

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
ROYAL INDUSTRIES CO., LTD.	04/15/2015
RECEIVING PARTY DATA	
Name:	HAPPINET CORPORATION
Street Address:	KOMAGATA CA BLDG., 2-4-5, KOMAGATA, TAITO-KU
City:	TOKYO
State/Country:	JAPAN
Postal Code:	111-0043
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7438545
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	20419.0041US01
NAME OF SUBMITTER:	JAMES A. LARSON
SIGNATURE:	/James A. Larson/
DATE SIGNED:	04/28/2015
Total Attachments: 2	
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PATENT ASSIGNMENT AND AGREEMENT

WHEREAS, Royal Industries Co., Ltd., having an office and place of business at 3-4-15 Toyoda Minami-ku, Nagoya-shi, Aichi, Japan (hereinafter referred to as "Royal"), is the owner of the entire right, title and interest in and to United States Patent No. 7,438,545 issued on October 21, 2008 and entitled Cotton Candy Machine.

AND WHEREAS, Happinet Corporation, a corporation organized under the laws of Japan and having an office and place of business at Komagata CA Bldg., 2-4-5, Komagata, Taito-ku, Tokyo 111-0043 Japan (hereinafter referred to as "Happinet"), wishes to acquire and agrees to acquire the entire right, title and interest in and to United States Patent No. 7,438,545 and all inventions disclosed or claimed therein subject to the terms and conditions below.

Royal hereby sells, assigns and transfers to Happinet, its successors and assigns, the entire right, title and interest in and to United States Patent No. 7,438,545 and all inventions disclosed or claimed therein, and to all divisions, continuations, or renewals thereof, and all reissues or extensions of United States Patent No. 7,438,545.

Royal hereby agrees that we and our executors and legal representatives will, upon request, make, execute and deliver to Happinet any and all other instruments in writing, and will, upon request, communicate to Happinet, its successors and representatives all facts known to Royal relating to United States Patent No. 7,438,545 and the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable more effectually to secure to and vest in Happinet, its successors or assigns the entire right, title and interest in and to United States Patent No. 7,438,545.

Royal hereby covenants and agrees that to the best of its belief United States Patent No. 7,438,545 is valid, and that Royal is not currently specifically aware of any information that would directly negatively impact the validity of United States Patent No. 7,438,545.

Royal hereby covenants and agrees that no assignment, grant, mortgage, license or other agreement affecting the rights to and in United States Patent No. 7,438,545 has been made to others by Royal and that full right to convey the same as herein expressed is possessed by Royal.

On Behalf of Royal Industries Co., Ltd.

Date April 15, 2015

By 北川 弘美
(Signature)

Printed Name: Hiromi Kitagawa

Title: Bankruptcy Administrator

On Behalf of Happinet Corporation

Date April 25, 2015

By 菊手 一彦
(Signature)

Printed Name: Kazuhiko Note

Title: President and CEO