

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT3456388

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
PAIN THERAPEUTICS, INC.	07/10/2015
RECEIVING PARTY DATA	
Name:	DURECT CORPORATION
Street Address:	10260 BUBB ROAD
City:	CUPERTINO
State/Country:	CALIFORNIA
Postal Code:	95014
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	14214057
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	DURE-081
NAME OF SUBMITTER:	MICHAEL B. RUBIN
SIGNATURE:	/Michael B. Rubin, Reg. No. 61,231/
DATE SIGNED:	07/27/2015
Total Attachments: 2	
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ASSIGNMENT OF APPLICATION

Atty Docket No. DURE-081

THIS ASSIGNMENT, by Pain Therapeutics, Inc. (hereinafter referred to as the assignor), a corporation duly organized under and pursuant to the laws of Delaware, and having its principal place of business at 7801 N. Capital of Texas Hwy, Suite 260, Austin, Texas 78731, witnesseth:

WHEREAS, the said assignor has acquired an ownership interest in inventions directed to certain new and useful improvements in:

"Compositions with a Rheological Modifier to Reduce Dissolution Variability"

X filed on March 14, 2014 as U.S. Application No. 14/214,057,
 for which an application for a United States Patent was executed on , and

WHEREAS, Durect Corporation a corporation duly organized under and pursuant to the laws of Delaware, and having its principal place of business at 10260 Bubb Road, Cupertino, California 95014 (hereinafter referred to as the assignee) is desirous of acquiring from Pain Therapeutics, Inc. its right, title and interest in and to said invention and said application for Letters Patent of the United States, and in and to any Letters Patent or Patents, United States or foreign, to be obtained therefor and thereon:

NOW THEREFORE, for good and sufficient considerations, the receipt and sufficiency of which is hereby acknowledged, said assignor has sold, assigned, transferred and set over, and by these presents does sell, assign, transfer and set over, unto the assignee, its successors, legal representatives and assigns, all of their right title and interest in and to the above-mentioned invention, application for Letters Patent, and any and all Letters Patent or Patents in the United States of America and all foreign countries which may be granted therefor and thereon, and in and to any and all divisions, continuations, and continuations-in-part of said application, or reissues or extensions of said Letters Patent or Patents, and all rights under the International Convention for the Protection of Industrial Property, the same to be held and enjoyed by said assignee, for its own use and behalf and the use and behalf of its successors, legal representatives and assigns, to the full end of the term or terms for which Letters Patent or Patents may be granted, as fully and entirely as the same would have been held and enjoyed by the assignor, had this sale and assignment not been made.

AND for the same consideration, said assignor hereby covenant and agree to and with said assignee, its successors, legal representatives and assigns, that, at the time of execution and delivery of these presents, no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment and that said assignor has good and full right and lawful authority to sell and convey the same in the manner herein set forth.

AND for the same consideration, the said assignor hereby covenants and agrees to and with said assignee, its successors, legal representatives and assigns, that said assignor will, whenever counsel of said assignee, or the counsel of its successors, legal representatives and assigns, shall advise that any proceeding in connection with said invention, or said application for Letters Patent, or any proceeding in connection with Letters Patent for said invention in any country, including interference proceedings, is lawful and desirable, or that any division, continuation or continuation-in-part of any application for Letters Patent or any reissue or extension of any Letters Patent, to be obtained thereon, is lawful and desirable, sign all papers and documents, take all lawful oaths, and do all acts necessary or required to be done for the procurement, maintenance, enforcement and defense of Letters Patent for said invention, without charge to said assignee, its successors, legal representatives and assigns, but at the cost and expense of said assignee, its successors, legal representatives and assigns.

AND the said assignor hereby requests the Commissioner of Patents to issue said Letters Patent of the United States to said assignee as the assignee of said invention and the Letters Patent to be issued thereon for the use and behalf of said assignee, its successors, legal representatives and assigns.

Date 7/10/15

Signature Remi Boulee

Name of Person Authorized to act on behalf of Assignor _____

Title PRESIDENT & CEO

Pain Therapeutics, Inc.

ASSIGNMENT OF APPLICATION

Atty Docket No. DURE-081

Hereby accepted on behalf of the assignee

Steve Helmer

Signature

7/10/2015

Steve Helmer

Date

Name (print)

VP, Chief Patent Counsel, Durect Corporation

Title and Company