503392587 07/15/2015

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3439212

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
BLI ACQUISITION, LLC	07/08/2015

RECEIVING PARTY DATA

Name:	U.S. BANK NATIONAL ASSOCIATION, A NATIONAL BANKING ASSOCIATION FOR ITSELF AND AS ADMINISTRATIVE AGENT FOR THE LENDERS
Street Address:	800 NICOLLET MALL
City:	MINNEAPOLIS
State/Country:	MINNESOTA
Postal Code:	55402

PROPERTY NUMBERS Total: 3

Property Type	Number
Patent Number:	8678652
Application Number:	13379825
Application Number:	14223673

CORRESPONDENCE DATA

Fax Number: (612)340-8827

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

612-340-2600 Phone:

Email: hutton.emma@dorsey.com **Correspondent Name: DORSEY & WHITNEY LLP**

Address Line 1: 50 SOUTH SIXTH STREET, SUITE 1500

Address Line 2: INTELLECTUAL PROPERTY PRACTICE GROUP

Address Line 4: MINNEAPOLIS, MINNESOTA 55402-1498

NAME OF SUBMITTER:	EMMA L. HUTTON	
SIGNATURE:	/Emma L. Hutton/	
DATE SIGNED:	07/15/2015	

Total Attachments: 4

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> **PATENT** REEL: 036092 FRAME: 0893

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Confirmatory Grant of Security Interest in Intellectual Property

THIS CONFIRMATORY GRANT OF SECURITY INTEREST IN PATENTS (this "<u>Confirmatory Grant</u>") is made effective as of July 8, 2015, by and from the grantor party hereto (the "<u>Grantor</u>"), to and in favor of U.S. BANK NATIONAL ASSOCIATION, a national banking association (the "<u>Secured Party</u>") for itself and as administrative agent for the Lenders (as defined in the Credit Agreement referenced below).

WHEREAS, BLI ACQUISITION, LLC, a Delaware limited liability company (to be known as Bulk Lift International, LLC following the Permitted Name Change) (the "Borrower"), the Secured Party, and the Lenders have entered into a Credit Agreement dated concurrently herewith (as amended, supplemented, extended, restated or otherwise modified from time to time, the "Credit Agreement") pursuant to which the Lenders have agreed, among other things, to extend to the Borrower certain credit accommodations;

WHEREAS, the Grantor has granted security interests to the Secured Party under the Security Agreement of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, the Grantor owns the patents (the "Patents") listed on Exhibit A, which are registered or applied for with the United States Patent and Trademark Office; and

WHEREAS, this Confirmatory Grant has been granted in conjunction with the security interest granted to the Secured Party under the Security Agreement. The rights and remedies of the Secured Party with respect to the security interest granted herein are without prejudice to and are in addition to those set forth in the Security Agreement and the other Loan Documents, all terms and provisions of which are incorporated herein by reference. If any provisions of this Confirmatory Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed that:

1) <u>Definitions</u>. All capitalized terms not defined herein shall have the respective meaning given to them in the Credit Agreement.

2) The Security Interest.

- (a) This Confirmatory Grant is made to secure the satisfactory performance and payment of all the Obligations. Upon the payment in full of all Obligations (other than contingent indemnification obligations), the Secured Party shall promptly, upon such satisfaction, execute, acknowledge, and deliver to the Grantor (at the Grantor's expense) all reasonably requested instruments releasing the security interest in the Patents acquired under this Confirmatory Grant.
- (b) The Grantor hereby grants to the Secured Party a security interest in all of the Patents set forth in <u>Exhibit A</u> now owned or from time to time after the Closing Date owned or acquired by the Grantor;

(c) Unless and until an Event of Default occurs and is continuing, the Grantor shall retain the legal and equitable title to the Patents, and shall have the right to use and register the Patents in the ordinary course of the business of the Grantor.

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IN WITNESS WHEREOF, the Grantor has executed this Confirmatory Grant of Security Interest effective as of the date first written above.

BULK LIFT INTERNATIONAL, LLC

Name: Kelly Homès

Title: Secretary and Treasurer

EXHIBIT A TO CONFIRMATORY GRANT IN PATENTS

Patents

1. United States Patent, US 8,678,652 B1, March 25, 2014, Stackable, Flexible, Intermediate Bulk Bag Container Having Corner Baffles.

Pending Patent Applications

RECORDED: 07/15/2015

- 1. United States Pending Patent Application 13/379,825, published as Publication 2012/0103981, filed Dec. 21, 2011, Flexible Bulk Container and Detachable Support Structure Therefor.
- 2. United States Pending Patent Application 14/223,673, filed March 24, 2014, Stackable, Flexible, Intermediate Bulk Bag Container Having Corner Baffles, continuation of issued US Patent 8,678,652.

Exh. A