503489446 09/22/2015

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3536071

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
TIMESAVERS, LLC	08/21/2015
DUBOIS EQUIPMENT COMPANY, LLC	08/21/2015

RECEIVING PARTY DATA

Name:	BELL STATE BANK & TRUST
Street Address:	3075 IDS CENTER
Internal Address:	80 SOUTH 8TH STREET
City:	MINNEAPOLIS
State/Country:	MINNESOTA
Postal Code:	55402

PROPERTY NUMBERS Total: 5

Property Type	Number
Application Number:	14642118
Patent Number:	D488564
Patent Number:	7411202
Patent Number:	7265365
Patent Number:	6929696

CORRESPONDENCE DATA

Fax Number: (612)977-8650

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using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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Correspondent Name: JOYCE BARTL

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ATTORNEY DOCKET NUMBER:	38397.71
NAME OF SUBMITTER:	JOYCE BARTL
SIGNATURE:	/s/ Joyce Bartl
DATE SIGNED:	09/22/2015

Total Attachments: 4

source=Timesavers Notice of Security Interest in Patents#page1.tif source=Timesavers Notice of Security Interest in Patents#page2.tif source=Timesavers Notice of Security Interest in Patents#page3.tif source=Timesavers Notice of Security Interest in Patents#page4.tif

NOTICE
OF
GRANT OF SECURITY INTEREST
IN
PATENTS

Dated: August 21, 2015

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to a certain Loan and Security Agreement dated as of the date hereof (as the same may hereafter be amended, modified, extended or restated from time to time, the "Loan Agreement") by and among Timesavers, LLC, a Delaware limited liability company ("Timesavers"), Dubois Equipment Company, LLC, a Delaware limited liability company ("Dubois"), Timesavers Acquisition, LLC, a Delaware limited liability company, and Bell State Bank & Trust, a North Dakota banking corporation (together with its successors and assigns, "Lender"), each of Timesavers and Dubois (individually and together, the "Debtor") has granted to Lender a continuing security interest in and continuing lien upon, among other things, all of such Debtor's patents and patent applications, including without limitation those set forth on Exhibit A hereto.

Each Debtor and Lender hereby acknowledge and agree that the security interest in the foregoing patents and patent applications (i) may only be terminated in accordance with the terms of the Loan Agreement, and (ii) is not to be construed as an assignment of any patent.

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IN WITNESS WHEREOF, this Notice of Grant of Security Interest in Patents has been duly executed by the Debtor as of date first above written.

TIMESAVERS, LLC, a Delaware limited liability company

By: Timesavers Acquisition, LLC

Its: Manager

By: Name: Thomas J. McDonough

Title: Chairman

DUBOIS EQUIPMENT COMPANY, LLC, a Delaware limited liability company

By: Timesavers Acquisition, LLC

Its: Manager

By: Name: Thomas J. McDonough

Title: Chairman

TIMESAVERS ACQUISITION, LLC, a Delaware limited liability company

By:

Name: Thomas J. McDonough

Title: Chairman

[Signature Page to Notice of Grant of Security Interest in Patents]

Acknowledged and accepted:

BELL STATE BANK & TRUST, a North Dakoka Yanking corporation

Name: Seth Hove

Title: Managing Director

[Signature Page to Notice of Grant of Security Interest in Patents]

EXHIBIT A

Patents

TITLE	PATENT NO.	ISSUE DATE	DEBTOR
Apparatus for surface treatment of wood and metal articles	D488,564	April 13, 2004	Timesavers
Irradiating apparatus	7,411,202	August 12, 2008	Dubois
Apparatus for curing a coating on a three-dimensional object	7,265,365	September 4, 2007	Dubois
Apparatus and system for spray coating an article	6,929,696	August 16, 2005	Dubois

Patent Applications

TITLE	APPLICATION NO.	DEBTOR
Rough lumber knife planer	14/642,118	Timesavers

7221098v3 PATENT
RECORDED: 09/22/2015 REEL: 036618 FRAME: 0970