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PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3128931

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		ASSIGNMENT	
CONVEYING PARTY D	ΑΤΑ		
		Name	Execution Date
COMSENSE TECHNOLOGIES, LTD.		ΓD.	06/28/2002
RECEIVING PARTY DA	ТА		
Name:	BEEPCARD INC.		
Street Address:	P.O. BOX 6555		
City:	TEL-AVIV		
State/Country:	ISRAEL		
Postal Code:	61064		
PROPERTY NUMBERS	Total: 1		
Property Type		Number	
Application Number:	1:	3083643	-
CORRESPONDENCE D Fax Number:	(7	716)852-2535 the e-mail address first: if that is un	successful it will be sent
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ComSense Technologies, Ltd.an Israeli corporation under temporary liquidation., company Id number 51-264126, represented by temporary liquidator, Joshua Stein, Esq. under the order of Tel Aviv district court ("ComSense")

And

Beepcard Incorporated, a California corporation ("Buyer"). Recitals

Whereas the Buyer has made an offer to purchase the assets of ComSense, and that offer was approved by the district court on May 28, 2002 (decision of the court attached as Exhibit 1); and

Whereas the parties would like to set forth their rights and commitments according to the above;

Therefore, the parties do now agree:

- 1. The Recitals and exhibits are an integral and material part of this Agreement and are incorporated herein by this reference.
- 2. ComSense is selling and Buyer is buying from ComSense all of ComSense's tangible assets including all equipment, furnishings, and inventory, all of ComSense's Intellectual Property Rights (defined below), and any and all physical copies, phonorecords or other physical embodiments of works or inventions that are the subject of any of those Intellectual Property Rights. The assets being bought by Buyer include without limitation the items listed in Exhibit 2, which to the best of ComSense's knowledge belong to ComSense. ComSense retains, and Buyer does not gain ownership of any bank accounts, cash, or collectibles belonging to ComSense, including without limitation any claims that ComSense may be entitled to collect from Deutsche Bank, or any of its other tort or contract debtors. For the purposes of this Agreement, "Intellectual Property Rights" means any and all rights affecting intellectual or industrial property existing now or in the future in Israel, the United States, Germany, Japan or anywhere in the universe. Intellectual Property Rights include, without limitation, any and all rights under the laws of copyright, patent, trademark, trade secret, trade dress, unfair competition, or other similar or related laws; (ii) of publicity or privacy; (iii) relating to the development and use of databases, mask works, or know-how; (iv) prohibiting the alteration or circumvention of copyright management information or technological measures; or (v) any and all applications, registrations, renewals, extensions, restorations, continuations, divisionals, or foreign counterparts of any of the foregoing.

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Buyer may elect that all rights under this Agreement are assigned to Buyer or an Israeli subsidiary of Buyer, at Buyer's sole election. The temporary liquidator will hold the assets being sold hereunder in trust on Buyer's behalf until such time as Buyer has organized itself or its Israeli subsidiary to receive those assets, but will invoice Buyer or its Israeli subsidiary and tender possession immediately upon and according to Buyer's instruction.

3. For the avoidance of doubt, Buyer does not incur any of ComSense's existing or past obligations, except for ComSense's commitment to IBDA under Sections] of the agreement attached hereto as Exhibit 3A. A relevant portion of Israeli statute regarding the topic of exemption of liabilities is is attached hereto

Buyer approves and does declare that according to ComSense's offer of April 12, 2002, Buyer knows that it acquires all of the assets and rights of ComSense in the same status as of that day, and that this sale is "AS IS." Buyer purchases the Assets at its sole and absolute responsibility, after having checked all that is necessary in order to reach this purchase decision without relying on any representation by ComSense or the temporary liquidator. Buyer has checked all that is necessary to reach the decision to purchase without relying upon any representation by ComSense or the temporary liquidator. Buyer will not have any claims against ComSense or the temporary liquidator in any matter connected with the assets or their status or rights or any other matter connected to the assets.

