

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS (RELEASES RF 028310/0199)
SEQUENCE:	1

CONVEYING PARTY DATA

Name	Execution Date
U.S. BANK NATIONAL ASSOCIATION, AS COLLATERAL AGENT	06/01/2015

RECEIVING PARTY DATA

Name:	TEKNI-PLEX, INC.
Street Address:	201 INDUSTRIAL PARKWAY
City:	SOMERVILLE
State/Country:	NEW JERSEY
Postal Code:	08876
Name:	NATVAR HOLDINGS, INC.
Street Address:	201 INDUSTRIAL PARKWAY
City:	SOMERVILLE
State/Country:	NEW JERSEY
Postal Code:	08876
Name:	TRI-SEAL HOLDINGS, INC.
Street Address:	201 INDUSTRIAL PARKWAY
City:	SOMERVILLE
State/Country:	NEW JERSEY
Postal Code:	08876
Name:	TPI ACQUISITION SUBSIDIARY, INC.
Street Address:	201 INDUSTRIAL PARKWAY
City:	SOMERVILLE
State/Country:	NEW JERSEY
Postal Code:	08876
Name:	PLASTIC SPECIALTIES AND TECHNOLOGIES, INC.
Street Address:	201 INDUSTRIAL PARKWAY
City:	SOMERVILLE
State/Country:	NEW JERSEY
Postal Code:	08876
Name:	PLASTIC SPECIALTIES AND TECHNOLOGIES INVESTMENTS, INC.

PATENT

Street Address:	201 INDUSTRIAL PARKWAY
City:	SOMERVILLE
State/Country:	NEW JERSEY
Postal Code:	08876

PROPERTY NUMBERS Total: 60

Property Type	Number
Patent Number:	7647949
Patent Number:	7708541
Patent Number:	5315748
Patent Number:	5996639
Patent Number:	5368235
Patent Number:	D531027
Patent Number:	8074846
Patent Number:	5494164
Patent Number:	6012583
Patent Number:	D506932
Patent Number:	D541649
Patent Number:	D551546
Patent Number:	5423607
Patent Number:	5256356
Patent Number:	5776387
Patent Number:	5445775
Patent Number:	5503858
Patent Number:	5018623
Patent Number:	5393539
Patent Number:	5104150
Patent Number:	D512305
Patent Number:	D531894
Patent Number:	D540666
Patent Number:	D492844
Patent Number:	D495491
Patent Number:	6918506
Patent Number:	5265756
Patent Number:	6811050
Patent Number:	6702139
Patent Number:	5934472
Patent Number:	5162123
Patent Number:	5299885

Property Type	Number
Patent Number:	5474398
Patent Number:	D505323
Patent Number:	D487971
Patent Number:	5597073
Patent Number:	4627844
Patent Number:	D517427
Patent Number:	7287660
Patent Number:	5894953
Patent Number:	6135282
Patent Number:	5057365
Patent Number:	5601200
Patent Number:	5615789
Patent Number:	5598940
Patent Number:	6139931
Patent Number:	6312776
Patent Number:	6194042
Patent Number:	6378715
Patent Number:	D659551
Patent Number:	8999415
Patent Number:	8672132
Application Number:	61305725
Application Number:	13219083
Application Number:	61306138
Application Number:	61257075
Application Number:	13186809
Application Number:	13354029
Application Number:	13219174
Application Number:	09800197

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER: 030786-0062

NAME OF SUBMITTER:	ANNA T KWAN
SIGNATURE:	/atk/
DATE SIGNED:	06/01/2015
Total Attachments: 4 source=Patent USB Release (Executed)_WEIL_95352224_1#page1.tif source=Patent USB Release (Executed)_WEIL_95352224_1#page2.tif source=Patent USB Release (Executed)_WEIL_95352224_1#page3.tif source=Patent USB Release (Executed)_WEIL_95352224_1#page4.tif	

RELEASE OF SECURITY INTEREST IN PATENTS

This RELEASE OF SECURITY INTEREST IN PATENTS (this “Release”), dated as of June 1, 2015 (the “Effective Date”), is made by U.S. Bank National Association, in its capacity as Collateral Agent (the “Agent”), in favor of the grantor parties identified on the signature page hereto (the “Grantors”).

