503087360 12/05/2014

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3133965

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	LICENSE

CONVEYING PARTY DATA

Name	Execution Date
PAUL M. JANSON	11/12/2014

RECEIVING PARTY DATA

Name:	APEX TOOL GROUP, LLC	
Street Address:	1000 LUFKIN ROAD	
City:	APEX	
State/Country:	NORTH CAROLINA	
Postal Code:	27539	

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	7444851

CORRESPONDENCE DATA

Fax Number: (919)854-2084

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using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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Email: uspto-assignments@coatsandbennett.com

Correspondent Name: COATS & BENNETT, PLLC Address Line 1: 1400 CRESCENT GREEN

Address Line 4: CARY, NORTH CAROLINA 27518

ATTORNEY DOCKET NUMBER:	4499-1522	
NAME OF SUBMITTER:	JOHN R. OWEN	
SIGNATURE:	/John R. Owen Reg. No. 42055/	
DATE SIGNED:	12/05/2014	

Total Attachments: 7

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REEL: 034382 FRAME: 0760

PATENT

LICENSE AGREEMENT

This LICENSE AGREEMENT ("Agreement") is made this 2 day of 2014 ("Effective Date") by and between Paul M. Janson, residing at 19151 Tulsa Street, Northridge, California 91326 (the "Licensor"), and Apex Tool Group, LLC, a Delaware limited liability company having an office at 1000 Lufkin Road, Apex, NC 27539 (the "Licensee").

NOW, THEREFORE, for good and valuable consideration and the mutual covenants, terms and conditions recited herein, the parties hereby agree as follows:

1. Definition of General Terms

As used in this Agreement, the following terms shall have meanings as follows:

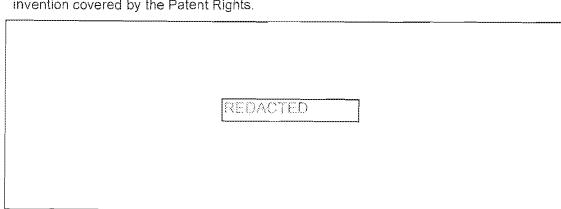
- 1.1 The term "Parties" shall mean Licensor and Licensee.
- 1.2 The term "Patents" shall mean any of the following:
 - U.S. Patent Application No. 11/483,858, now U.S. Patent No. 7,444,851, issued 4 November 2008;

AND

- all divisional, continuation, and continuation-in-part applications/patents of any of the foregoing applications/patents;
- all patents issuing from any of the foregoing applications/patents;
- all patents and patent applications anywhere in the world that, at any time, claimed priority from any of the foregoing applications/patents;
- all corresponding patents and patent applications in any foreign country or countries;
- all reissues, reexaminations, and extensions of any of the foregoing patents.
- 1.3 The term "Patent Rights" shall mean any issued claim of any of the Patents,

REDACTED	

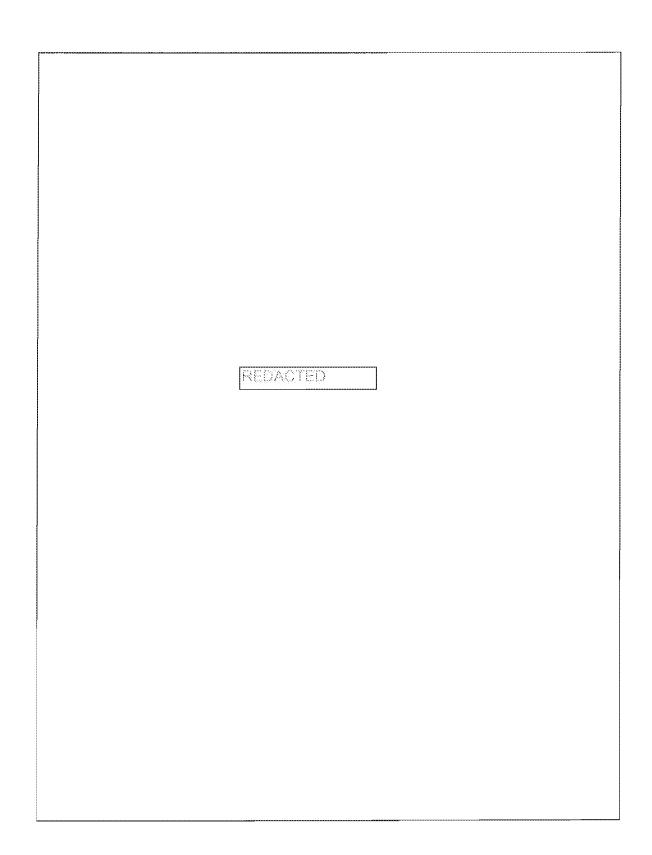
1.4 The terms "Product" and "Products" shall mean any product practicing an invention covered by the Patent Rights.