- 5. In exchange for all of ComSense's rights in the assets, the buyer will pay an amount in NIS equal to \$150,000 in the manner described in paragraph 6, and additional payments out of Buyer's revenues not to exceed an additional amount of \$150,000 as described in paragraph 7.
- 6. An amount of \$150,000 plus VAT will be paid in two installments.
 - a. An amount of \$70,000 plus VAT will be paid on the day of signing this
 - b. An amount of \$80,000 plus VAT will be paid within 30 days of signing this Agreement. But within ten days of signing this Agreement, the buyer will give the temporary liquidator an autonomic bank guarantee (from an Israeli bank account to be established by Buyer) that this \$80,000 installment will be paid according to the temporary liquidator's request. Buyer confirms that the temporary liquidator will be entitled to exercise that guarantee in the event that the second installment is not paid on or
- before the correct date, regardless of the reason for not paying. 7. In addition to the payments due under paragraph 6, Buyer will pay to ComSense 10% plus VAT from any revenue it actually receives in connection with selling products created by ComSense before liquidation and products similar to and derived from those products (hereinafter, the "Products") until paying the aggregate amount in NIS that is equal to 150,000\$ plus VAT.

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- 8. In order to assure the execution of paragraph 7 above, the Buyer is committed as follows:
 - a. Buyer will send ComSense a quarterly report approved by a CPA that describes all of the revenues from any source, including a description of the revenues received from selling Products. In that report, Buyer will detail the amount due ComSense against the Buyer's revenues during the same quarter, and will attach a check in the proper amount, plus VAT.
 - b. Buyer will permit the temporary liquidator or a certified public accountant from an internationally recognized firm appointed by the temporary liquidator all access to books and records to assure that Buyer is paying ComSense all amounts due. In case the books are not in Israel, Buyer will provide the temporary liquidator or his replacement copies of those relevant books and records as reasonably requested by the temporary liquidator.
 - c. The provisions of paragraph 7 and this paragraph 8 bind Buyer, and any other entity under common control with Buyer. Buyer will not enter any indirect sales relationship with any entity that is not a recognized marketing or resale company, or a marketing or resale company in existence prior to the establishment of Buyer.
- Buyer will be responsible to transfer all of the assets to its name, and will have no claim against ComSense or the Temporary Liquidator if it will not be able to transfer assets to Buyer's name.

ComSense, through the temporary liquidator, will cooperate in good faith, and act promptly to assist Buyer in transferring title of all assets and Intellectual Property Rights purchased hereunder. Among other manner of assistance, ComSense (through the temporary liquidator) will (i) sign any documents demanded by the Buyer for transferring rights and assets into the Buyer's name; (ii) send any needed instructions to counsel administering Intellectual Property Rights for ComSense to effect the transfer; and (iii) execute any documents or statements required before the patent, trademark or copyright offices of any and all relevant jurisdictions as necessary to record the assignment affected hereunder. In no event will ComSense be required to incur financial obligations by virtue of those signatures. Buyer is responsible for any and all fees or costs required by outside counsel or government offices required to perfect or record the transfer of assets and Intellectual Property Rights accomplished hereunder. Buyer is required by the landlord to clear all assets at ComSense's Jerusalem Avenue facility within seven days of executing this Agreement.

- In the event that the Buyer breaches commitments of 7 and 8, Buyer will pay immediately to ComSense all amounts not yet paid, until complete amount of paragraph 5 is paid.
- 11. No change or amendment to this Agreement will be valid except by a writing signed by both parties,

12. All notices hereunder must be sent by certified mail and will be considered as having been received within three business days of sending, to the following addresses:

The undersigned represent and certify that they have all power to bind the Buyer to this Agreement. We, the undersigned are jointly and severally responsible to fulfill the obligations of Buyer under paragraph 7, above.

Alan Sege, CEO on behalf of Beepcard, Incorporated ("Buyer 2644 30th Street, Second Floor Date Santa Monica, CA 90405 Moshe Oohen, on behad of BMS, Asia Ltd., a shareholder in Bu 47 Choviver Tzion Street Date Tel-Aviv 53346 Israel

Craig Lewis, a shareholder in Buyer 421 19 Street Santa/Monica, CA 90402

6/21/02

Dan Robbins, a shareholder in Buyer 453 14th Street Santa Monica, CA 90402

I, Joshua Stein, Esq., have been appointed as Temporary Liquidator in the matter of ComSense Technologies, Ltd. by the court responsible for that matter, and am authorized by that court to execute this Agreement on behalf of ComSense Technologies, Ltd., and to bind SenSense to the terms hereof.

Joshua Stein, Esq., Temporary Liquidator in the matter of ComSense Technologies, Ltd. Date

Date

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