503245049 03/31/2015

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3291667

SUBMISSION TYPE:		NEW ASSIGNMENT	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:		SECURITY INTEREST	SECURITY INTEREST		
CONVEYING PARTY D	ΑΤΑ				
		Name	Name Execution D		
IMAGE VAULT, LLC				03/30/2015	
RECEIVING PARTY DA	TA				
Name:	MEDLEY SBIC, LP, AS AGENT				
Street Address:	375 PA	375 PARK AVENUE			
Internal Address:	33RD FLOOR				
City:	NEW YORK				
State/Country:	NEW Y	ORK			
Postal Code:	10152				
PROPERTY NUMBERS Total: 1 Property Type		Number			
Patent Number: 68		6862633			
		310)557-2193			
CORRESPONDENCE D Fax Number: <i>Correspondence will be</i> <i>using a fax number, if u</i>	e sent to	310)557-2193 the e-mail address first; if that i ; if that is unsuccessful. it will b	is unsuccessfi e sent via US	ul, it will be sent Mail.	
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Fax Number: <i>Correspondence will b</i>	e sent to provided	<i>the e-mail address first; if that i</i> <i>; if that is unsuccessful, it will b</i> 310-284-4512 klathrop@proskauer.com	is unsuccessf e sent via US	ul, it will be sent Mail.	
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> PATENT REEL: 035304 FRAME: 0890

PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (the "<u>Agreement</u>") made as of this 30th day of March, 2015 by **IMAGE VAULT, LLC** ("<u>Grantor</u>"), in favor of **MEDLEY SBIC, LP**, in its capacity as agent ("<u>Agent</u>") for the Lenders.

$\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H}$

WHEREAS, **FKI SECURITY GROUP, LLC**, a Delaware limited liability company ("<u>FKI</u>"), **CORPORATE SAFE SPECIALISTS, LLC**, a Delaware limited liability company ("<u>CSS</u>"), **FIRE KING INTERNATIONAL, LLC**, an Indiana limited liability company ("<u>FK International</u>"), **FIRE KING SECURITY PRODUCTS, LLC**, an Indiana limited liability company ("<u>FK Security</u>"), **IMAGE VAULT, LLC**, an Indiana limited liability company ("<u>FK Commercial</u>", and together with FKI, CSS, FK International, FK Security and Image Vault, the "<u>Borrowers</u>" and each a "<u>Borrower</u>") have entered into that certain Term Loan and Security Agreement with **FK ACQUISITION, INC**., a Delaware corporation ("<u>Holdings</u>"), any Subsidiaries of Holdings which are now or which hereafter become a party thereto as guarantors, certain financial institutions party thereto from time to time as lenders (the "<u>Lenders</u>") and Agent dated as of the date hereof (as same may be amended, restated, supplemented or modified from time to time, the "<u>Loan Agreement</u>"), providing for the extension of credit to be made to Borrowers by Lenders; and

WHEREAS, Grantor has granted to Agent, for the benefit of Lenders, a security interest in substantially all of the assets of Grantor including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired patents, together with the goodwill of the business symbolized by Grantor's patents and all products and proceeds thereof, to secure the payment of all amounts owing by Borrowers under the Loan Agreement; provided, that, Grantor shall not have granted a security interest in any Excluded Assets.

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

1. <u>Incorporation of Loan Agreement</u>. The Loan Agreement and the terms and provisions thereof are hereby incorporated in their entirety by this reference. All terms capitalized herein but not otherwise defined herein shall have the same meanings ascribed to them in the Loan Agreement.

2. <u>Grant and Reaffirmation of Grant of Security Interests</u>. To secure the payment and performance of the Obligations under the Loan Agreement, Grantor hereby grants to Agent, for its benefit and the benefit of Lenders, and hereby reaffirms its prior grant pursuant to the Loan Agreement of a continuing security interest in Grantor's entire right, title and interest in and to the following whether now owned or existing or hereafter created, acquired or arising (the "Intellectual Property Collateral"):

(i) each patent and patent application listed on <u>Schedule 1</u> annexed hereto (such patents and patent applications, the "<u>Patents</u>"), together with any reissues, continuations or extensions thereof; and

(ii) all products and proceeds of the forgoing, including without limitation, any claim by Grantor against third parties for past, present or future infringement or dilution of any Patent.

Notwithstanding anything to the contrary contained herein, the definition of "Intellectual Property Collateral" shall exclude any Excluded Assets, including, without limitation, any United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable federal law, provided that upon submission and acceptance by the United States Patent and Trademark Office of an amendment to allege use pursuant to 15 U.S.C. Section 1060(a) (or any successor provision), such intent-to-use trademark application shall be considered Intellectual Property Collateral.

3. <u>Representations and Warranties</u>. Grantor hereby represents and warrants that the Patents listed on <u>Schedule 1</u> attached hereto constitute all patents registered with the United States Patent and Trademark Office and owned by Grantor as of the date of this Agreement.

4. <u>Covenants</u>. Except as otherwise permitted under the Loan Agreement, Grantor agrees not to sell, license, grant any option, assign or further encumber its rights and interest in the Patents without prior written consent of Agent.

5. <u>Counterparts</u>. This Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any part hereto may execute this Agreement by signing and delivering one or more counterparts. Delivery by facsimile or electronic transmission shall bind the parties hereto.

6. <u>Conflicts</u>. Notwithstanding anything herein to the contrary, the Liens and security interests granted to Agent pursuant to this Agreement and the exercise of any right or remedy by Agent hereunder, are subject to the provisions of the Intercreditor Agreement. In the event of any conflict between the terms of the Intercreditor Agreement and the terms of this Agreement, the terms of the Intercreditor Agreement shall govern and control. No right, power or remedy granted to Agent hereunder shall be exercised by Agent, and no direction shall be given by Agent, in contravention of the Intercreditor Agreement. Without limiting the generality of the foregoing, and notwithstanding anything herein to the contrary, all rights and remedies of Agent shall be subject to the terms of the Intercreditor Agreement. Furthermore, at all times prior to the Discharge of Revolving Loan Debt (as defined in the Intercreditor Agreement), Agent is authorized by the parties hereto to effect transfers of such Intellectual Property Collateral at any time in its possession (and any "control" or similar agreements with respect to such Intellectual Property Collateral) to Revolving Agent.

7. <u>Governing Law</u>. This Agreement, and all matters related hereto or arising herefrom (whether arising under contract law, tort law or otherwise) shall, in accordance with Section 5-1401 of the General Obligations Law of the State of New York, be construed in accordance with and governed by the laws of the State of New York.

[signatures to appear on following page]

IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

IMAGE VAULT, LLC

By:

Name: Mark G. Essig Title: Secretary

[Signature Page to Patent Security Agreement]

PATENT REEL: 035304 FRAME: 0894 Agreed and Accepted as of the Date First Written Above

MEDLEY SBIC, LP, as Agent

By: Medley SBIC GP, LLC Its: General Partner

By: <u>Malan all</u> Name: Marilyn Adler

Title: Partner

[Signature Page to Patent Security Agreement]

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PATENT REEL: 035304 FRAME: 0895

SCHEDULE 1

U.S. PATENTS AND PATENT APPLICATIONS			
<u>Patent/</u> Application No.	Patent Owner	<u>Title of Patent</u>	Issue Date
6862633	Image Vault LLC	N to 1 Intelligent Multiplexor	Mar. 1, 2005