

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT3411894

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	FIRST LIEN PATENT SECURITY AGREEMENT	
SEQUENCE:	2	
CONVEYING PARTY DATA		
	Name	Execution Date
	ETERNABOND, LLC	06/19/2015
RECEIVING PARTY DATA		
Name:	CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, AS COLLATERAL AGENT	
Street Address:	ELEVEN MADISON AVENUE, 6TH FLOOR	
City:	NEW YORK	
State/Country:	NEW YORK	
Postal Code:	10010	
PROPERTY NUMBERS Total: 1		
	Property Type	Number
	Patent Number:	8341897
CORRESPONDENCE DATA		
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ATTORNEY DOCKET NUMBER:	030786-0658	
NAME OF SUBMITTER:	ANNA T KWAN	
SIGNATURE:	/atk/	
DATE SIGNED:	06/24/2015	
Total Attachments: 7		
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PATENT

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FIRST LIEN PATENT SECURITY AGREEMENT

(Patents and Patent Licenses)

FIRST LIEN PATENT SECURITY AGREEMENT, dated as of June 19, 2015, between ADCO PRODUCTS, LLC, a Delaware limited liability company, ETERNABOND, LLC, a Delaware limited liability company, MILLENNIUM ADHESIVE PRODUCTS, LLC, a Ohio limited liability company and ROYAL ADHESIVES AND SEALANTS, LLC, a Delaware limited liability company (each, a “*Grantor*” and collectively, the “*Grantors*”), and CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH, as Collateral Agent.

WHEREAS, each Grantor owns, or in the case of Patent Licenses, is a party to, the Patent Collateral (as defined below);

WHEREAS, Royal Holdings, Inc. (the “*Borrower*”), ROYAL ACQUISITION CORP. (“*Holdings*”), certain Subsidiaries party thereto from time to time, the Lenders party thereto and Credit Suisse AG, Cayman Islands Branch, as Collateral Agent and Administrative Agent, are parties to a Credit Agreement, dated as of June 19, 2015 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “*Credit Agreement*”);

WHEREAS, pursuant to (i) a First Lien Security Agreement, dated as of June 19, 2015 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “*First Lien Security Agreement*”), among the Borrower, the Guarantors party thereto and Credit Suisse AG, Cayman Islands Branch, as Collateral Agent for the Secured Parties referred to therein (in such capacity, together with its successors in such capacity, the “*Grantee*”), and (ii) certain other Security Documents (including this First Lien Patent Security Agreement), each Grantor secures the Secured Obligations by granting to the Grantee for the benefit of such Secured Parties a continuing security interest in the Collateral of such Grantor, including all right, title and interest of such Grantor in, to and under the Patent Collateral (as defined below); and

WHEREAS, terms defined in the First Lien Security Agreement (or whose definitions are incorporated by reference in Section 1 of the First Lien Security Agreement) and not otherwise defined herein have, as used herein, the respective meanings provided for therein;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, subject to and upon the terms and conditions contained in the First Lien Security Agreement, such Grantor hereby grants to the Grantee, to secure the Secured Obligations, a continuing security interest in all of such Grantors’ right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the “*Patent Collateral*”), whether now owned or existing or hereafter acquired or arising:

- (i) each United States Patent constituting Recordable Intellectual Property owned by such Grantor, including, without limitation, each Patent referred to in Schedule 1 hereto;
- (ii) each Patent License constituting Recordable Intellectual Property to which such Grantor is a party, including, without limitation, each Patent License identified in Schedule 1 hereto; and
- (iii) all Proceeds of and revenues from the foregoing;

provided that, notwithstanding anything herein to the contrary, in no event shall the Patent Collateral include any Excluded Assets.

THE PARTIES HERETO AUTHORIZE AND REQUEST THAT THE COMMISSIONER OF PATENTS AND TRADEMARKS OF THE UNITED STATES RECORD THIS SECURITY INTEREST IN THE PATENT COLLATERAL.

The foregoing security interest is granted in conjunction with the security interests granted by each Grantor to the Grantee pursuant to the First Lien Security Agreement. Each Grantor acknowledges and affirms that the rights and remedies of the Grantee with respect to the security interest in the Patent Collateral granted hereby are more fully set forth in the First Lien Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the provisions of this First Lien Patent Security Agreement and the provisions of the First Lien Security Agreement, the provisions of the First Lien Security Agreement shall govern.

[Signature Pages Follow]

IN WITNESS WHEREOF, the Grantor has caused this First Lien Patent Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first written above.

ADCO PRODUCTS, LLC

SOLE MEMBER:

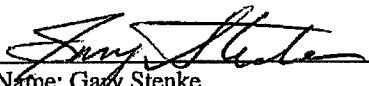
ADCO GLOBAL, INC.

By: 
Name: Gary Stenke
Title: Chief Financial Officer and Secretary

**ETERNABOND, LLC
MILLENNIUM ADHESIVE PRODUCTS, LLC**

SOLE MEMBER:

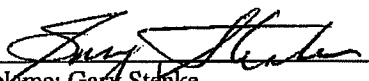
ADCO PRODUCTS, LLC

By: 
Name: Gary Stenke
Title: Chief Financial Officer and Secretary

ROYAL ADHESIVES AND SEALANTS, LLC

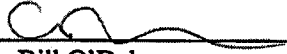
SOLE MEMBER:

ROYAL HOLDINGS, INC.

