

## PATENT ASSIGNMENT COVER SHEET

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 Stylesheet Version v1.2

EPAS ID: PAT3418582

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST	
<b>CONVEYING PARTY DATA</b>		
<b>Name</b>		<b>Execution Date</b>
COBRA ELECTRONICS CORPORATION		06/26/2015
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	CAPITALSOUTH PARTNERS SBIC FUND III, L.P., AS AGENT	
<b>Street Address:</b>	4201 CONGRESS STREET, SUITE 360	
<b>City:</b>	CHARLOTTE	
<b>State/Country:</b>	NORTH CAROLINA	
<b>Postal Code:</b>	28209	
<b>PROPERTY NUMBERS Total: 28</b>		
<b>Property Type</b>	<b>Number</b>	
Patent Number:	5612685	
Patent Number:	5784021	
Patent Number:	6038429	
Patent Number:	6078279	
Patent Number:	6236336	
Patent Number:	6272331	
Patent Number:	6584306	
Patent Number:	6621447	
Patent Number:	8078120	
Patent Number:	8311546	
Patent Number:	8842004	
Patent Number:	8970422	
Patent Number:	D442946	
Patent Number:	D446195	
Patent Number:	D446196	
Patent Number:	D446780	
Patent Number:	D450007	
Patent Number:	D452684	
Patent Number:	D465214	
Patent Number:	D467565	

PATENT

Property Type	Number
Patent Number:	D467566
Patent Number:	D467888
Patent Number:	D468224
Patent Number:	D469367
Patent Number:	D625279
Patent Number:	D630202
Patent Number:	D630625
Patent Number:	D676345

#### CORRESPONDENCE DATA

**Fax Number:** (312)258-5600

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 312-258-5724

**Email:** cbollinger@schiffhardin.com

**Correspondent Name:** CHRIS L. BOLLINGER

**Address Line 1:** P.O. BOX 06079

**Address Line 2:** SCHIFF HARDIN LLP

**Address Line 4:** CHICAGO, ILLINOIS 60606-0079

<b>ATTORNEY DOCKET NUMBER:</b>	46495-0005
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<b>NAME OF SUBMITTER:</b>	CHRIS L. BOLLINGER
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<b>SIGNATURE:</b>	/Chris L. Bollinger/
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<b>DATE SIGNED:</b>	06/29/2015
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#### Total Attachments: 11

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THIS PATENT SECURITY AGREEMENT AND THE INDEBTEDNESS EVIDENCED HEREBY AND ANY LIENS OR SECURITY INTERESTS SECURING THE SAME ARE SUBORDINATE IN THE MANNER AND TO THE EXTENT SET FORTH IN THAT CERTAIN SUBORDINATION AND INTERCREDITOR AGREEMENT (THE "SUBORDINATION AGREEMENT") DATED AS OF JUNE 26, 2015 AMONG CAPITALSOUTH PARTNERS FUND II LIMITED PARTNERSHIP, A NORTH CAROLINA LIMITED PARTNERSHIP, AND CAPITALSOUTH PARTNERS SBIC FUND III, L.P., A DELAWARE LIMITED PARTNERSHIP, COBRA ELECTRONICS CORP., A DELAWARE CORPORATION, ESCORT INC., AN ILLINOIS CORPORATION, CHAPERONE HOLDINGS, INC., A DELAWARE CORPORATION, CEDAR ELECTRONICS HOLDINGS CORP., A DELAWARE CORPORATION, RADAR DETECTION HOLDINGS CORP., A DELAWARE CORPORATION, BELTRONICS USA INC., AN ILLINOIS CORPORATION, ESCORT MANUFACTURING CORPORATION, A NOVA SCOTIA UNLIMITED COMPANY (COLLECTIVELY, THE "COMPANIES") AND LBC CREDIT PARTNERS III, L.P. ("AGENT"), TO THE INDEBTEDNESS (INCLUDING INTEREST) OWED BY THE COMPANIES PURSUANT TO THE SENIOR DEBT DOCUMENTS (AS DEFINED IN THE SUBORDINATION AGREEMENT), AND TO ANY LIENS OR SECURITY INTERESTS SECURING SUCH INDEBTEDNESS, AS SUCH SENIOR DEBT DOCUMENTS HAVE BEEN AND HEREAFTER MAY BE AMENDED, SUPPLEMENTED OR OTHERWISE MODIFIED FROM TIME TO TIME AND TO INDEBTEDNESS REFINANCING THE INDEBTEDNESS UNDER THE SENIOR DEBT DOCUMENTS AS CONTEMPLATED BY THE SUBORDINATION AGREEMENT (AND ANY LIENS OR SECURITY INTERESTS SECURING THE SAME); AND EACH HOLDER OF THIS INSTRUMENT, BY ITS ACCEPTANCE HEREOF, IRREVOCABLY AGREES TO BE BOUND BY THE PROVISIONS OF THE SUBORDINATION AGREEMENT.

### PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT (this "Patent Security Agreement") is made this 26<sup>th</sup> day of June, 2015, by and between COBRA ELECTRONICS CORPORATION, a Delaware corporation ("Grantor"), and CAPITALSOUTH PARTNERS SBIC FUND III, L.P., a Delaware limited partnership, in its capacity as Agent for the Purchasers under the Note Purchase Agreement described below (in such capacity, together with its successors and assigns, "Agent").

### WITNESSETH:

WHEREAS, pursuant to that certain Note Purchase Agreement of even date herewith (as amended, restated, supplemented, or otherwise modified from time to time, the "Note Purchase Agreement") by and among Grantor, Escort Inc., an Illinois corporation, the purchasers party thereto as "Purchasers" (such Purchasers, together with their respective successors and assigns in such capacity, each, individually, a "Purchaser" and, collectively, the "Purchasers"), and Agent, the Purchasers have agreed to make certain financial accommodations available to Issuers pursuant to the terms and conditions thereof; and

WHEREAS, the Purchasers are willing to make the financial accommodations to Issuer as provided for in the Note Purchase Agreement, but only upon the condition, among others, that the Grantor shall have executed and delivered to Agent, for the benefit of the Purchasers, that certain Security Agreement, dated as of even date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement"); and

WHEREAS, pursuant to the Security Agreement, Grantor is required to execute and deliver to Agent, for the benefit of the Purchasers, this Patent Security Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. DEFINED TERMS. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or, if not defined therein, in the Note Purchase Agreement.

2. GRANT OF SECURITY INTEREST IN PATENT COLLATERAL. Grantor hereby unconditionally grants and pledges to Agent, for the benefit the Purchasers, to secure the Obligations, a continuing security interest (referred to in this Patent Security Agreement as the "Security Interest") in all of Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the "Patent Collateral"):

(a) all of its Patents and Patent Intellectual Property licenses to which it is a party including the registered Patents and applications for Patents referred to on Schedule I;

(b) all divisionals, continuations, continuations-in-part, reissues, reexaminations, or extensions of the foregoing; and

(c) all products and proceeds of the foregoing, including any claim by Grantor against third parties for past, present or future infringement of any Patent or any Patent exclusively licensed under any Intellectual Property license, including the right to receive damages, or right to receive license fees, royalties, and other compensation under any Patent Intellectual Property license.

Notwithstanding the foregoing, Patent Collateral shall not include any Excluded Property.

3. SECURITY FOR OBLIGATIONS. This Patent Security Agreement and the Security Interest created hereby secures the payment and performance of the Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Patent Security Agreement secures the payment of all amounts which constitute part of the Obligations and would be owed by Grantor to Agent, the Purchasers, or any of them, whether or not they are unenforceable or not allowable due to the existence of an insolvency proceeding involving Grantor.

4. SECURITY AGREEMENT. The Security Interest granted pursuant to this Patent Security Agreement is granted in conjunction with the Security Interests granted to Agent, for the benefit of the Purchasers, pursuant to the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the Security Interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Patent Security Agreement and the Security Agreement, the Security Agreement shall control.

5. COUNTERPARTS. This Patent Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Patent Security Agreement. Delivery of an executed counterpart of this Patent Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Patent Security Agreement. Any party delivering an executed counterpart of this Patent Security Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Patent Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Patent Security Agreement.

6. CONSTRUCTION. This Patent Security Agreement is a Note Document. Any reference in this Patent Security Agreement to any agreement, instrument, or document shall include all alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements, thereto and thereof, as applicable (subject to any restrictions on such alterations, amendments, changes, extensions, modifications, renewals, replacements, substitutions, joinders, and supplements set forth herein). Any reference herein to any Person shall be construed to include such Person's successors and permitted assigns.

