

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
WILMINGTON TRUST COMPANY	05/01/2015
RECEIVING PARTY DATA	
Name:	UNITED SUBCONTRACTORS, INC.
Street Address:	380 ST PAUL STREET SUITE 1020
City:	ST PAUL
State/Country:	MINNESOTA
Postal Code:	55102
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6713727
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NAME OF SUBMITTER:	SUSAN CARLSON
SIGNATURE:	/e/ Susan Carlson
DATE SIGNED:	05/12/2015
Total Attachments: 5	
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RELEASE OF PATENT SECURITY INTEREST

This RELEASE OF PATENT SECURITY INTEREST ("**Patent Release**") is made and effective as of May 1, 2015, and granted by WILMINGTON TRUST COMPANY (the "**Collateral Agent**"), a Delaware trust company (formerly a Delaware corporation), located at 1100 N. Market Street, Wilmington, Delaware, as collateral agent for the secured parties under the Pledge and Security Agreement dated as of June 30, 2009 (the "**Secured Parties**"), in favor of UNITED SUBCONTRACTORS, INC., a Utah corporation (the "**Grantor**").

WHEREAS, pursuant to a certain Patent Security Agreement, dated as of June 30, 2009 (the "**Patent Security Agreement**"), by and between Wilmington Trust Company, as Collateral Agent and the Grantor, the Grantor granted a security interest in certain Patent Collateral (as defined in the Patent Security Agreement), including the Patent listed in the attached Schedule 1, to the Collateral Agent for the benefit of the Secured Parties.

WHEREAS, the Grantor executed and delivered the Patent Security Agreement to the Collateral Agent;

WHEREAS, the Patent Security Agreement was recorded at the United States Patent and Trademark Office at Reel/Frame 023015/0929 on July 27, 2009; and

WHEREAS, the Grantor has requested that the Collateral Agent enter into this Patent Release in order to accomplish and evidence the release and reassignment of any and all right, title and interest the Collateral Agent and the Secured Parties may have in the Patent Collateral pursuant to the Patent Security Agreement.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent and the Grantor hereby state as follows:


1. Release of Security Interest. The Collateral Agent, on behalf of itself and the Secured Parties, their successors, legal representatives and assigns, terminates, releases and discharges its security interest in and to the Patent Collateral, and all other right, title, and interest in and to the Patent Collateral and reassigns to the Grantor any and all such right, title and interest that it may have in the Patent Collateral. The Collateral Agent hereby authorizes the Grantor, or the Grantor's authorized representative, to record this Patent Release with the United States Patent and Trademark Office.
2. Further Assurances. The Collateral Agent agrees (at the cost of the Grantor) to execute, acknowledge, procure and deliver to Grantor any and all further documents or instruments and do any and all further acts which the Grantor (or its respective agents, designees or assignees) reasonably request in order to confirm, effectuate or record this Patent Release and the Grantor's (or its assignees') right, title and interest in and to the Patent Collateral.

3. Governing Law. This Patent Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Patent Release and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of New York, without giving effect to any choice or conflict of law provision or rule (whether of the State of New York or any other jurisdiction).
4. Counterparts. This Patent Release may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Patent Release by telecopy or other electronic means shall be effective as delivery of a manually executed counterpart of this Patent Release.

[Remainder of page intentionally blank; signatures on following page]

IN WITNESS WHEREOF, the Collateral Agent and the Grantor have caused this Patent Release to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first above written.

UNITED SUBCONTRACTORS, INC.,
as Grantor

By: 
Name: Curtis E. Petersen
Title: Chief Financial Officer

WILMINGTON TRUST COMPANY,
as Collateral Agent

By: _____
Name:
Title:

IN WITNESS WHEREOF, the Collateral Agent and the Grantor have caused this Patent Release to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first above written.

UNITED SUBCONTRACTORS, INC.,
as Grantor

By: _____
Name:
Title:

WILMINGTON TRUST COMPANY,
as Collateral Agent

By: 
Name: Joseph B. Feil
Title: Vice President

SCHEDULE 1

U.S. REGISTERED PATENTS

Patent	Country	Reg. No.	Filing Date
Caulking warmer – A portable endothermic caulk warmer for warming at least one tube of endothermic caulk. This caulk warmer having an insulated housing, at least one AC heating pad, a AC/DC power inverter and a DC rechargeable battery.	USA	6,713,727	October 17, 2002

PATENT LICENSES

Right to manufacture Ventilated Wood Shelving, pursuant to a patent license agreement between USI and Leslie A. Kay, dated 6/12/01.