503507700 10/02/2015

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL

CONVEYING PARTY DATA

Name	Execution Date
GENERAL ELECTRIC CAPITAL CORPORATION	09/30/2015

RECEIVING PARTY DATA

Name:	NIVEL PARTS & MANUFACTURING CO., LLC	
Street Address:	3510 PORT JACKSONVILLE PARKWAY	
City:	JACKSONVILLE	
State/Country:	FLORIDA	
Postal Code:	32226	

PROPERTY NUMBERS Total: 10

Property Type	Number
Patent Number:	7185901
Patent Number:	7581740
Patent Number:	5385379
Patent Number:	5385380
Patent Number:	5568953
Patent Number:	5588690
Patent Number:	5975615
Patent Number:	6663158
Patent Number:	7354092
Patent Number:	8668242

CORRESPONDENCE DATA

Fax Number: (212)909-6836

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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PATENT 503507700 REEL: 036744 FRAME: 0763

ATTORNEY DOCKET NUMBER:	24508-1201	
NAME OF SUBMITTER:	RYAN T. RAFFERTY	
SIGNATURE:	/Ryan T. Rafferty/	
DATE SIGNED:	10/02/2015	
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TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL

This TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL (this "Release"), dated as of September 30, 2015, is made by GENERAL ELECTRIC CAPITAL CORPORATION, as agent ("Agent"), under the Credit Agreement referred to below (terms used in this Release and not herein defined shall have the meanings set forth in the Credit Agreement).

WHEREAS, in pursuant to that certain Credit Agreement, dated as of January 13, 2012 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Chariot Acquisition, LLC (the "Borrower"), the other Credit Parties party thereto, the Lenders and L/C Issuers party thereto, Agent and the other agents and parties party thereto, the Lenders and the L/C Issuers made extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor (as defined in the Guaranty and Security Agreement (as defined below)), has agreed, pursuant to the Guaranty and Security Agreement, dated as of January 13, 2012, in favor of Agent (as amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement"), to guarantee the Obligations of the Borrower;

WHEREAS, in connection with the Credit Agreement and pursuant to the Guaranty and Security Agreement and each Trademark Security Agreement, Patent Security Agreement and Copyright Security Agreement described on <u>Annex I</u> hereto (collectively, the "IP Security Agreements"), the Grantors granted security interests in the Trademark Collateral, Patent Collateral and Copyright Collateral (as defined in the applicable IP Security Agreements) and all other intellectual property owned by such Grantors, including the intellectual property listed on <u>Annex I</u> hereto (collectively, the "Intellectual Property Collateral");

WHEREAS, the IP Security Agreements were recorded in the United States Patent and Trademark Office or the United States Copyright Office, as applicable, on the dates and on the reels and frames or in the volumes, as applicable, set forth on <u>Annex I</u> hereto; and

WHEREAS, the Agent now desires to terminate and release the entirety of its security interest in the Intellectual Property Collateral.

NOW THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Intellectual Property Collateral pursuant to the Guaranty and Security Agreement and the IP Security Agreements (other than contingent indemnity obligations for which no claim has been asserted), the receipt and adequacy of which is hereby acknowledged, Agent hereby TERMINATES AND RELEASES, without representation, recourse or warranty whatsoever, all of its security interest in the Intellectual Property Collateral, whether granted pursuant to the Security Agreements or any other agreement or document delivered in connection with the Credit Agreement, and Agent hereby reassigns any and all such right, title and interest (if any) that Agent may have in the Intellectual Property Collateral to the Grantors, respectively.

Agent agrees, at the Grantors' expense, to cooperate with the Grantors and to provide the Grantors with the information and additional authorization reasonably required or desirable to effect or evidence the release of Agent's security interest in the released collateral described herein.

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This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, Agent has executed this Release as of the date first above written.

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

[Signature Page to Release of Security Interest in Intellectual Property Collateral]

The Patent Security Agreement dated as of January 13, 2012, by NIVEL PARTS & MANUFACTURING CO., LLC in favor of Agent, which was recorded with the USPTO on January 13, 2012 at Reel 027532, Frame 0043 and covering the following patents:

GRANTOR	TITLE	APPLICATION No.	PATENT No.	COUNTRY
Nivel Parts & Manufacturing Co., LLC	GOLF CART SPINDLE	11162907	7185901	United States
Nivel Parts & Manufacturing Co., LLC	GOLF CART FRONT SUSPENSION LIFT SYSTEM	11615064	7581740	United States
Nivel Parts & Manufacturing Co., LLC	SPLIT-PANEL WINDSHIELD ASSEMBLY FOR ATTACHMEN T TO A RECREATION VEHICLE	08246945	5385379	United States
Nivel Parts & Manufacturing Co., LLC	SPLIT WINDSHIELD ASSEMBLY FOR RECREATION VEHICLE	08131654	5385380	United States
Nivel Parts & Manufacturing Co., LLC	RETAINING LATCH FOR GOLFCART HINGED WINDSHIELD S	08303525	5568953	United States
Nivel Parts & Manufacturing Co., LLC	DOUBLE BACK GOLF CART ENCLOSURE	08569787	5588690	United States
Nivel Parts & Manufacturing Co., LLC	GOLF CART ENCLOSURE AND WINDSHIELD BRACKET	09102027	5975615	United States
Nivel Parts & Manufacturing Co., LLC	GOLF CART BRACKET AND WINDSHIELD ASSEMBLY	10161189	6663158	United States
Nivel Parts & Manufacturing Co., LLC	GOLF CART ENCLOSURE	11013656	7354092	United States
Nivel Parts &	REMOVABLE	13204692	8668242	United States

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-	Manufacturing Co., LLC	VALANCE		
		FOR A GOLF		
		CART		Ì

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PATENT REEL: 036744 FRAME: 0769

RECORDED: 10/02/2015