503195343 02/26/2015 PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3241960

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		ASSIGNMENT	
CONVEYING PARTY D	ΑΤΑ		
		Name	Execution Date
GALFAB, INC.			12/21/2012
RECEIVING PARTY DA	ТА		
Name:	GALFAB ACQUISITION, LLC		
Street Address:	1370 AVENUE OF THE AMERICAS		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10019		
PROPERTY NUMBERS	Total: 1	Neurole e u	
Property Type		Number	
Patent Number:	66	95553	
CORRESPONDENCE D	AT A		
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PATENT ASSIGNMENT AGREEMENT

This PATENT ASSIGNMENT AGREEMENT ("<u>Patent Assignment</u>"), dated as of December ___, 2012, is made by GalFab, Inc., an Indiana corporation, located at 612 West 11th Street, Winamac, IN 46996 ("<u>Seller</u>"), in favor of GalFab Acquisition, LLC, a Delaware limited liability company, located at c/o Millbrook Capital Management Inc., 1370 Avenue of the Americas, New York, NY 10019 ("<u>Purchaser</u>"), the purchaser of certain assets of Seller pursuant to an Asset Purchase Agreement, between Seller, Purchaser, Donald Galbreath, Delores Galbreath, Stephen Galbreath, and Vickie Galbreath (each in his/her capacity as an Owner) and Daniel S. Tankersley, in his capacity as Seller Agent, dated as of December <u>2/</u>, 2012 (the "<u>Asset Purchase Agreement</u>").

WHEREAS, under the terms of the Asset Purchase Agreement, Seller has conveyed, transferred and assigned to Purchaser, among other assets, certain intellectual property of Seller, and has agreed to execute and deliver this Patent Assignment, for recording with governmental authorities including, but not limited to, the US Patent and Trademark Office;

NOW THEREFORE, the parties agree as follows:

1. <u>Assignment</u>. In consideration for the execution of the Asset Purchase Agreement, the payment of the consideration stipulated in the Asset Purchase Agreement and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Seller hereby irrevocably conveys, transfers and assigns to Purchaser, and Purchaser hereby accepts, all of Seller's right, title and interest in and to the following (the "<u>Assigned Patents</u>"):

(a) the patents, patent applications, and patent disclosures set forth in Schedule 1 hereto and all issuances, divisions, continuations, continuations-in-part, reissues, extensions, reexaminations and renewals thereof (the "<u>Patents</u>");

(b) all rights of any kind whatsoever of Seller accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing including, without limitation, licenses, and specifically those under that certain Revised License Agreement, dated as of October 15, 2010, between GalFab, Inc., Galbreath, LLC, Wastequip, INc. and Wastequip Manufacturing Company LLC d/b/a Pioneer, a Wastequip Company and certain other parties thereto; and

(d) any and all claims and causes of action, with respect to any of the foregoing, whether accruing before, on and/or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and

PATENT REEL: 035034 FRAME: 0853

future infringement, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. <u>Recordation and Further Actions</u>. Seller authorizes the Commissioner for Patents and any other governmental officials to record and register this Patent Assignment upon request by Purchaser. Seller shall take such steps and actions following the date hereof, including the execution of any documents, files, registrations, or other similar items, to ensure that the Assigned Patents are properly assigned to Purchaser, or any assignee or successor thereto.

3. <u>Terms of the Asset Purchase Agreement</u>. The terms of the Asset Purchase Agreement, including, but not limited to, the representations, warranties, covenants, agreements and indemnities relating to the Assigned Patents are incorporated herein by this reference. The parties hereto acknowledge and agree that the representations, warranties, covenants, agreements and indemnities contained in the Asset Purchase Agreement shall not be superseded hereby but shall remain in full force and effect to the full extent provided therein. In the event of any conflict or inconsistency between the terms of the Asset Purchase Agreement and the terms hereof, the terms of the Asset Purchase Agreement shall govern.

4. <u>Counterparts</u>. This Patent Assignment may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement. A signed copy of this Patent Assignment delivered by facsimile, e-mail or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Patent Assignment.

5. <u>Successors and Assigns</u>. This Patent Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

6. <u>Governing Law</u>. This Patent Assignment and any claim, controversy, dispute or cause of action (whether in contract, tort or otherwise) based upon, arising out of or relating to this Patent Assignment and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of New York, without giving effect to any choice or conflict of law provision or rule (whether of the State of New York or any other jurisdiction).

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Seller has duly executed and delivered this Patent Assignment as of the date first above written.

GALFAB, INC.

By: Donold E. Halloth Name: DowALD E. GALBROATH Title: PRESIDENT (FORMER)

AGREED TO AND ACCEPTED:

GALFAB ACQUISITION, LLC

By: Wastebuilt Environmental Solutions, LLC, its Managing Member

By: Millbrook Capital Management, Inc., its Manager

By: _____

Name: Alan Rivera Title: Chief Financial Officer, General Counsel

Signature Page to Patent Assignment Agreement

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IN WITNESS WHEREOF, Seller has duly executed and delivered this Patent Assignment as of the date first above written.

GALFAB, INC.

By:_____

Name: Title: Address for Notices:

AGREED TO AND ACCEPTED: COMPANY

GALFAB ACQUISITION, LLC

- By: Wastebuilt Environmental Solutions, LLC, its Managing Member
 - By: Millbrook Capital Management Inc., its Managing Member

By:

Name: Alan Rivera Title: Chief Financial Officer, General Counsel Address for Notices: c/o Millbrook Capital Management Inc., 1370 Avenue of the Americas, New York, NY 10019

(PATENT ASSIGNMENT AGREEMENT)

SCHEDULE 1

ASSIGNED PATENTS AND PATENT APPLICATIONS

- Waste Container with Access Door and Hinge Therefor Patent Number US 6,929,246 B1
- Devise for Securing A Container to a Hoist Patent Number US 6,695,553.B1