PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3415523

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
COBRA ELECTRONICS CORPORATION	06/26/2015

RECEIVING PARTY DATA

Name:	LBC CREDIT PARTNERS III, L.P., AS AGENT
Street Address:	CIRA CENTRE, 2929 ARCH STREET, SUITE 1550
City:	PHILADELPHIA
State/Country:	PENNSYLVANIA
Postal Code:	19104

PROPERTY NUMBERS Total: 33

Property Type	Number
Patent Number:	5612685
Patent Number:	5784021
Patent Number:	6038429
Patent Number:	6078279
Patent Number:	6236336
Patent Number:	6272331
Patent Number:	6584306
Patent Number:	6621447
Patent Number:	8078120
Patent Number:	8311546
Patent Number:	8842004
Patent Number:	8970422
Patent Number:	D442946
Patent Number:	D446195
Patent Number:	D446196
Patent Number:	D446780
Patent Number:	D450007
Patent Number:	D452684
Patent Number:	D465214
Patent Number:	D467565

PATENT REEL: 035992 FRAME: 0497

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Property Type	Number
Patent Number:	D467566
Patent Number:	D467888
Patent Number:	D468224
Patent Number:	D469367
Patent Number:	D625279
Patent Number:	D630202
Patent Number:	D630625
Patent Number:	D676345
Application Number:	13840496
Application Number:	13840640
Application Number:	13840589
Application Number:	14594793
Application Number:	14594823

CORRESPONDENCE DATA

Fax Number: (312)863-7806

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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Correspondent Name: NANCY BROUGHER, PARALEGAL

Address Line 1: GOLDBERG KOHN LTD.

Address Line 2: 55 EAST MONROE STREET, SUITE 3300

Address Line 4: CHICAGO, ILLINOIS 60603

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ATTORNEY DOCKET NUMBER:	6030.076
NAME OF SUBMITTER:	NANCY BROUGHER
SIGNATURE:	/njb/
DATE SIGNED:	06/26/2015

Total Attachments: 10

source=Cobra Patent Security Agreement#page1.tif source=Cobra Patent Security Agreement#page2.tif source=Cobra Patent Security Agreement#page3.tif source=Cobra Patent Security Agreement#page4.tif source=Cobra Patent Security Agreement#page5.tif source=Cobra Patent Security Agreement#page6.tif source=Cobra Patent Security Agreement#page7.tif source=Cobra Patent Security Agreement#page8.tif source=Cobra Patent Security Agreement#page9.tif source=Cobra Patent Security Agreement#page9.tif source=Cobra Patent Security Agreement#page10.tif

PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT (this "Patent Security Agreement") is made this 26th day of June, 2015, by and between COBRA ELECTRONICS CORPORATION, a Delaware corporation ("Grantor"), and LBC CREDIT PARTNERS III, L.P., a Delaware limited partnership, in its capacity as agent for the Lenders (in such capacity, together with its successors and assigns in such capacity, "Agent").

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement of even date herewith (as amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement") by and among Grantor, Escort Inc., an Illinois corporation, the lenders party thereto as "Lenders" (such Lenders, together with their respective successors and assigns in such capacity, each, individually, a "Lender" and, collectively, the "Lenders"), and Agent, the Lenders have agreed to make certain financial accommodations available to Borrowers pursuant to the terms and conditions thereof; and

WHEREAS, the Lenders are willing to make the financial accommodations to Borrowers as provided for in the Credit Agreement, but only upon the condition, among others, that the Grantor shall have executed and delivered to Agent, for the benefit of the Lenders, that certain Security Agreement, dated as of even date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement"); and

WHEREAS, pursuant to the Security Agreement, Grantor is required to execute and deliver to Agent, for the benefit of the Lenders, this Patent Security Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or, if not defined therein, in the Credit Agreement.
- 2. GRANT OF SECURITY INTEREST IN PATENT COLLATERAL. Grantor hereby unconditionally grants and pledges to Agent, for the benefit the Lenders, to secure the Obligations, a continuing security interest (referred to in this Patent Security Agreement as the "Security Interest") in all of Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the "Patent Collateral"):
- (a) all of its Patents and Patent Intellectual Property licenses to which it is a party including the registered Patents and applications for Patents referred to on Schedule \underline{I} ;

- (b) all divisionals, continuations, continuations-in-part, reissues, reexaminations, or extensions of the foregoing; and
- (c) all products and proceeds of the foregoing, including any claim by Grantor against third parties for past, present or future infringement of any Patent or any Patent exclusively licensed under any Intellectual Property license, including the right to receive damages, or right to receive license fees, royalties, and other compensation under any Patent Intellectual Property license.

