503464053 09/02/2015

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
HILBERG I. KAROLIUSSEN	07/10/2015

RECEIVING PARTY DATA

Name:	OTECHOS AS
Street Address:	HOVEDGATA 13
City:	TVEDESTRAND
State/Country:	NORWAY
Postal Code:	N-4900

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	14762141

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	15588-3 (P61400017US00)	
NAME OF SUBMITTER:	EDWARD MACHADO	
SIGNATURE:	/EDWARD MACHADO/	
DATE SIGNED:	09/02/2015	

Total Attachments: 2

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> **PATENT REEL: 036480 FRAME: 0500** 503464053

ASSIGNMENT

WHEREAS, <u>Hilberg I. KAROLIUSSEN</u>, hereinafter called the "Assignor," has made the invention described in the United States patent application entitled <u>A DEVICE</u> FOR A MACHINE OF DISPLACEMENT TYPE, A CONTROLLING GEAR <u>ARRANGEMENT FOR THE DEVICE</u>, <u>AND USAGE OF THE CONTROLLING GEAR ARRANGEMENT</u>, executed by Assignor on the same date as, or on a date prior to, this Assignment;

WHEREAS, <u>Otechos AS</u>, a corporation organized and existing under the laws of <u>Norway</u>, having a place of business at <u>Hovedgata 13</u>, N-4900 <u>Tvedestrand</u>, <u>Norway</u>, hereinafter called the "Assignee," desires to acquire the entire right, title and interest in and to the invention and the patent application identified above, and all patents which may be obtained for said invention, as set forth below:

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable and legally sufficient consideration, the receipt of which by the Assignor from the Assignee is hereby acknowledged, the Assignor has sold, assigned and transferred, and by these presents do sell, assign and transfer to the Assignee, the entire right, title and interest for the United States in and to the invention and the patent application identified above, and any patents that may issue for said invention in the United States; together with the entire right, title and interest in and to said invention and all patent applications and patents issuing therefrom in all countries foreign to the United States, including the full right to claim for any such application all benefits and priority rights under any applicable convention; together with the entire right, title and interest in and to all continuations, divisions, renewals and extensions of any of the patent applications and patents defined above; together with the right to recover all damages, including, but not limited to, a reasonable royalty, by reason of past, present, or future infringement or any other violation of patent or patent application rights; to

PATENT REEL: 036480 FRAME: 0501 have and to hold for the sole and exclusive use and benefit of the Assignee, its successors and assigns, to the full end of the term or terms for all such patents.

The Assignor hereby covenants and agrees, for both the Assignor and the Assignor's legal representatives, that the Assignor will assist the Assignee in the prosecution of the patent application identified above; in the making and prosecution of any other patent applications that the Assignee may elect to make covering the invention identified above; in vesting in the Assignee like exclusive title in and to all such other patent applications and patents; and that the Assignor will execute and deliver to the Assignee any and all additional papers which may be requested by the Assignee to carry out the terms of this Assignment.

The Commissioner of Patents and Trademarks is hereby authorized and requested to issue patents to the Assignee in accordance with the terms of this Assignment.

IN TESTIMONY WHEREOF, the Assignor has executed this agreement.

DATE:

1001 July 2015

Hilberg I. KAROLIUSSEN

WITNESSED:

RECORDED: 09/02/2015

DATE:

DATE:

Total VI Jan