# 503388156 07/12/2015

# PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3434781

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Execution Date
JPMORGAN CHASE BANK, N.A.	07/06/2015

## **RECEIVING PARTY DATA**

Name:	HEXION INC. (FORMERLY KNOWN AS MOMENTIVE SPECIALTY CHEMICALS INC.)
Street Address:	12650 DIRECTORS DRIVE
Internal Address:	SUITE 100
City:	STAFFORD
State/Country:	TEXAS
Postal Code:	77477

## **PROPERTY NUMBERS Total: 1**

Property Type	Number
Patent Number:	8481765

#### **CORRESPONDENCE DATA**

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Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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ATTORNEY DOCKET NUMBER:	20035-003
NAME OF SUBMITTER:	SCOTT MCKINNEY
SIGNATURE:	/Scott McKinney/
DATE SIGNED:	07/12/2015

## **Total Attachments: 4**

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PATENT 503388156 REEL: 036064 FRAME: 0040

## RELEASE OF PATENT SECURITY INTEREST

This RELEASE OF PATENT SECURITY INTEREST dated as of July 6, 2015 (this "Release"), is made by JPMORGAN CHASE BANK, N.A. (the "Releasor"), in favor of HEXION INC. (formerly known as MOMENTIVE SPECIALTY CHEMICALS INC.), ("Hexion"). Capitalized terms used in this Release and not otherwise defined herein have the meanings set forth in the Patent Security Agreement (as defined below).

WHEREAS, pursuant to and as set forth in the document recorded with the United States Patent and Trademark Office on January 11, 2011 in Reel 25617, Frame 689 (the "Patent Security Agreement"), Hexion pledged to Releasor, its successors and permitted assigns, a security interest (referred to in this Release as the "Security Interest") in all right, title and interest in or to any and all of the following assets and properties then owned or at any time thereafter acquired by the Hexion or in which the Hexion then had or at any time in the future may acquire any right, title or interest (collectively, the "IP Collateral"):

(a) all letters patent of the United States or the equivalent thereof in any other country and all applications for letters patent of the United States or the equivalent thereof in any other country, including the Released Collateral (as defined below), and all reissues, continuations, divisions, continuations-in-part, renewals or extensions thereof, and the inventions disclosed or claimed therein, including the right to make, use and/or sell the inventions disclosed or claimed therein.

WHEREAS, Releasor has agreed to terminate and release all of its right, title and interest in or to the Released Collateral, including the Security Interest.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Release of Lien. The Releasor, without warranty or recourse, hereby (i) unconditionally, irrevocably and absolutely terminates, extinguishes, cancels, releases and forever discharges its Security Interest and all of its right, title and interest in or to the IP Collateral set forth on Schedule I hereto (the "Released Collateral"), whether granted pursuant to the Patent Security Agreement or any other agreement or document delivered in connection with the Patent Security Agreement and (ii) reassigns to Hexion any and all right, title and interest (if any) that the Releasor may have in or to any of the Released Collateral (including any goodwill associated therewith), together with all rights to sue or to recover, at law or in equity, for any past, present or future infringement, dilution, misappropriation or other violation of the Released Collateral and all rights to any income, royalties, and proceeds arising from or with respect thereto. For clarity, the Security Interest will continue in full force and effect with respect to any IP Collateral set forth on Schedule I to the Patent Security Agreement that is not Released Collateral.

Doc#: US1:10012105v3

509600-0320-11793-Active.17487801.1

- 2. <u>Authorization to Record</u>. The Releasor authorizes and requests that the United States Patent and Trademark Office and any applicable government officer record this Release.
- 3. <u>Further Assurances</u>. The Releasor agrees to cooperate with the Hexion and to provide the Hexion with such information and additional authorization and to execute and deliver to Hexion such additional instruments and to take such action, in each case, as the Hexion may reasonably request or as may be desirable to effect and record the release of the Releasor's Security Interest in or to the IP Collateral.
- 4. <u>Governing Law</u>. This Release shall be construed in accordance with and governed by the laws of the State of New York.

[Signature Page Follows]

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IN WITNESS WHEREOF, the Releasor has caused this Release of Patent Security Interest to be executed and delivered by its duly authorized officer as of the date first above written.

JPMorgan Chase Bank, N.A., as Releasor

By:

Name: Peter Predun Title: Executive Director

# Schedule I to Release of Patent Security Interest

# U.S. Patent Registrations

Patent	Pub. No.	Patent No.	Filing Date	Issue Date
Method for the	US-2011-			
production of	0054197	8481765	26-Aug-10	09-Jul-13
epichlorohydrin	0054137			

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**RECORDED: 07/12/2015** 

PATENT REEL: 036064 FRAME: 0044