

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT3180404

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
THOMAS MAJOR	12/24/2014
IP OFFERINGS, LLC	12/24/2014
RECEIVING PARTY DATA	
Name:	ITS-7 PTY LTD
Street Address:	44 BRIDGE STREET
Internal Address:	UNIT 20
City:	SYDNEY
State/Country:	AUSTRALIA
Postal Code:	NSW 2000
PROPERTY NUMBERS Total: 5	
Property Type	Number
Patent Number:	8508607
Patent Number:	7961946
Patent Number:	8576281
Application Number:	11107671
Application Number:	13159571
CORRESPONDENCE DATA	
Fax Number:	(312)775-8100
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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NAME OF SUBMITTER:	RONALD H. SPUHLER
SIGNATURE:	/Ronald H. Spuhler/
DATE SIGNED:	01/13/2015
Total Attachments: 4	

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RELEASE OF LIEN IN PATENT COLLATERAL

This Release of Lien in Patent Collateral (the "Release") is executed as of the 24th day of December, 2014 (the "Effective Date") by IPOfferings, LLC ("IPOfferings").

WHEREAS, ITS-7 Pty Ltd. ("ITS-7") and IPOfferings entered into a letter agreement dated June 6, 2014, and executed in July 2014 (the "Agreement") regarding IPOfferings' attempts to broker a deal for the sale of certain patents owned by ITS-7, including the patents and patent applications identified in the attached Schedule A (collectively, the "ITS-7 Patents");

WHEREAS, IPOfferings and its Vice President, Thomas Major (collectively, the "Lenders"), recorded the Agreement in connection with two liens on the ITS-7 Patents with the U.S. Patent and Trademark Office, at Reel 034125, Frame 0470 and at Reel 034125, Frame 0368 (together, "the Liens"); and

WHEREAS, Lenders desire to fully release the Liens on, and any other security interest in and to, the ITS-7 Patents, providing ITS-7 complete title to the ITS-7 Patents free and clear from any claim from Lenders.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which the parties acknowledge, Lenders hereby release, discharge and relinquish the Liens on and any security interest in the ITS-7 Patents, providing ITS-7 with all right, title and interest to the ITS-7 Patents, free and clear of any claim that Lenders maintain any right, title, or interest in, to or under the ITS-7 Patents, including, but not limited to, any and all applications or registrations therefor, and the right to sue for past, present and future infringement, and the proceeds thereof, including, without limitation, license royalties and proceeds of infringement suits or from the sale of the ITS-7 Patents or related assets. Lenders authorize ITS-7 or its authorized representative to (a) record this Release with the United States Patent and Trademark Office and/or any other applicable governmental office or agency, and (b) to the extent required, file UCC financing statement amendments with the applicable filing office in order to memorialize the release of the Liens on and any security interest of Lenders in the ITS-7 Patents.

*[remainder of page intentionally left blank]
[signatures on next page]*

IN WITNESS WHEREOF, each Lender has executed or caused this Release to be executed by its duly authorized officer as of the Effective Date.

By: [Signature] By: [Signature]
IPOfferings, LLC Thomas Major

Date: 12/24/2014 Date: 12/24/2014

Title: Vice President

SCHEDULE A

Docket No.	Territory	Patent/Application Reg. No.	Filing Date	Mark Name
16499US01	USA	11107671	15-Apr-05	METHOD AND SYSTEM FOR CONFIGURABLE SECURITY AND SURVEILLANCE SYSTEMS
16500US01	USA	US 8,508,607 B2	06-Sep-05	METHOD AND SYSTEM FOR PROGRAMMABLE CAMERA FOR CONFIGURABLE SECURITY AND SURVEILLANCE SYSTEMS
16501US01	USA	US 7,961,946 B2	15-May-07	METHOD AND SYSTEM FOR BACKGROUND ESTIMATION IN LOCALIZATION AND TRACKING OF OBJECTS IN A SMART VIDEO CAMERA
16501US02	USA	13159571	14-Jun-11	METHOD AND SYSTEM FOR BACKGROUND ESTIMATION IN LOCALIZATION AND TRACKING OF OBJECTS IN A SMART VIDEO CAMERA
19038US02	USA	US 8,576,281 B2	12-Sep-08	SMART NETWORK CAMERA SYSTEM-ON-A-CHIP
16499AU02	AU	2010202946	12-Apr-06	METHOD AND SYSTEM FOR CONFIGURABLE SECURITY AND SURVEILLANCE SYSTEMS

Docket No.	Territory	Patent/Application Reg. No.	Filing Date	Mark Name
16499AU01	AU	2006235204	12-Apr-06	METHOD AND SYSTEM FOR CONFIGURABLE SECURITY AND SURVEILLANCE SYSTEMS
16500AU01	AU	2006289648	01-Sep-06	METHOD AND SYSTEM FOR PROGRAMMABLE CAMERA FOR CONFIGURABLE SECURITY AND SURVEILLANCE SYSTEMS
16499CN01	China	200680016779	12-Apr-06	METHOD AND SYSTEM FOR CONFIGURABLE SECURITY AND SURVEILLANCE SYSTEMS
16499NZ01	New Zealand	562952	12-Apr-06	CONFIGURING SECURITY SYSTEMS BY RECEIVING DEVICE PROGRAMMING FILES
16499NZ02	New Zealand	588409	12-Apr-06	RECEIVING A PROGRAMMING FILE AND RUNNING A NEW SECURITY FUNCTION PROGRAM BASD ON THE FILE
16499EP01	Europe	6721368	12-Apr-06	METHOD AND SYSTEM FOR CONFIGURABLE SECURITY AND SURVEILLANCE SYSTEMS