503370923 06/29/2015

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3417545

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS (RECORDED 9/2/14 AT REEL/FRAME 033674/0970)

CONVEYING PARTY DATA

Name	Execution Date
BANK OF AMERICA, N.A., AS ADMINISTRATIVE AGENT	06/26/2015

RECEIVING PARTY DATA

Name:	AMREP, INC.
Street Address:	990 INDUSTRIAL PARK DRIVE
City:	MARIETTA
State/Country:	GEORGIA
Postal Code:	30062

PROPERTY NUMBERS Total: 7

Property Type	Number
Patent Number:	8191739
Patent Number:	D533931
Patent Number:	D471970
Patent Number:	6146079
Patent Number:	6007291
Patent Number:	5702225
Application Number:	14286101

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	327000.011921
NAME OF SUBMITTER:	JOHN E. SLAUGHTER, III
SIGNATURE:	/jes/

PATENT 503370923 REEL: 036032 FRAME: 0524

Total Attachments: 3
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PATENT REEL: 036032 FRAME: 0525

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS, dated as of June 26, 2015 ("Release"), is made by Bank of America, N.A., as Administrative Agent ("Administrative Agent") in favor of Amrep, Inc., a Delaware corporation ("Grantor").

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of August 21, 2014 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Obligors party thereto and the Administrative Agent, each Obligor granted to the Administrative Agent, for the benefit of the holders of the Secured Obligations ("Secured Parties"), a continuing security interest in any and all right, title and interest of such Obligor in, to, and under all the Patents, Patent Licenses, and Proceeds of the foregoing:

WHEREAS, pursuant to the Security Agreement, Grantor, an Obligor, executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Patents dated as of August 21, 2014 ("Notice"); and

WHEREAS, the Notice was recorded at the United States Patent and Trademark Office ("USPTO") on September 2, 2014 at Reel 033674 Frame 0970.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

- SECTION 1. <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.
- **SECTION 2.** <u>Termination and Release</u>. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the Grantor's right, title, and interest in, to, and under all the Patents, Patent Licenses, and Proceeds of the foregoing, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and
 - (b) authorizes the recordation of this Release with the USPTO at Grantor's expense.
- SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

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IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Patents to be duly executed as of the date first set forth above.

Administrative Agent:

Bank of America, N.A., as Administrative Agent

Sniget J. Manduk Mowry

Title: Vice President

AMREP, INC. TERMINATION AND BELEASE OF SECURITY INTEREST IN PATENTS

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Schedule A

Amrep, Inc. (Delaware Corporation)

U.S. Patents

Issued Patents

Title	Patent No.	Issue Date
MIXED GAS METHOD FOR FILLING AEROSOL	8191739	06/05/12
CONTAINERS AND AEROSOL FORMULAS FOR		
IMPROVED ENVIRONMENTAL PROFILE BY VOC/HFC		
REDUCTION		
AEROSOL DISPENSING CABINET	D533931	12/19/06
AEROSOL DISPENSING CABINET	D471970	03/18/03
DUAL BLADE PACKER SYSTEM FOR REFUSE	6146079	11/14/00
COLLECTION VEHICLE		
PACKER SYSTEM AND METHOD FOR REFUSE	6007291	12/28/99
COLLECTION VEHICLE		
BOOMLESS AUTOMATED SIDE LOADER FOR REFUSE	5702225	12/30/97
COLLECTION VEHICLE HAVING LIFT ARM WITH		
NON-EXTENDABLE UPPER END		

Patent Application

Title	Appl. No.	Filing Date	
LOW-VOC CLEANER	14286101	05/23/14	

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RECORDED: 06/29/2015

PATENT REEL: 036032 FRAME: 0528