WHEREAS, pursuant to that certain Security Agreement, dated as of May 24, 2012, by and among the Agent, the Grantors and certain other parties thereto (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), the Grantors granted to the Agent, in its capacity as Collateral Agent, a security interest in and to certain collateral;

WHEREAS, pursuant to the Security Agreement, the Grantors executed and delivered a Patent Security Agreement, dated as of May 24, 2012 and a Patent Security Agreement, dated as of May 1, 2013 (each a “Patent Security Agreement” and collectively the “Patent Security Agreements”), for recordal with the United States Patent and Trademark Office;

WHEREAS, the Patent Security Agreements were recorded with the United States Patent and Trademark Office on June 4, 2012 at Reel/Frame 028310/0199 and May 2, 2013 at Reel/Frame 030341/0278, respectively;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. Defined Terms. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Security Agreement or the Patent Security Agreements, as applicable.
2. Release. The Agent, without representation or warranty of any kind, hereby releases, discharges, terminates and cancels all of its security interest in and to the Patent Collateral, including the patents and patent applications set forth Schedule 1 attached hereto, arising under the Security Agreement and the Patent Security Agreements. If and to the extent that the Agent has acquired any right, title or interest in and to the Patent Collateral under the Patent Security Agreements, the Agent, without representation or warranty of any kind, hereby re-transfers, re-conveys and re-assigns such right, title or interest to the Grantor.
3. Termination. The Agent, without representation or warranty of any kind, terminates and cancels the Patent Security Agreements.
4. Further Assurances. The Agent agrees to take all further actions, and provide to the Grantor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor, at the Grantor’s sole cost and expense, to more fully and effectively effectuate the purposes of this Release.
5. Governing Law. This Release shall be governed exclusively under the laws of the state of New York, without regard to conflicts of law or choice of law principles.

IN WITNESS WHEREOF, the Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

**U.S. BANK NATIONAL ASSOCIATION,
acting in its capacity as Collateral Agent**

By: Wally Jones

Name: Wally Jones

Title: Vice President

GRANTORS:

Navtar Holdings, Inc.
Plastic Specialties and Technologies, Inc.
Tekni-Plex, Inc.
TPI Acquisition Subsidiary, Inc.
Tri-Seal Holdings, Inc.

SCHEDULE 1

Patent Security Agreement, dated as of May 24, 2012:

Patent Registrations:

Owner	Registration Number	Name
Natvar Holdings, Inc.	7647949	Co-extruded tubing
Natvar Holdings, Inc.	7708541	Heat form coiling device
Plastic Specialties and Technologies, Inc.	5315748	Making a kink impeding hose
Plastic Specialties and Technologies, Inc.	5996639	Multiple compartment corrugated hose
Plastic Specialties and Technologies, Inc.	5368235	Soaker hose assembly
Tekni-Plex, Inc.	D531027	Cover for filler flats containing eggs
Tekni-Plex, Europe, Naamloze Vennootschap	8074846	Dispenser or vial pump and a tube and valve assembly used in such
Tekni-Plex, Inc.	5494164	Egg carton
Tekni-Plex, Inc.	6012583	Egg carton
Tekni-Plex, Inc.	D506932	Egg carton
Tekni-Plex, Inc.	D541649	Food service container
Tekni-Plex, Inc.	D551546	Food service container
Tekni-Plex, Inc.	5423607	Method for blending diverse blowing agents
Tekni-Plex, Inc.	5256356	Method for forming an opening in a container
Tekni-Plex, Inc.	5776387	Method of forming stabilized porous pipe
Tekni-Plex, Inc.	5445775	Method of forming u.v. Stabilized porous pipe
Tekni-Plex, Inc.	5503858	Molded plastic overwrap tray
Tekni-Plex, Inc.	5018623	Molded plastic overwrap tray
Tekni-Plex, Inc.	5393539	Molded plastic overwrap tray
Tekni-Plex, Inc.	5104150	Multiple purpose irrigation fitting
Tekni-Plex, Inc.	D512305	One-compartment container
Tekni-Plex, Inc.	D531894	One-compartment container
Tekni-Plex, Inc.	D540666	One-compartment container
Tekni-Plex, Inc.	D492844	Packaging container
Tekni-Plex, Inc.	D495491	Packaging container
Tekni-Plex, Inc.	6918506	Packaging container
Tekni-Plex, Inc.	5265756	Packaging tray with thick, curvilinear perimeter edges
Tekni-Plex, Inc.	6811050	Packing tray
Tekni-Plex, Inc.	6702139	Packing tray
Tekni-Plex, Inc.	5934472	Processor tray
Tekni-Plex, Inc.	5162123	Spring-oriented rotary shear key for use in a mold
Tekni-Plex, Inc.	5299885	Stabilized porous pipe
Tekni-Plex, Inc.	5474398	Stabilized porous pipe
Tekni-Plex, Inc.	D505323	Three-compartment container
Tekni-Plex, Inc.	D487971	Tray for shipment of frozen items
Tekni-Plex, Inc.	5597073	Trays for holding food products
Tekni-Plex, Inc.	4627844	Tri-layer tubing
Tekni-Plex, Inc.	D517427	Two-compartment container
Tekni-Plex, Inc.	7287660	Two-compartment container
Tekni-Plex, Inc.	5894953	Vented bowl and cover assembly
TPI Acquisition Subsidiary, Inc.	6135282	Hose package and method of making and blank comprising same
Tri-Seal Holdings, Inc.	5057365	Cap liner and process for using cap liner to seal containers
Tri-Seal Holdings, Inc.	5601200	Cap liner for hot filled container and method

Owner	Registration Number	Name
Tri-Seal Holdings, Inc.	5615789	Cap liner for hot filled container and method of making
Tri-Seal Holdings, Inc.	5598940	Cap liner for hot filled container and method of making
Tri-Seal Holdings, Inc.	6139931	High barrier closure liner for carbonated beverage containers and the like
Tri-Seal Holdings, Inc.	6312776	High barrier closure liner for carbonated beverage containers and the like
Tri-Seal Holdings, Inc.	6194042	High barrier closure liner with oxygen absorbing capabilities
Tri-Seal Holdings, Inc.	6378715	Improved separating closure liner with pressure sensitive adhesive
Tekni-Plex, Inc.	D659551	Egg carton lid with windows
Tekni-Plex, Inc.	8999415	Tri-fold egg carton for jumbo eggs
Tekni-Plex, Inc.	8672132	Packing tray with built-in drainage and method of manufacture

Patent Applications:

Owner	Application Number	Name
Tekni-Plex, Inc.	61305725	Antimicrobial aeration hose
Tekni-Plex, Inc.	13219083	Egg carton with mating cell and lid post structure
Tekni-Plex, Inc.	61306138	Flexible PVC copolymers
Tekni-Plex, Inc.	61257075	Male hose coupling member
Tekni-Plex, Inc.	13186809	Apparatus and method for aligning and holding egg cartons
Tekni-Plex, Inc.	13354029	Multi-layered tubing
Tekni-Plex, Inc.	13219174	Standard footprint egg carton for holding up to jumbo size eggs
TPI Acquisition Subsidiary, Inc.	09800197	Hose with integral valve

Patent Security Agreement, dated as of May 1, 2013:

Patent Registrations:

Owner	Registration Number	Name
Tekni-Plex, Europe, Naamloze Vennootschap	8329288	FILM STRUCTURE WITH HIGH OXYGEN BARRIER PROPERTIES AND METHOD FOR MANUFACTURING SUCH A FILM STRUTURE

Patent Applications:

Owner	Application Number	Name
Tekni-Plex, Inc.	135862881	POLYURETHANE-POLYETHYLENE DELAMINATION RESISTANT TUBING WITH GAS BARRIER PROPERTIES