Notwithstanding the foregoing, Patent Collateral shall not include any Excluded Property.

- 3. <u>SECURITY FOR OBLIGATIONS</u>. This Patent Security Agreement and the Security Interest created hereby secures the payment and performance of the Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Patent Security Agreement secures the payment of all amounts which constitute part of the Obligations and would be owed by Grantor to Agent, the Lenders, or any of them, whether or not they are unenforceable or not allowable due to the existence of an insolvency proceeding involving Grantor.
- 4. <u>SECURITY AGREEMENT</u>. The Security Interest granted pursuant to this Patent Security Agreement is granted in conjunction with the Security Interests granted to Agent, for the benefit of the Lenders, pursuant to the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the Security Interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Patent Security Agreement and the Security Agreement, the Security Agreement shall control.
- 5. <u>COUNTERPARTS</u>. This Patent Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Patent Security Agreement. Delivery of an executed counterpart of this Patent Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Patent Security Agreement. Any party delivering an executed counterpart of this Patent Security Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Patent Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Patent Security Agreement.
- 6. <u>CONSTRUCTION</u>. This Patent Security Agreement is a Financing Document. Any reference in this Patent Security Agreement to any agreement, instrument, or document shall include all alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements, thereto and thereof, as applicable (subject to any restrictions on such alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements set forth herein).

Any reference herein to any Person shall be construed to include such Person's successors and permitted assigns.

- 7. THIS AGREEMENT, AND ALL MATTERS RELATING HERETO OR ARISING THEREFROM (WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE) SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICTS OF LAWS PRINCIPLES. EACH OF GRANTOR AND AGENT HEREBY CONSENTS TO THE JURISDICTION OF ANY STATE OR FEDERAL COURT LOCATED WITHIN THE BOROUGH OF MANHATTAN, STATE OF NEW YORK AND IRREVOCABLY AGREES THAT, SUBJECT TO AGENT'S ELECTION. ALL ACTIONS OR PROCEEDINGS ARISING OUT OF OR RELATING TO THIS AGREEMENT SHALL BE LITIGATED IN SUCH COURTS. EACH OF GRANTOR AND AGENT EXPRESSLY SUBMITS AND CONSENTS TO THE JURISDICTION OF THE AFORESAID COURTS AND WAIVES ANY DEFENSE OF FORUM NON CONVENIENS. EACH OF GRANTOR AND AGENT HEREBY WAIVES PERSONAL SERVICE OF ANY AND ALL PROCESS AND AGREES THAT ALL SUCH SERVICE OF PROCESS MAY BE MADE UPON GRANTOR OR AGENT, AS APPLICABLE, BY CERTIFIED OR REGISTERED MAIL, RETURN RECEIPT REQUESTED, ADDRESSED TO GRANTOR, OR AGENT, AS APPLICABLE, IN ACCORDANCE WITH THE PROVISIONS OF SECTION 8 HEREOF AND SERVICE SO MADE SHALL BE COMPLETE TEN (10) DAYS AFTER THE SAME HAS BEEN POSTED.
- 8. GRANTOR AND AGENT HEREBY IRREVOCABLY WAIVES ANY AND ALL RIGHT TO TRIAL BY JURY IN ANY LEGAL ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY AND AGREES THAT ANY SUCH ACTION OR PROCEEDING SHALL BE TRIED BEFORE A COURT AND NOT BEFORE A JURY. GRANTOR AND AGENT ACKNOWLEDGE THAT THIS WAIVER IS A MATERIAL INDUCEMENT TO ENTER INTO A BUSINESS RELATIONSHIP THAT EACH HAS RELIED ON THE WAIVER IN ENTERING INTO THIS AGREEMENT AND THE OTHER FINANCING DOCUMENTS, AND THAT EACH WILL CONTINUE TO RELY ON THIS WAIVER IN THEIR RELATED FUTURE DEALINGS. GRANTOR AND AGENT WARRANT AND REPRESENT THAT EACH HAS HAD THE OPPORTUNITY OF REVIEWING THIS JURY WAIVER WITH LEGAL COUNSEL, AND THAT EACH KNOWINGLY AND VOLUNTARILY WAIVES ITS JURY TRIAL RIGHTS.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS								Security
Agreement to be executed an	d delivered as	of the day a	ınd year	first	above w	ritten	,	

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COBRA ELECTRONICS CORPORATION

