

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT3190146

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST	
<b>CONVEYING PARTY DATA</b>		
	<b>Name</b>	<b>Execution Date</b>
	PNC BANK, NATIONAL ASSOCIATION	01/20/2015
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	CROCS, INC.	
<b>Street Address:</b>	7477 EAST DRY CREEK PARKWAY	
<b>City:</b>	NIWOT	
<b>State/Country:</b>	COLORADO	
<b>Postal Code:</b>	80503	
<b>Name:</b>	CROCS RETAIL, INC.	
<b>Street Address:</b>	7477 EAST DRY CREEK PARKWAY	
<b>City:</b>	NIWOT	
<b>State/Country:</b>	COLORADO	
<b>Postal Code:</b>	80503	
<b>Name:</b>	CROCS ONLINE, INC.	
<b>Street Address:</b>	7477 EAST DRY CREEK PARKWAY	
<b>City:</b>	NIWOT	
<b>State/Country:</b>	COLORADO	
<b>Postal Code:</b>	80503	
<b>Name:</b>	OCEAN MINDED, INC.	
<b>Street Address:</b>	7477 EAST DRY CREEK PARKWAY	
<b>City:</b>	NIWOT	
<b>State/Country:</b>	COLORADO	
<b>Postal Code:</b>	80503	
<b>Name:</b>	JIBBITZ, LLC	
<b>Street Address:</b>	7477 EAST DRY CREEK PARKWAY	
<b>City:</b>	NIWOT	
<b>State/Country:</b>	COLORADO	
<b>Postal Code:</b>	80503	
<b>Name:</b>	BITE, INC.	
<b>Street Address:</b>	7477 EAST DRY CREEK PARKWAY	
<b>City:</b>	NIWOT	

PATENT

<b>State/Country:</b>	COLORADO
<b>Postal Code:</b>	80503

**PROPERTY NUMBERS Total: 1**

Property Type	Number
<b>Patent Number:</b>	8590121

**CORRESPONDENCE DATA**

**Fax Number:** (303)607-3600

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 3036073500

**Email:** benjamin.fernandez@faegrebd.com

**Correspondent Name:** FAEGRE BAKER DANIELS LLP

**Address Line 1:** 1700 LINCOLN STREET

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<b>ATTORNEY DOCKET NUMBER:</b>	480111.365425
<b>NAME OF SUBMITTER:</b>	BENJAMIN S. FERNANDEZ
<b>SIGNATURE:</b>	/s/ Benjamin S. Fernandez
<b>DATE SIGNED:</b>	01/20/2015

**Total Attachments: 3**

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**PARTIAL TERMINATION AND RELEASE OF LIEN IN INTELLECTUAL PROPERTY**

**THIS PARTIAL TERMINATION AND RELEASE OF LIEN IN INTELLECTUAL PROPERTY** (this "Termination"), is dated as of January 20, 2015, and made by **PNC BANK, NATIONAL ASSOCIATION**, in its capacity as Agent under the below-defined Security Agreement, having an office at 500 First Avenue, Commercial Loan Service Center/DCC, Pittsburgh, Pennsylvania 15219 ("Grantee") to CROCS, INC., a Delaware corporation, CROCS RETAIL, INC., a Colorado corporation, CROCS ONLINE, INC., a Colorado corporation, OCEAN MINDED, INC., a Colorado corporation, JIBBITZ, LLC, a Colorado corporation and BITE, INC., a Colorado corporation (collectively, "Grantors").

WHEREAS, pursuant to that certain Trademark and Patent Security Agreement dated as of September 25, 2009, made by Grantors in favor of Grantee (the "Security Agreement"), a security interest was granted by Grantors to Grantee in certain collateral, including the Specified IP Collateral (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on November 24, 2009, at Reel 4101 and Frame 0691;

WHEREAS, the Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on November 23, 2009, at Reel 23556 and Frame 0447; and

WHEREAS, Grantee now desires to terminate and release its security interest in the Specified IP Collateral defined below;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

1. Definitions. The term "Specified IP Collateral," as used herein, shall mean and include all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the trademarks and the patent listed on Schedule A hereto.

2. Release of Security Interest. Grantee hereby terminates, releases and discharges its security interest in the Specified IP Collateral and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Specified IP Collateral.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

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**PNC BANK, NATIONAL ASSOCIATION,**  
as Agent

By: 

Name: Steve Roberts

Title: Vice President

**Schedule A**

Trademarks:

Mark	Application Number	Registration Number
GOLACES	77/132,352	N/A
GOLACES	77/231,530	3,517,590

Patent:

United States patent number 8,590,121 issued on November 26, 2013 and entitled: "Elastomeric Fastener"

Partial Termination and Release of Lien in Intellectual Property (Crocs)