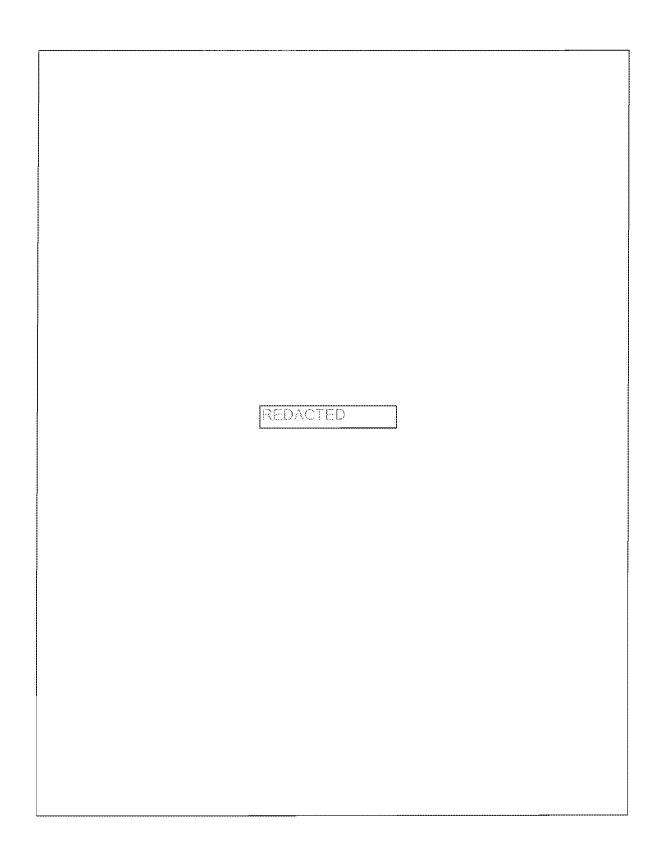
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REDACTED
3. License Granted to Licensee
3.1 Licensor hereby grants to Licensee, its subsidiaries and affiliates, the sole and exclusive right and license (including the right to sub-license) to make, have made, use, import, offer to sell and/or sell the Products and to practice any invention covered by the Patent Rights.
REDACTED

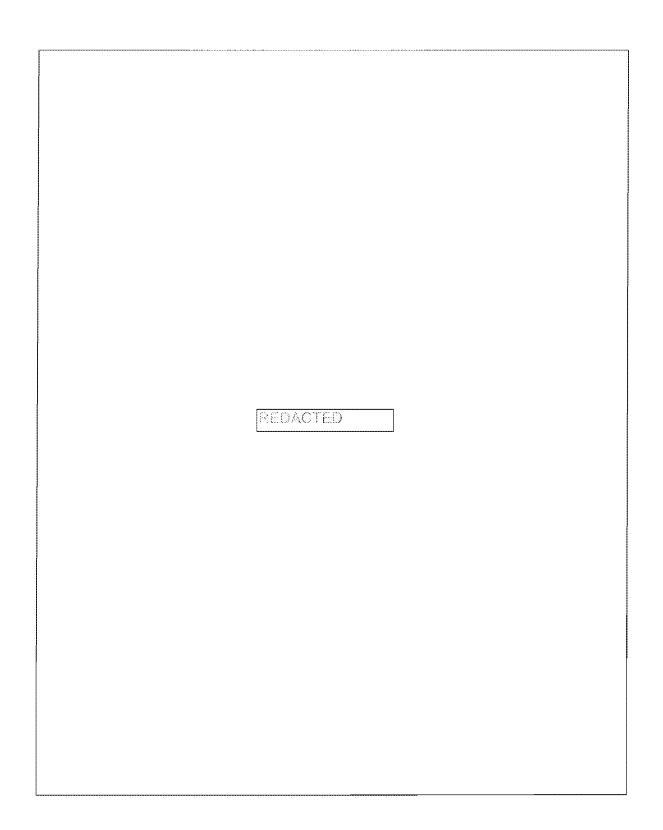
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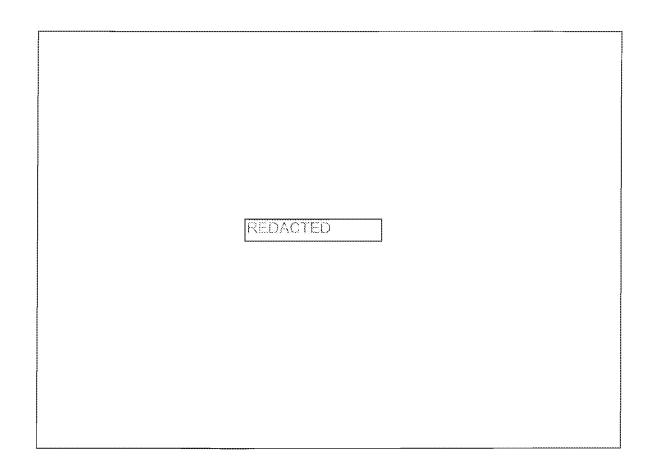
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IN WITNESS WHEREOF the parties have caused this Agreement to be executed in duplicate originals on dates beside the signatures below to be effective as of the date in the preamble of this Agreement.

LICENSOR:

Paul M. Janson

Date: 11/12/14

REDACTED

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