

## PATENT ASSIGNMENT COVER SHEET

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
BRIAN D SCHUETZ	12/18/2014
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	OLYMPIC ARMS, INC.
<b>Street Address:</b>	624 OLD PACIFIC HWY SE
<b>City:</b>	OLYMPIA
<b>State/Country:</b>	WASHINGTON
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<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
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<b>SIGNATURE:</b>	/marciatunheim/
<b>DATE SIGNED:</b>	12/18/2014
<b>Total Attachments: 1</b>	
source=Brian Schuetz-signed_ASSIGNMENT_OF_PATENT_RIGHTS#page1.tif	

## ASSIGNMENT OF PATENT RIGHTS

This Patent Assignment (the "Assignment") is made between Brian D. Schuetz (Assignor) and Olympic Arms, Inc. (the "Assignee"), a Washington Corporation, having a principal place of business at 624 Old Pacific Hwy SE, Olympia, WA 98513. Either the Assignor or the Assignee may be referred to individually as a "Party" or collectively as the "Parties."

**WHEREAS**, the Assignor has invented subject matter ("INVENTION") disclosed and/or claimed in issued U.S. Patent No. 7,753,679, issued on July 13, 2010, and entitled Non-Firing Training Rifle ("PATENT"); and

**WHEREAS**, the Assignee, on behalf of itself and its successors and assigns, is entitled to, and wishes to acquire the entire and exclusive rights, title and interest in the PATENT and Assignor wishes to sell its interest in the PATENT to Assignee.

**NOW THEREFORE**, for good and valuable consideration, the receipt of which is hereby acknowledged by the Assignor, the Parties hereby agree as follows:

1. Assignor hereby sells, assigns, and transfers to the Assignee, and its successors, legal representatives and assigns, the entire and exclusive rights, title and interest in the PATENT;
2. Assignor hereby sells, assigns, and transfers to the Assignee, and its successors, legal representative and assigns, any and all causes of action for any violation of any right arising from an infringement of any kind of Assignor's rights in and to the INVENTION or the PATENT;
3. Assignee hereby acknowledges that any finding or ruling subsequent to the date of this Assignment that the PATENT is invalid or unenforceable shall not give rise to a cause of action against Assignor under this Assignment, unless Assignor has committed fraud in executing this Assignment; and
4. Assignor hereby agrees to execute any further agreements and to take any further actions necessary to aid Assignee in perfecting its interest in the Patent and in enforcing any and all protection or privileges deriving from the PATENT (including any litigation, reexamination, or interference proceedings).

12/18/14  
Date

Brian Schuetz  
Assignor – Brian D. Schuetz

12/18/14  
Date

Robert C. Schuetz  
Assignee – Olympic Arms, Inc.  
Robert C. Schuetz, CEO

U.S. Pat. No. 7,753,679

Brian D. Schuetz Assignment