By: Wally Warner Sally Washlow

Title: President

		1:

LBC CREDIT PARTNERS III, L.P.,

AS AGENT

Name: David Fraimow

Title: Vice President

SCHEDULE I TO PATENT SECURITY AGREEMENT

Patents

Registrations:

Grantor	Title	Country	Applic. No./ Filing Date	Patent No./ Issue Date
Cobra Electronics Corporation	Combined motion detector/transmitter for a traffic information warning system	U.S.	08/618855 3/20/1996	5612685 3/18/1997
Cobra Electronics Corporation	Noiseless radar detector	U.S.	08/591706 1/25/1996	5784021 7/21/1998
Cobra Electronics Corporation	Citizen's band radio with improved reception	U.S.	08/726706 10/7/1996	6038429 3/14/2000
Cobra Electronics Corporation	Electromagnetic signal detector with mute feature	U.S.	09/111817 7/8/1998	6078279 6/20/2000
Cobra Electronics Corporation	Traffic information warning system with single modulated carrier ¹	U.S.	09/256883 2/24/1999	6236336 5/22/2001
Cobra Electronics Corporation	Two-way radio with silent annunciation	U.S.	09/248968 2/12/1999	6272331 8/7/2001
Cobra Electronics Corporation	Two-way radio with silent annunciation	U.S.	09/886825 6/21/2001	6584306 6/24/2003
Cobra Electronics Corporation	Method and apparatus for controlling alarms in an automobile information system ²	U.S.	10/040907 1/7/2002	6621447 9/16/2003
Cobra Electronics Corporation	Citizens band radio with wireless cellular telephone connectivity	U.S.	12/368018 2/9/2009	8078120 12/13/2011
Cobra Electronics Corporation	Marine communication device with wireless cellular telephone connectivity	U.S.	12/867140 8/11/2010	8311546 11/13/2012
Cobra Electronics Corporation	Analyzing data from networked radar detectors	U.S.	13/514232 8/9/2012	8842004 9/23/2014
Cobra Electronics Corporation	Radar Detector that Interfaces with a Mobile Communication Device	U.S.	13/518167 8/9/2012	8970422 3/3/2015

¹ This patent has expired due to terminal disclaimer to related patents ² This patent lapsed for non-payment of maintenance fee due 3/16/15.

Grantor	Title	Country	Applic. No./ Filing Date	Patent No./ Issue Date
Cobra Electronics Corporation	Microphone	U.S.	29/121287 4/4/2000	D442946 5/29/2001
Cobra Electronics Corporation	Personal Communication device	U.S.	29/128881 8/31/2000	D446195 8/7/2001
Cobra Electronics Corporation	Snap-on cover for personal communication device	U.S.	29/128888 8/31/2000	D446196 8/7/2001
Cobra Electronics Corporation	Radio transceiver	U.S.	29/116323 12/30/1999	D446780 8/21/2001
Cobra Electronics Corporation	Radar detector	U.S.	29/113699 11/9/1999	D450007 11/6/2001
Cobra Electronics Corporation	Radio transceiver	U.S.	29/113700 11/9/1999	D452684 1/1/2002
Cobra Electronics Corporation	GPS receiver	U.S.	29/153157 1/4/2002	D465214 11/5/2002
Cobra Electronics Corporation	Radio transceiver	U.S.	29/152320 12/17/2001	D467565 12/24/2002
Cobra Electronics Corporation	Radio transceiver	U.S.	29/152321 12/17/2001	D467566 12/24/2002
Cobra Electronics Corporation	Radio transceiver	U.S.	29/152319 12/17/2001	D467888 12/31/2002
Cobra Electronics Corporation	Radar detector	U.S.	29/152326 12/17/2001	D468224 1/7/2003
Cobra Electronics Corporation	GPS receiver	U.S.	29/153062 1/4/2002	D469367 1/28/2003
Cobra Electronics Corporation	Radio faceplate	U.S.	29/356160 2/19/2010	D625279 10/12/2010
Cobra Electronics Corporation	Display for a radio faceplate	U.S.	29/356148 2/19/2010	D630202 1/4/2011
Cobra Electronics Corporation	Control for a radio faceplate	U.S.	29/356155 2/19/2010	D630625 1/11/2011
Cobra Electronics Corporation	Radar detector with fold-out display	U.S.	29/404661 10/24/2011	D676345 2/19/2013
Cobra Electronics Corporation	Radio with improved reception	Canada	2267797 10/2/1997	2267797 3/30/2010
Cobra Electronics Corporation	Marine communication device with wireless cellular telephone connectivity	China	2009-80112734 2/9/2009	102150417 12/18/2013
Cobra Electronics Corporation	Radio with improved reception	China	97199001.8 10/2/1997	ZL9719900 1.8 2/12/2003

