

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

EPAS ID: PAT3469923

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
MIDCAP FINANCIAL TRUST	07/29/2015
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	IMMUNE PHARMACEUTICALS, LTD.
<b>Street Address:</b>	430 EAST 29TH STREET
<b>Internal Address:</b>	SUITE 940
<b>City:</b>	NEW YORK
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	10016
<b>PROPERTY NUMBERS Total: 2</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	61643368
<b>Application Number:</b>	11902194
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Email:</b>	lagould@mintz.com
<b>Correspondent Name:</b>	MINTZ LEVIN
<b>Address Line 1:</b>	ONE FINANCIAL CENTER
<b>Address Line 2:</b>	STEPHANIE LEOPOLD
<b>Address Line 4:</b>	BOSTON, MASSACHUSETTS 02111
<b>ATTORNEY DOCKET NUMBER:</b>	46981-001
<b>NAME OF SUBMITTER:</b>	LESLIE GOULD
<b>SIGNATURE:</b>	/lesliegould/
<b>DATE SIGNED:</b>	08/05/2015
<b>Total Attachments: 7</b>	
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**RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY**

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is made as of July 29, 2015 ("Effective Date") by MIDCAP FINANCIAL TRUST, in its capacity as Administrative Agent ("Grantee"), in favor of IMMUNE PHARMACEUTICALS, LTD. (the "Grantor").

WHEREAS, pursuant to the terms and conditions of that certain Intellectual Property Security Agreement, dated as of February 19, 2014 (the "February 2014 Agreement"), Grantor assigned, transferred and conveyed to Grantee, and granted to Grantee, a security interest in all of Grantor's right, title and interest in and to the Intellectual Property Collateral (as defined in the February 2014 Agreement, the "Intellectual Property Collateral");

WHEREAS, the February 2014 Security Agreement was recorded with the United States Patent and Trademark Office on February 19, 2014 at Reel 032277, Frame 0132.

WHEREAS, Grantee has consented to the release of the lien on all of the Intellectual Property Collateral, including but not limited to the patents listed on Schedule 1 hereto (collectively, the "Released IP Collateral");

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby covenants and agrees as follows:

1. Grantee's mortgage, pledge, and hypothecation and lien on and security interest in the Released IP Collateral is hereby terminated and released.

2. To the extent Grantee retains any such interest, Grantee hereby assigns, transfers and conveys to Grantor, all of Grantee's right, title and interest, now owned or hereinafter acquired, that it may have whether by assignment or otherwise, in and to any mortgage and continuing security interest and collateral assignment in the Released IP Collateral. Such assignment, transfer and conveyance by Grantee is made without any representation or warranty (express or implied) by Grantee.

3. Grantee hereby agrees to execute, acknowledge and deliver all such further instruments and to take all such further actions as may be reasonably requested or are required in order to more fully and effectively carry out the purposes of this Release, all at the expense of Grantor. Grantee authorizes Grantor (or its agents) to file such documentation as is necessary to effect the releases of the Intellectual Property Collateral granted hereunder.

4. This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original. Delivery of an executed counterpart of a signature page to this Release by facsimile or other electronic transmission shall be effective as delivery of a manually executed counterpart of this Release.

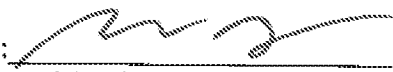
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IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

**MIDCAP FINANCIAL TRUST**

By: Apollo Capital Management, L.P.,  
its investment manager

By: Apollo Capital Management GP, LLC,  
its general partner

By:  (SEAL)  
Name: Maurice Amsellem  
Title: Authorized Signatory

**Schedule 1**

[See attached]

**EXHIBIT A**

Copyrights

Description

Registration/  
Application  
Number

Registration/  
Application  
Date

**EXHIBIT B**

Patents

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
METHOD OF GENERATING HUMAN MONOCLONAL ANTIBODIES	61/643,368	May 7, 2012
NUCLEOTIDE AND PROTEIN SEQUENCES OF ANTIBODY DIRECTED AGAINST AN EPITOPE COMMON TO HUMAN ACIDIC AND BASIC FERRITINS, MONOCLONAL ANTIBODIES OR ANTIBODY-LIKE MOLECULES COMPRISING THESE SEQUENCES AND USE THEREOF	11/902,194	September 19, 2007

**EXHIBIT C**

Trademarks

Description

Registration/  
Application  
Number

Registration/  
Application  
Date



**EXHIBIT D**

Mask Works

Description

Registration/  
Application  
Number

Registration/  
Application  
Date