# 503100462 12/15/2014 PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3147069

SUBMISSION TYPE:		NEW ASSIGNMENT	NEW ASSIGNMENT				
NATURE OF CONVEYANCE:			RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL AT REEL/FRAME NO. 34151/0030				
CONVEYING PARTY	DATA						
		Name	lame				
HERCULES TECHNO	LOGY GR	OWTH CAPITAL, INC.		12/12/2014			
RECEIVING PARTY D	ΑΤΑ						
Name:	IRONP	LANET, INC.					
Street Address:	3825 H	OPYARD ROAD, SUITE 250					
City:	PLEAS	ANTON					
State/Country:	CALIFO	DRNIA					
Postal Code:	94588						
PROPERTY NUMBER	S Total: 1						
Property Type		Number					
Patent Number:		7403915					
CORRESPONDENCE Fax Number:		(714)755 9000					
		(714)755-8290 • <b>the e-mail address first; if that</b>	is unsucc	essful. it will be sent			
		l; if that is unsuccessful, it will b					
Email:		ipdocket@lw.com					
Correspondent Name	-	LATHAM & WATKINS LLP					
Address Line 1: Address Line 2:		650 TOWN CENTER DRIVE SUITE 2000					
Address Line 4:		COSTA MESA, CALIFORNIA 926	626				
		COSTA MESA, CALIFORNIA 926 054809-0003	626				
ATTORNEY DOCKET I	NUMBER:	, ,	26				
ATTORNEY DOCKET I NAME OF SUBMITTER	NUMBER:	054809-0003	26				
Address Line 4: ATTORNEY DOCKET I NAME OF SUBMITTER SIGNATURE: DATE SIGNED:	NUMBER:	054809-0003 RHONDA DELEON					
ATTORNEY DOCKET NAME OF SUBMITTER SIGNATURE: DATE SIGNED: Total Attachments: 4	NUMBER:	054809-0003 RHONDA DELEON /Rhonda DeLeon/ 12/15/2014					
ATTORNEY DOCKET NAME OF SUBMITTER SIGNATURE: DATE SIGNED: Total Attachments: 4 source=Ironplanet - 201	<b>UMBER:</b> :: 4 Release	054809-0003 RHONDA DELEON /Rhonda DeLeon/					
ATTORNEY DOCKET I NAME OF SUBMITTER SIGNATURE: DATE SIGNED: Total Attachments: 4 source=Ironplanet - 201 source=Ironplanet - 201	<b>UMBER:</b> 4 Release 4 Release	054809-0003 RHONDA DELEON /Rhonda DeLeon/ 12/15/2014 of Security Interest#page1.tif					

### **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL**

This RELEASE, dated as of December 12, 2014, is made by HERCULES TECHNOLOGY GROWTH CAPITAL, INC., in its capacity as agent for the Lenders (the "<u>Agent</u>"), pursuant to the Loan and Security Agreement, dated as of October 31, 2014 (as amended, restated, or otherwise modified from time to time, the "<u>Loan Agreement</u>"). Capitalized terms not otherwise defined herein have the meaning assigned to them in the Loan Agreement.

#### WITNESSETH

WHEREAS, IronPlanet, Inc., a Delaware corporation, IronPlanet Motors, LLC, a Delaware limited liability company, Asset Appraisal Services, Inc., a Delaware corporation, and GovPlanet, LLC, a Delaware limited liability company (individually and collectively, the "<u>Grantor</u>") are parties to the Loan Agreement;

WHEREAS, pursuant to the Loan Agreement, the Grantor executed the Intellectual Property Security Agreement dated October 31, 2014 and recorded with the U.S. Patent and Trademark Office on November 4, 2014 at Reel/Frame Nos. 34151/0030, 5393/0744, and 5393/0758 (the "<u>Intellectual Property Security Agreement</u>"), pursuant to which the Grantor granted and pledged to the Agent for its benefit and the benefit of the Lenders a security interest in all of its right, title and interest in, to and under the Intellectual Property Collateral (as defined in the Intellectual Property Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent agrees as follows:

The Agent hereby TERMINATES, without recourse, representation or warranty the Intellectual Property Security Agreement, and RELEASES, without recourse, representation or warranty its security interest in all of the Intellectual Property Collateral, including the patents, trademark registrations, and trademark applications set forth in Schedule I, attached hereto and incorporated herein by reference.

The Agent agrees to provide the Grantor with any additional authorization reasonably necessary to effect the release of the Agent's security interest in the Intellectual Property Collateral.

#### [SIGNATURE PAGE FOLLOWS]

054809-0003 PATENT REEL: 034631 FRAME: 0172 IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered as of the date first written above.

Hercules Technology Growth Capital, Inc., as Agent

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mi zatt By:

Name: <u>Michael L. Butler</u>

Title: General Counsel

PATENT REEL: 034631 FRAME: 0173

### SCHEDULE I to RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL

# **COPYRIGHTS**

None.

### **PATENTS**

Assignee	Title	Official No.	Status	Liens
Iron Planet	AUCTION SYSTEM AND METHOD	7,403,915	Issued Patented Case	None

### **TRADEMARKS**

Owner	Title	Official No.	Class	Case Status	Liens
GovPlanet, LLC	allequip	86/213806	35	Allowed	None
IronPlanet, Inc.	AUCTIONS YOU CAN TRUST	3369006	35	Registered	None
IronPlanet, Inc.	GOVPLANET	86/286972	35	Published	None
IronPlanet, Inc.		4224496	35	Registered	None
IronPlanet, Inc.	IRONCLAD ASSURANCE	3543354	35	Registered	None
IronPlanet, Inc.	IRONOL 70 Paratraction Resurrance	4228996	35	Registered	None
IronPlanet, Inc.	IRONPLANET	3368570	35 & 42	Registered	None
IronPlanet Motors, LLC		4189128	35	Registered	None
IronPlanet, Inc.	TRUCKPLANET	4482613	35	Registered	None
IronPlanet, Inc.	TRUCKPLANET	4482522	35	Registered	None

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### State Trademarks

Owner	Title	State	Official No.	Class	Case Status
IronPlanet, Inc.	ALLEQUIP	Nebraska	10193237	20, 42	Registered
IronPlanet, Inc.	TRUCKPLANET	Nebraska	10175810	20, 42	Registered
Asset Appraisal Services, Inc.	UTCTRUCKS.COM	Nebraska	10193710	20, 42	Registered
Asset Appraisal Services, Inc.	USEDTRUCKINVENTORY.COM	Nebraska	10193711	35	Registered

# Foreign Trademarks

Owner	Title	Country	Official No.	Class	Case Status
GovPlanet, LLC	allequip	Canada	1691577	35	Pending
IronPlanet, Inc.		Canada	866658	35	Registered
IronPlanet, Inc.	IRONCLAD ASSURANCE	Australia	1183388	35	Registered
IronPlanet, Inc.	RONCLAD BRANCE BURANCE	Canada	866659	35	Registered
IronPlanet, Inc.	IRONPLANET	Australia	1183389	35 & 42	Registered
IronPlanet, Inc.	TRUCKPLANET	Canada	1641747	35	Pending
IronPlanet, Inc.	TRUCKPLANET	European Community (Madrid)	1176626	35	Registered

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PATENT REEL: 034631 FRAME: 0175

RECORDED: 12/15/2014