7. THIS AGREEMENT, AND ALL MATTERS RELATING HERETO OR ARISING THEREFROM (WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE) SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICTS OF LAWS PRINCIPLES. EACH OF GRANTOR AND AGENT HEREBY CONSENTS TO THE JURISDICTION OF ANY STATE OR FEDERAL COURT LOCATED WITHIN THE BOROUGH OF MANHATTAN, STATE OF NEW YORK AND IRREVOCABLY AGREES THAT, SUBJECT TO AGENT'S ELECTION, ALL ACTIONS OR PROCEEDINGS ARISING OUT OF OR RELATING TO THIS AGREEMENT SHALL BE LITIGATED IN SUCH COURTS. EACH OF GRANTOR AND AGENT EXPRESSLY SUBMITS AND CONSENTS TO THE JURISDICTION OF THE AFORESAID COURTS AND WAIVES ANY DEFENSE OF FORUM NON CONVENIENS. EACH OF GRANTOR AND AGENT HEREBY WAIVES PERSONAL SERVICE OF ANY AND ALL PROCESS AND AGREES THAT ALL SUCH SERVICE OF PROCESS MAY BE MADE UPON GRANTOR OR AGENT, AS APPLICABLE, BY CERTIFIED OR REGISTERED MAIL, RETURN RECEIPT REQUESTED, ADDRESSED TO GRANTOR, OR AGENT, AS APPLICABLE, IN ACCORDANCE WITH THE PROVISIONS OF SECTION 8

HEREOF AND SERVICE SO MADE SHALL BE COMPLETE TEN (10) DAYS AFTER THE SAME HAS BEEN POSTED.

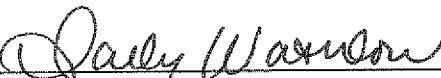
8. GRANTOR AND AGENT HEREBY IRREVOCABLY WAIVES ANY AND ALL RIGHT TO TRIAL BY JURY IN ANY LEGAL ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY AND AGREES THAT ANY SUCH ACTION OR PROCEEDING SHALL BE TRIED BEFORE A COURT AND NOT BEFORE A JURY. GRANTOR AND AGENT ACKNOWLEDGE THAT THIS WAIVER IS A MATERIAL INDUCEMENT TO ENTER INTO A BUSINESS RELATIONSHIP THAT EACH HAS RELIED ON THE WAIVER IN ENTERING INTO THIS AGREEMENT AND THE OTHER NOTE DOCUMENTS, AND THAT EACH WILL CONTINUE TO RELY ON THIS WAIVER IN THEIR RELATED FUTURE DEALINGS. GRANTOR AND AGENT WARRANT AND REPRESENT THAT EACH HAS HAD THE OPPORTUNITY OF REVIEWING THIS JURY WAIVER WITH LEGAL COUNSEL, AND THAT EACH KNOWINGLY AND VOLUNTARILY WAIVES ITS JURY TRIAL RIGHTS.

**[SIGNATURE PAGE FOLLOWS]**

IN WITNESS WHEREOF, the parties hereto have caused this Patent Security Agreement to be executed and delivered as of the day and year first above written.

**GRANTOR:**

**COBRA ELECTRONICS CORPORATION**

By:   
Name: Sally Washlow  
Title: President

AGENT:

ACCEPTED AND ACKNOWLEDGED BY:

CAPITALSOUTH PARTNERS SBIC FUND  
III, L.P. as Agent

By: CAPITALSOUTH PARTNERS F-III, LLC,  
its general partner

By:

*M. Hunt Bryghill*  
Joseph B. Alala III  
President and Chief Executive Officer  
*Partner*



**SCHEDULE I**  
**TO**  
**PATENT SECURITY AGREEMENT**

**Patents**

Registrations:

<b>Grantor</b>	<b>Title</b>	<b>Country</b>	<b>Applic. No./ Filing Date</b>	<b>Patent No./ Issue Date</b>
Cobra Electronics Corporation	Combined motion detector/transmitter for a traffic information warning system	U.S.	08/618855 3/20/1996	5612685 3/18/1997
Cobra Electronics Corporation	Noiseless radar detector	U.S.	08/591706 1/25/1996	5784021 7/21/1998
Cobra Electronics Corporation	Citizen's band radio with improved reception	U.S.	08/726706 10/7/1996	6038429 3/14/2000
Cobra Electronics Corporation	Electromagnetic signal detector with mute feature	U.S.	09/111817 7/8/1998	6078279 6/20/2000
Cobra Electronics Corporation	Traffic information warning system with single modulated carrier <sup>1</sup>	U.S.	09/256883 2/24/1999	6236336 5/22/2001
Cobra Electronics Corporation	Two-way radio with silent annunciation	U.S.	09/248968 2/12/1999	6272331 8/7/2001
Cobra Electronics Corporation	Two-way radio with silent annunciation	U.S.	09/886825 6/21/2001	6584306 6/24/2003
Cobra Electronics Corporation	Method and apparatus for controlling alarms in an automobile information system <sup>2</sup>	U.S.	10/040907 1/7/2002	6621447 9/16/2003
Cobra Electronics Corporation	Citizens band radio with wireless cellular telephone connectivity	U.S.	12/368018 2/9/2009	8078120 12/13/2011
Cobra Electronics Corporation	Marine communication device with wireless cellular telephone connectivity	U.S.	12/867140 8/11/2010	8311546 11/13/2012
Cobra Electronics Corporation	Analyzing data from networked radar detectors	U.S.	13/514232 8/9/2012	8842004 9/23/2014
Cobra Electronics Corporation	Radar Detector that Interfaces with a Mobile Communication Device	U.S.	13/518167 8/9/2012	8970422 3/3/2015

<sup>1</sup> This patent has expired due to terminal disclaimer to related patents

<sup>2</sup> This patent lapsed for non-payment of maintenance fee due 3/16/15.

<b>Grantor</b>	<b>Title</b>	<b>Country</b>	<b>Applic. No./ Filing Date</b>	<b>Patent No./ Issue Date</b>
Cobra Electronics Corporation	Microphone	U.S.	29/121287 4/4/2000	D442946 5/29/2001
Cobra Electronics Corporation	Personal Communication device	U.S.	29/128881 8/31/2000	D446195 8/7/2001
Cobra Electronics Corporation	Snap-on cover for personal communication device	U.S.	29/128888 8/31/2000	D446196 8/7/2001
Cobra Electronics Corporation	Radio transceiver	U.S.	29/116323 12/30/1999	D446780 8/21/2001
Cobra Electronics Corporation	Radar detector	U.S.	29/113699 11/9/1999	D450007 11/6/2001
Cobra Electronics Corporation	Radio transceiver	U.S.	29/113700 11/9/1999	D452684 1/1/2002
Cobra Electronics Corporation	GPS receiver	U.S.	29/153157 1/4/2002	D465214 11/5/2002
Cobra Electronics Corporation	Radio transceiver	U.S.	29/152320 12/17/2001	D467565 12/24/2002
Cobra Electronics Corporation	Radio transceiver	U.S.	29/152321 12/17/2001	D467566 12/24/2002
Cobra Electronics Corporation	Radio transceiver	U.S.	29/152319 12/17/2001	D467888 12/31/2002
Cobra Electronics Corporation	Radar detector	U.S.	29/152326 12/17/2001	D468224 1/7/2003
Cobra Electronics Corporation	GPS receiver	U.S.	29/153062 1/4/2002	D469367 1/28/2003
Cobra Electronics Corporation	Radio faceplate	U.S.	29/356160 2/19/2010	D625279 10/12/2010
Cobra Electronics Corporation	Display for a radio faceplate	U.S.	29/356148 2/19/2010	D630202 1/4/2011
Cobra Electronics Corporation	Control for a radio faceplate	U.S.	29/356155 2/19/2010	D630625 1/11/2011
Cobra Electronics Corporation	Radar detector with fold-out display	U.S.	29/404661 10/24/2011	D676345 2/19/2013
Cobra Electronics Corporation	Radio with improved reception	Canada	2267797 10/2/1997	2267797 3/30/2010
Cobra Electronics Corporation	Marine communication device with wireless cellular telephone connectivity	China	2009-80112734 2/9/2009	102150417 12/18/2013
Cobra Electronics Corporation	Radio with improved reception	China	97199001.8 10/2/1997	ZL9719900 1.8 2/12/2003