Grantor	Title	Country	Applie. No./ Filing Date	Patent No./ Issue Date
Cobra Electronics Corporation	Radio (Design)	China (People's Republic)	201030284611.6 8/19/2010	ZL 2010302846 11.6 8/3/2011
Cobra Electronics Corporation	Radar Detector With Fold- Out Display (Design) ³	China (People's Republic)	201230111712.2 4/11/2012	ZL 2012301117 12.2 8/8/2012
Cobra Electronics Corporation	Personal Communication Device (Design)	France	985215 9/11/1998	985215 9/11/1998
Cobra Electronics Corporation	Marine communication device with wireless cellular telephone connectivity	Hong Kong	12100029.1 1/4/2012	1159901 6/6/2014
Cobra Electronics Corporation	Radar Detector With Foldable Display Device (Design)	Hong Kong	1200361.8 3/5/2012	1200361.8 3/5/2012
Cobra Electronics Corporation	Radio with improved reception	Hong Kong	2000-100601 1/31/2000	HK1022059 8/29/2003
Cobra Electronics Corporation	Radar Detector With Fold- Out Display (Design)	Korea, Republic of	30-2012-7283 2/17/2012	30-6933185 5/7/2013
Cobra Electronics Corporation	2-way radio with silent annunciation	Malaysia	P199000638 2/23/1999	MY- 120176-A 9/30/2005
Cobra Electronics Corporation	Radio With Improved Reception	Malaysia	P1998PI01557 4/8/1998	MY- 121691-A 2/28/2006
Cobra Electronics Corporation	Citizen's Band Radio with Improved Reception	Philippines	1-1998-00814 4/7/1998	1-1998- 00814 6/7/2002
Cobra Electronics Corporation	Analyzing data from networked radar detectors	Russian Federation	2012123469 12/6/2010	2515465 5/10/2014
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	Russian Federation	2012125904 12/17/2010	2525835 8/20/2014
Cobra Electronics Corporation	Image Rejection Mixer ⁴	Spain	99957123.5 6/1/1999	1090156 1/14/2004

This patent lapsed for non-payment

 $^{^4}$ This patent has lapsed for non-payment of maintenance fee due 4/24/15

Applications:

Grantor	Title	Country	Applic. No./ Filing Date
Cobra Electronics Corporation	Mobile communication system and method for analyzing alerts associated with vehicular travel	U.S.	13/840496 3/15/2013
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	U.S.	13/840640 3/15/2013
Cobra Electronics Corporation	Analyzing data from networked radar detectors ⁵	U.S.	13/840589 3/15/2013
Cobra Electronics Corporation	Analyzing Data From Networked Radar Detectors	U.S.	14/594793 1/12/2015
Cobra Electronics Corporation	Analyzing Data From Networked Radar Detectors	U.S.	14/594823 1/12/2015
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	China ⁶	2010-80064382 12/17/2010
Cobra Electronics Corporation	Analyzing data from networked radar detectors	China	2010-80063258.6 12/6/2010
Cobra Electronics Corporation	Citizens band radio with wireless cellular telephone connectivity	China ⁷	2009-80112733 2/10/2009
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	Hong Kong ⁸	13102834.1 3/7/2013
Cobra Electronics Corporation	Analyzing data from networked radar detectors	Hong Kong	13102835.0 3/7/2013
Cobra Electronics Corporation	Citizens band radio with wireless cellular telephone connectivity	Hong Kong ⁹	12100030.8 1/4/2012
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	Japan ¹⁰	2012546074 12/17/2010

 ⁵ Application abandoned for applications 14/594793 and 14/594823
 ⁶ This application has been abandoned
 ⁷ This application has been abandoned
 ⁸ This application has been abandoned
 ⁹ This application has been abandoned
 ¹⁰ This application has been abandoned

Grantor	Title	Country	Applic. No./ Filing Date
Cobra Electronics Corporation	Radio with improved reception	Japan ¹¹	1998-517595 10/2/1997
Cobra Electronics Corporation	Citizen's Band Radio with Improved Reception	Mexico	99312 4/7/1999
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	Philippines	12012501481 12/17/2010

Patent Licenses

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	One	

RECORDED: 06/26/2015

¹¹ This application has been abandoned