

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT3360052

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
BIDCLERK, INC.	05/07/2015
ISQFT, INC.	05/07/2015
RECEIVING PARTY DATA	
Name:	NEWSTAR FINANCIAL, INC.
Street Address:	500 BOYLSTON ST. STE 1200
City:	BOSTON
State/Country:	MASSACHUSETTS
Postal Code:	02116
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	7246106
Patent Number:	6405319
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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ATTORNEY DOCKET NUMBER:	18873.015059
NAME OF SUBMITTER:	SALLY SEXTON
SIGNATURE:	/sallysexton/
DATE SIGNED:	05/19/2015
Total Attachments: 4	
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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
PATENTS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that (a) pursuant to the Guaranty and Security Agreement dated as of May 7, 2015 (as amended, modified, extended, restated, replaced, or supplemented from time to time, the "Guaranty and Security Agreement"), by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors") and NewStar Financial, Inc., as Administrative Agent (the "Administrative Agent") for the secured parties referenced therein (the "Secured Parties"), the undersigned Obligor has granted a continuing security interest in and continuing lien upon the patents, patent licenses and patent applications, as applicable, shown on Schedule 1 attached hereto (the "Patents") to the Administrative Agent for the ratable benefit of the Secured Parties and (b) the undersigned hereby grants to the Administrative Agent, for the ratable benefit of the Secured Parties, a continuing security interest in, and a right to set off against, any and all right, title and interest of such Obligor in and to the Patents.

The Obligors and the Administrative Agent, on behalf of the Secured Parties, hereby acknowledge and agree that the security interest in the Patents (i) may only be terminated in accordance with the terms of the Guaranty and Security Agreement and (ii) is not to be construed as an assignment of any Patent.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

Very truly yours,

BIDCLERK, INC.

By: 

Name: David W. Conway

Title: Chief Executive Officer

ISQFT, INC.

By: 

Name: David W. Conway

Title: Chief Executive Officer

[NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS]

PATENT
REEL: 035671 FRAME: 0839

Acknowledged and Accepted:

NEWSTAR FINANCIAL, INC.,
as Administrative Agent

By: Brian Forde

Name:

Title:

Brian Forde
NewStar Financial Inc.
Managing Director

[NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS]

PATENT
REEL: 035671 FRAME: 0840

Schedule 1

Patents

Obligor/Grantor	Patent	Reg. #	Reg. Date
BidClerk, Inc. (1)	System and method for distributing electronic information	U.S. Patent No. 7,246,106 B2	July 17, 2007
iSqFt, Inc. (2)	Verification system for information transfers over a computer network	U.S. Patent No. 6,405,319	June 11, 2002

¹ As successor in interest to RedPaper LLC, the original registered holder of the rights in the U.S. Patent No.: US 7,246,106 B2 (the “’106 Patent”). RedPaper LLC was a wholly-owned subsidiary of BidClerk, Inc. RedPaper was dissolved on October 28, 2006. Upon the dissolution of RedPaper LLC, the ‘106 Patent was assigned to BidClerk as a matter of law.

² As the successor and new name of Construction Software Technologies, Inc., the registered holder of the rights in the U.S. Patent No.: US 6,405,319.