503366447 06/25/2015

PATENT ASSIGNMENT COVER SHEET

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|-------------------------|----------------|
| MOHAMMED SH. AL-RASHIDI | 06/01/2014 |

RECEIVING PARTY DATA

| Name: | ISYS GENERAL TRADING GROUP | |
|-----------------|----------------------------|--|
| Street Address: | AWTAD TOWER, FLOOR 7 | |
| City: | KUWAIT CITY | |
| State/Country: | KUWAIT | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 14723316 |

CORRESPONDENCE DATA

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Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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| ATTORNEY DOCKET NUMBER: | PA6699US | |
|-------------------------|----------------------|--|
| NAME OF SUBMITTER: | MYRNA M. SCHELLING | |
| SIGNATURE: | /Myrna M. Schelling/ | |
| DATE SIGNED: | 06/25/2015 | |

Total Attachments: 2

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PATENT 503366447 REEL: 035906 FRAME: 0309

PA6699PRV

ASSIGNMENT

For good and valuable consideration, the receipt of which is hereby acknowledged, I,

the undersigned, Mohammed Sh. Al-Rashidi, do hereby sell, assign, and transfer to

Isys General Trading Group, a limited liability company with offices at Awtad Tower

Floor 7, Kuwait City, Kuwait ("Assignee"), and its successors, assigns, and legal

representatives, the entire right, title and interest for the United States and all foreign

countries, in and to any and all improvements which are disclosed in United States

provisional patent application number 62/004,091 filed May 28, 2014 and

entitled:

"PAYIT PLATFORM FOR MERCHANTS AND CONSUMERS"

and in and to said application and all utility, divisional, continuing, substitute, renewal,

reissue, and all other patent applications which have been or shall be filed in the United

States and all foreign countries on any of said improvements; and in and to all original

and reissued patents which have been or shall be issued in the United States and all

foreign countries on said improvements; and in and to all rights of priority resulting

from the filing of said United States patent application; and

Agree that said Assignee may apply for and receive patents for said improvements in

its own name; and that, when requested, without charge to, but at the expense of, said

Assignee, its successors, assigns and legal representatives, to carry out in good faith the

intent and purpose of this Assignment, the undersigned will execute all divisional,

continuing, substitute, renewal, reissue, and all other patent applications on any and all

said improvements; execute all rightful oaths, assignments, powers of attorney and

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PATENT REEL: 035906 FRAME: 0310 other papers; communicate to said Assignee, its successors, assigns, and representatives, all facts known to the undersigned relating to said improvements and the history thereof; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing and maintaining proper patent protection for said improvements and for vesting title to said improvements and all applications for patents and all patents on said improvements, in said Assignee, its successors, assigns and legal representatives; and

Covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

I hereby authorize and request Carr & Ferrell *LLP*, to insert the filing date and application number of this application upon allocation of this information by the United States Patent and Trademark Office.

Date: 2,14/6/1

Name:

Mohammed Sh. Al-Rashidi

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