## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3354518

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Execution Date
INTERNATIONAL PRECISION COMPONENTS CORPORATION	05/14/2015

### **RECEIVING PARTY DATA**

Name:	PNC BANK, NATIONAL ASSOCIATION	
Street Address:	249 FIFTH AVE	
Internal Address:	MAILSTOP P1-POPP-LB-7	
City:	PITTSBURGH	
State/Country:	PENNSYLVANIA	
Postal Code:	15222	

## **PROPERTY NUMBERS Total: 5**

Property Type	Number
Patent Number:	D714671
Patent Number:	D684368
Application Number:	13828766
Application Number:	13647068
Application Number:	13623699

#### **CORRESPONDENCE DATA**

**Fax Number:** 

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 3122014000

**Email:** kristina.bunker@goldbergkohn.com

Correspondent Name: GOLDBERG KOHN LTD. C/O KRISTINA BUNKER

Address Line 1: 55 EAST MONROE STREET, SUITE 3300

Address Line 4: CHICAGO, ILLINOIS 60603

NAME OF SUBMITTER:KRISTINA BUNKERSIGNATURE:/kb/DATE SIGNED:05/14/2015

**Total Attachments: 5** 

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#### PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT (this "Agreement") is made as of May 14, 2015 by INTERNATIONAL PRECISION COMPONENTS CORPORATION, an Illinois corporation ("Grantor"), in favor of PNC BANK, NATIONAL ASSOCIATION ("Lender").

## WITNESSETH

WHEREAS, Grantor and Lender have entered into that certain Loan Agreement dated May 16, 2011 (as amended or otherwise modified from time to time, "Loan Agreement"), among other Loan Documents (as defined in the Loan Agreement), providing for extensions of credit by Lender to Borrower; and

WHEREAS, Grantor and Lender have entered into a certain Security Agreement dated May 16, 2011 ("Security Agreement"), pursuant to which Grantor has granted to Lender a security interest in substantially all of the assets of Grantor.

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

- 1. <u>Defined Terms</u>. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Loan Agreement.
- 2. <u>Grant and Reaffirmation of Grant of Security Interests.</u> To secure the prompt payment and performance to Lender of the Obligations, Grantor hereby grants to Lender, and hereby reaffirms its grant pursuant to the Security Agreement of, a continuing security interest in and to, and lien on, all of Grantor's right, title, and interest in and to the following, whether now owned or existing or hereafter created or acquired (collectively, the "Patent Collateral"):
- a) each patent and application for patent listed on <u>Schedule 1</u> annexed hereto, together with any reissues, continuations, or extensions thereof; and
- b) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present, or future infringement of any patent.
- Agreement are granted in conjunction with the security interests granted to Lender pursuant to the Security Agreement and the other Loan Documents. Grantor hereby acknowledges and affirms that the rights and remedies of Lender with respect to the security interests and liens in the Patent Collateral made and granted hereby are more fully set forth in the Loan Agreement, the Security Agreement, and the other Loan Documents, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of any inconsistency between this Agreement and the Loan Agreement, the Loan Agreement shall control.
- 4. <u>Authorization to Supplement</u>. If Grantor obtains rights to any new patents, the provisions of this Agreement will automatically apply thereto. Grantor shall give prompt notice in writing to Lender with respect to any such new patents or renewal or extension of any patent registration. Without limiting any of the Grantor's obligations under this section, Grantor

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hereby authorizes Lender unilaterally to modify this Agreement by amending <u>Schedule 1</u> hereto at any time and from time to time to include any new patent rights of Grantor. Notwithstanding the foregoing, no failure to so supplement or otherwise modify this Agreement or to amend <u>Schedule 1</u> shall in any way affect, invalidate, or detract from Grantee's continuing security interest in, and lien on, all Patent Collateral, whether or not listed on <u>Schedule 1</u> attached hereto.

5. <u>Counterparts</u>. This Agreement may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement. Delivery of an executed counterpart of a signature page to this Agreement by facsimile shall be effective as delivery of a manually executed counterpart of this Agreement.

[Signature page follows]

PATENT REEL: 035643 FRAME: 0836 IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

	INTERNATIONAL CORPORATION, at By: Name: Its:	PRECISION COMPONENTS  Hithois corporation  Michael D. Stolzman  Resident
Agreed and Accepted:		
PNC BANK, NATIONAL ASSOCIATIO as Lender	ON,	
By:		
Name:	***************************************	
Its:	···········	

Signature Page to Patent Security Agreement

PATENT REEL: 035643 FRAME: 0837 IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

INTERNATIONAL PRECISION COMPONENTS CORPORATION, an Illinois corporation By:

Name:

Agreed and Accepted:

PNC BANK, NATIONAL ASSOCIATION, as Lender

Name: Jun J. Surici

# SCHEDULE 1

## **PATENTS**

PATENT	PATENT OR APPLICATION NO.	REGISTRATION DATE
Chime	D714,671	10/07/2014
Crate	D684,368	06/18/2013
Drum with sidewall	Application 13828766	03/14/2013
Crate	Application 13647068	10/08/2012
Container with Sidewall and Closure	Application 13623699	09/20/2012

Schedule 1 to Patent Security Agreement

**PATENT** 

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