Grantor	Title	Country	Applic. No./ Filing Date	Patent No./ Issue Date
Cobra Electronics Corporation	Radio (Design)	China (People's Republic)	201030284611.6 8/19/2010	ZL 2010302846 11.6 8/3/2011
Cobra Electronics Corporation	Radar Detector With Fold-Out Display (Design) <sup>3</sup>	China (People's Republic)	201230111712.2 4/11/2012	ZL 2012301117 12.2 8/8/2012
Cobra Electronics Corporation	Personal Communication Device (Design)	France	985215 9/11/1998	985215 9/11/1998
Cobra Electronics Corporation	Marine communication device with wireless cellular telephone connectivity	Hong Kong	12100029.1 1/4/2012	1159901 6/6/2014
Cobra Electronics Corporation	Radar Detector With Foldable Display Device (Design)	Hong Kong	1200361.8 3/5/2012	1200361.8 3/5/2012
Cobra Electronics Corporation	Radio with improved reception	Hong Kong	2000-100601 1/31/2000	HK1022059 8/29/2003
Cobra Electronics Corporation	Radar Detector With Fold-Out Display (Design)	Korea, Republic of	30-2012-7283 2/17/2012	30-6933185 5/7/2013
Cobra Electronics Corporation	2-way radio with silent annunciation	Malaysia	PI99000638 2/23/1999	MY- 120176-A 9/30/2005
Cobra Electronics Corporation	Radio With Improved Reception	Malaysia	P1998PI01557 4/8/1998	MY- 121691-A 2/28/2006
Cobra Electronics Corporation	Citizen's Band Radio with Improved Reception	Philippines	1-1998-00814 4/7/1998	1-1998- 00814 6/7/2002
Cobra Electronics Corporation	Analyzing data from networked radar detectors	Russian Federation	2012123469 12/6/2010	2515465 5/10/2014
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	Russian Federation	2012125904 12/17/2010	2525835 8/20/2014
Cobra Electronics Corporation	Image Rejection Mixer <sup>4</sup>	Spain	99957123.5 6/1/1999	1090156 1/14/2004

Applications:

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<sup>3</sup> This patent lapsed for non-payment

<sup>4</sup> This patent has lapsed for non-payment of maintenance fee due 4/24/15

<b>Grantor</b>	<b>Title</b>	<b>Country</b>	<b>Applic. No./ Filing Date</b>
Cobra Electronics Corporation	Mobile communication system and method for analyzing alerts associated with vehicular travel	U.S.	13/840496 3/15/2013
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	U.S.	13/840640 3/15/2013
Cobra Electronics Corporation	Analyzing data from networked radar detectors <sup>5</sup>	U.S.	13/840589 3/15/2013
Cobra Electronics Corporation	Analyzing Data From Networked Radar Detectors	U.S.	14/594793 1/12/2015
Cobra Electronics Corporation	Analyzing Data From Networked Radar Detectors	U.S.	14/594823 1/12/2015
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	China <sup>6</sup>	2010-80064382 12/17/2010
Cobra Electronics Corporation	Analyzing data from networked radar detectors	China	2010-80063258.6 12/6/2010
Cobra Electronics Corporation	Citizens band radio with wireless cellular telephone connectivity	China <sup>7</sup>	2009-80112733 2/10/2009
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	Hong Kong <sup>8</sup>	13102834.1 3/7/2013
Cobra Electronics Corporation	Analyzing data from networked radar detectors	Hong Kong	13102835.0 3/7/2013
Cobra Electronics Corporation	Citizens band radio with wireless cellular telephone connectivity	Hong Kong <sup>9</sup>	12100030.8 1/4/2012
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	Japan <sup>10</sup>	2012546074 12/17/2010
Cobra Electronics Corporation	Radio with improved reception	Japan <sup>11</sup>	1998-517595 10/2/1997
Cobra Electronics Corporation	Citizen's Band Radio with Improved Reception	Mexico	99312 4/7/1999

<sup>5</sup> Application abandoned for applications 14/594793 and 14/594823

<sup>6</sup> This application has been abandoned

<sup>7</sup> This application has been abandoned

<sup>8</sup> This application has been abandoned

<sup>9</sup> This application has been abandoned

<sup>10</sup> This application has been abandoned

<sup>11</sup> This application has been abandoned

Grantor	Title	Country	Applic. No./ Filing Date
Cobra Electronics Corporation	Radar detector that interfaces with a mobile communication device	Philippines	12012501481 12/17/2010

**Patent Licenses**

None.