

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT3338415

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	NUNC PRO TUNC ASSIGNMENT
EFFECTIVE DATE:	09/12/2014
CONVEYING PARTY DATA	
Name	Execution Date
MOUNTAIN WEST BANK	05/01/2015
RECEIVING PARTY DATA	
Name:	SNAKE RIVER MACHINE, INC.
Street Address:	4375-A MCMILLAN RD
City:	MERIDIAN
State/Country:	IDAHO
Postal Code:	83642
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	7380361
Patent Number:	7299737
Patent Number:	6877265
CORRESPONDENCE DATA	
Fax Number:	(312)474-0448
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	312-474-6300
Email:	docket@marshallip.com, kkrahn@marshallip.com
Correspondent Name:	MARSHALL, GERSTEIN & BROWN LLP
Address Line 1:	233 S. WACKER DRIVE
Address Line 2:	SUITE 6300
Address Line 4:	CHICAGO, ILLINOIS 60606-6357
NAME OF SUBMITTER:	KARIN KRAHN
SIGNATURE:	/Karin Krahn/
DATE SIGNED:	05/04/2015
Total Attachments: 4	
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ASSIGNMENT OF PATENT

This assignment of patent ("**Agreement**") is made on the 12th day of September, 2014, ("**Effective Date**") between Snake River Machine, Inc., having an address at 4375-A McMillan Rd Meridian ID, 83642 ("**SRM**") and Mountain West Bank having a mailing address at 125 Ironwood Drive, Coeur d' Alene, ID 83814 ("**Lender**").

WHEREAS, SRM entered into a Loan Agreement with Lender dated December 28, 2009 ("**Loan Agreement**");

WHEREAS, SRM agreed to assign to Lender certain Patents (defined below) to secure SRM's performance of the guaranties under the Loan Agreement and delivered to Lender an Assignment of Patent dated December 28, 2009 ("**Assignment**");

WHEREAS, the Loan Agreement has been satisfied by SRM in full and the Patents are assigned by Lender to SRM under this Agreement.

NOW, THEREFORE, the parties hereby agree as follows:

1. The parties agree that U.S. Patent No. 6,877,365, entitled "Scanning Probe Microscope And Specimen Observation Method And Semiconductor Device Manufacturing Method Using Said Scanning Probe Microscope," issued April 12, 2005, was incorrectly listed in Schedule A of the document recorded with the United States Patent and Trademark Office on February 1, 2010, at Reel: 023973, Frame: 0024, and was not part of the Loan Agreement or Assignment by Snake River Machine, Inc. and SRM Arms, Inc. to Mountain West Bank. The incorrectly identified U.S. Patent No. 6,877,365 should have been identified as U.S. Patent No. 6,877,265.


2. The parties agree that all of their guaranties set forth in the Loan Agreement and Assignment have been satisfied in full, and for good and valuable consideration, the receipt and sufficiency of which are hereby agreed, Lender hereby grants, assigns and conveys to SRM the entire right, title and interest in and to the patent applications and patents listed in **Schedule A** hereto, including without limitation all proceeds thereof (such as, by way of example, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof (collectively called the "**Patents**").

3. Lender covenants and warrants to SRM that: (a) each of the Patents, free and clear of any liens, charges and encumbrances, including without limitation pledges, assignments, licenses, shop rights and covenants by Lenders not to sue third persons; and (b) Lenders have the unqualified right to enter into this Agreement and perform its terms and covenants.

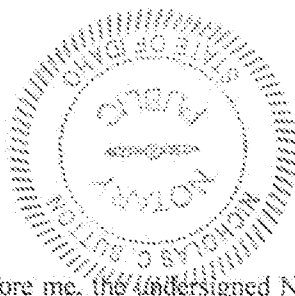
4. The terms and covenants of this Agreement shall inure to the benefit of the SRM, its successors and assigns and other legal representatives, and shall be binding upon the Lender, their successors, legal representatives and assigns.

5. The validity and interpretation of this Agreement and the rights and obligations of the parties shall be governed by the laws of the Commonwealth or State of Idaho, without regard to any choice of law provisions.

WITNESS the execution hereof under seal as of the day and year first above written.

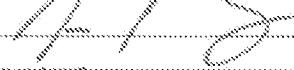

Jon Morris, Vice President Commercial Lending
Mountain West Bank

STATE OF IDAHO)
 :SS
County of Ada)



On this 16 day of July, 2015, before me, the undersigned Notary Public in and for the State of Idaho, personally appeared Jon Morris, Vice President Commercial Lending, of Mountain West Bank, known or identified to me to be the persons who executed the instrument and acknowledged to me that they executed the same.

WITNESS my hand and official seal hereto affixed the day and year first above written.

Notary Public for Idaho 
Residing at Boise
Commission expires 3/31/17

Jeffery Hajjar, President
Snake River Machine, Inc.

STATE OF IDAHO)
 :SS
County of Ada)

On this _____ day of _____, 2015, before me, the undersigned Notary Public in and for the State of Idaho, personally appeared Jeffery Hajjar, President of Snake River Machine, Inc. and SRM Arms, Inc., known or identified to me to be the persons who executed the instrument and acknowledged to me that they executed the same.

WITNESS my hand and official seal hereto affixed the day and year first above written.

Notary Public for Idaho _____
Residing at _____
Commission expires _____

4. The terms and covenants of this Agreement shall inure to the benefit of the SRM, its successors and assigns and other legal representatives, and shall be binding upon the Lender, their successors, legal representatives and assigns.

5. The validity and interpretation of this Agreement and the rights and obligations of the parties shall be governed by the laws of the Commonwealth or State of Idaho, without regard to any choice of law provisions.

WITNESS the execution hereof under seal as of the day and year first above written.

Jon Morris, Vice President Commercial Lending
Mountain West Bank

STATE OF IDAHO)
 :SS
County of Ada)

On this _____ day of _____, 2015, before me, the undersigned Notary Public in and for the State of Idaho, personally appeared Jon Morris, Vice President Commercial Lending, of Mountain West Bank, known or identified to me to be the persons who executed the instrument and acknowledged to me that they executed the same.

WITNESS my hand and official seal hereto affixed the day and year first above written.

Notary Public for Idaho _____
Residing at _____
Commission expires _____

Jeffery Hajjar, President
Snake River Machine, Inc.

STATE OF IDAHO _____
 :SS
County of Ada _____

On this 4th day of MAY, 2015, before me, the undersigned ~~Notary Public in and for the State of Idaho~~ **WITNESS** personally appeared Jeffery Hajjar, President of Snake River Machine, Inc. and SRM Arms, Inc., known or identified to me to be the persons who executed the instrument and acknowledged to me that they executed the same.

~~WITNESS my hand and official seal hereto affixed the day and year first above written.~~

WITNESS Notary Public for Idaho _____
Residing at TRAVIS GREEN
Commission expires 5-4-2015

SCHEDULE A

U.S. Patent No. 7,380,361

Title: System And Method For Increased Magazine Capacity For A Firearm

Country: United States of America

Issue Date: June 30, 2008

U.S. Patent No. 7,299,737

Title: Method And Apparatus For An Action System For A Firearm

Country: United States of America

Issue Date: November 27, 2007

U.S. Patent No. 6,877,265

Title: System And Method For Increased Magazine Capacity For A Firearm

Country: United States of America

Issue Date: April 12, 2005