DATA	
Name:	TELERIK INC.
Street Address:	169 UNIVERSITY AVENUE
City:	PALO ALTO
State/Country:	CALIFORNIA
Postal Code:	94301
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	8392886
Patent Number:	7934201
CORRESPONDENCE DATA	
Fax Number:	(858)550-6420
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	858-550-6403
Email:	erin.obrien@cooley.com
Correspondent Name:	ERIN O'BRIEN
Address Line 1:	C/O COOLEY LLP
Address Line 2:	4401 EASTGATE MALL
Address Line 4:	SAN DIEGO, CALIFORNIA 92121
ATTORNEY DOCKET NUMBER:	308866-175 TELERIK
NAME OF SUBMITTER:	ERIN O'BRIEN
SIGNATURE:	/Erin O'Brien/
DATE SIGNED:	11/26/2014
Total Attachments: 2	
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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of November 25, 2014, by AVIDBANK, a California corporation ("Lender") in favor of TELERIK INC., a Delaware corporation ("Company") with its principal place of business located at 169 University Avenue, Palo Alto, CA 94301.

Recital

WHEREAS Company granted to Lender a security interest in the patents described on Exhibit A (the "Intellectual Property") under an Intellectual Property Security Agreement dated as of June 24, 2014 as amended from time to time (the "Security Agreement") and recorded with the US Patent and Trademark Office as set forth on Exhibit A.


WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

AVIDBANK


Name: JAN KROGHSTAD
Title: SVP

50 West San Fernando Street, Suite 850
San Jose, CA 95113

EXHIBIT A

Patents

Title	Serial/ Patent Number	Application/ Issue Date
System, Program Product, and Methods to Enable Visual Recording and Editing of Test Automation Scenarios for Web Application	Pat No: 8,392,886	Issued: March 5, 2013
System, Method, and Computer Readable medium for Universal Software Testing	Pat. No. 7,934,201	Issued: April 26, 2011

Lender's security interest recorded at the US Patent and Trademark Office on June 25, 2014 at Reel Number 033244 and Frame Number 0827.