By: 
Name: Gary Stenke
Title: Chief Financial Officer

Acknowledged:

CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH,
as Collateral Agent

By: 
Name: Bill O'Daly
Title: Authorized Signatory

By: 
Name: D. Andrew Maletta
Title: Authorized Signatory

[SIGNATURE PAGE TO PATENT SECURITY AGREEMENT (1ST LIEN)]

PATENT
REEL: 036014 FRAME: 0370

SCHEDULE 1

PATENTS

ADCO PRODUCTS, LLC

Title	Filing Date	Application No.	Issued Date	Registration No.	Status (Application/Registered)
Adhesive Applicator	2/17/2012	13/399417	n/a	20130008376	Application
Adhesive bead applicator	9/27/2011	13/246482	n/a	20120042826	Application
Adhesive composition for providing water-tight joints in single-ply roofing membranes	3/31/1995	08/414381	10/2/2001	6297324	Registered
Bio-based roofing adhesive compositions	8/17/2011	13/211874	5/6/2014	8716397	Registered
Composite edge for producing double or multiple pane insulation glass or solar modules	11/19/2012	13/680904	n/a	20130079446	Application
Curable sealing method and foamed composition	1/8/2010	12/377109	7/3/2012	8211952	Registered
Edge sealants having balanced properties	4/13/2012	13/501943	n/a	20120192947	Application
Heat-resistant, paintable two-sided acrylic-based adhesive tape	2/7/2005	11/052357	1/6/2009	7473453	Registered
Hot melt pressure sensitive adhesive composition for attaching roofing membranes	9/7/2004	10/935142	11/22/2011	8063141	Registered
Hot melt pressure sensitive adhesive composition for attaching roofing membranes	4/11/2002	10/120751	9/21/2004	6794449	Registered
Lap edge roofing sealant	8/7/2001	09/923592	11/4/2003	6642296	Registered
Lap edge roofing sealant	3/21/2000	09/531626	9/18/2001	6291571	Registered
Method of applying a polyurethane adhesive to a substrate	2/17/2012	13/399425	n/a	20120156371	Application
Multi-bead applicator	12/20/2012	13/721740	n/a	20130168421	Application
Multi-bead applicator	7/5/2011	13/143294	n/a	20120012054	Application
Polyurethane adhesive composition for bonding polymeric roofing materials to roof-deck substrates	9/25/1995	08/533640	2/16/1999	5872203	Registered
Reactive roofing adhesive	11/1/2013	14/069653	n/a	20140127448	Application
Reactive roofing adhesive	10/25/2013	14/114074	n/a	20140044935	Application
System and method for attaching a solar	9/30/2010	12/935842	10/30/2012	8297008	Registered

module to a substrate					
Adhesive packaging system with membrane	11/7/2014	14/535988	n/a	n/a	Application
Two-part foamable adhesive with renewable content for fleece back membranes	4/30/2013	13/812079	n/a	20140356568	Application
Adhesive applicator	6/5/2014	14/296666	n/a	20140283744	Application

ETERNABOND, LLC

Title	Filing Date	Application No.	Issued Date	Registration No.	Status (Application/Registered)
Pitch pocket assembly	3/25/2011	13/072269	1/1/2013	8341897	Registered

MILLENNIUM ADHESIVE PRODUCTS, LLC

Title	Filing Date	Application No.	Issued Date	Registration No.	Status (Application/Registered)
Adhesive applicator	1/23/2004	10/763491	6/6/2006	7056556	Registered
Two component adhesive applicator	7/17/2003	29/186560	2/15/2005	D501855	Registered

ROYAL ADHESIVES AND SEALANTS, LLC

Title	Filing Date	Application No.	Issued Date	Registration No.	Status (Application/Registered)
Epoxy, polysulfide and cyanoacrylate composites utilizing activatable amino-polyamide curatives	1/21/1994	08/184526	8/29/2000	6111030	Registered
Trowel	1/10/2007	29/271119	2/12/2008	D561549	Registered
Trowel blade	9/21/2007	29/295096	10/7/2008	D577971	Registered
Trowel blade	9/21/2007	29/295090	10/7/2008	D577970	Registered
Mounting substrate for display of items	5/31/1995	08/459030	10/29/1996	5569503	Registered
Method of making microsphere adhesive	4/27/1999	09/300615	3/13/2001	6201042	Registered
Polychloroprene-based bonding adhesives ¹	9/29/2014	14/499778	n/a	20150013879	Application

PATENT LICENSES

1. Agreement, dated as of March 9, 2011, between Millennium Adhesive Products, Inc. and Rooftop Equipment, Inc.

¹ Patent Application represents a partial interest by Royal Adhesives and Sealants, LLC.

2. Manufacturing and Supply Agreement, dated as of January 9, 2007, between Royal Adhesive and Sealants, LLC and National Starch Chemical Company.
3. General Agreement, dated as of November 25, 2014, by and between Royal Adhesives and Sealants, LLC and the Boeing Company.