

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT3560221

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	PATENT RELEASE AND REASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
ANTARES CAPITAL LP, AS AGENT	09/10/2015
RECEIVING PARTY DATA	
Name:	PARADIGM ELECTRONICS INC.
Street Address:	205 ANNAGEM BLVD.
City:	MISSISSAUGA
State/Country:	CANADA
Postal Code:	ON L5T 2V1
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	7236600
Patent Number:	5748759
Application Number:	12684046
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	michael.barys@thomsonreuters.com
Correspondent Name:	ANDREA GNIADEK, PROJECT ASSISTANT
Address Line 1:	111 WEST MONROE STREET
Address Line 2:	CHAPMAN AND CUTLER
Address Line 4:	CHICAGO, ILLINOIS 60603
NAME OF SUBMITTER:	ANDREA GNIADEK
SIGNATURE:	/Michael Barys/
DATE SIGNED:	10/07/2015
Total Attachments: 4	
source=Scan_Andrea H. Gniadek_10_20_07-10-2015#page1.tif	
source=Scan_Andrea H. Gniadek_10_20_07-10-2015#page2.tif	
source=Scan_Andrea H. Gniadek_10_20_07-10-2015#page3.tif	
source=Scan_Andrea H. Gniadek_10_20_07-10-2015#page4.tif	

PATENT RELEASE AND REASSIGNMENT

THIS PATENT RELEASE AND REASSIGNMENT is made as of September 10, 2015, by ANTARES CAPITAL LP, successor by merger to GE Business Financial Services Inc., as Canada Collateral Agent ("Agent").

WITNESSETH:

WHEREAS, Agent and Paradigm Electronics Inc., a Canada corporation ("Grantor"), were parties to that certain Amended and Restated Patent Security Agreement, dated as August 30, 2010 (the "Assignment"), pursuant to which Grantor granted a security interest to Agent in certain patents (the "Patents") and Patent Rights (as defined below) as security for certain obligations owing by Grantor to Agent, including the Patents set forth on Schedule 1 hereto; and

WHEREAS, the Assignment was recorded by the Patent Division of the United States Patent and Trademark Office on August 30, 2010, at Reel 24906, Frame 0066; and

WHEREAS, Grantor has requested that Agent release its security interest in the Patents and Patent Rights and reassign the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Agent hereby releases its security interest in all of Grantor's right, title and interest in and to the following (collectively the "Patent Rights"):

(a) all of its Patents, including, without limitation, those referred to on Schedule 1 hereto;

(b) all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and

(c) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

2. Agent hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Agent, all of Agent's right, title and interest in and to the Patents and the Patent Rights.

- Remainder of Page Intentionally Left Blank -
[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Patent Release and Reassignment to be executed as of the day and year first above written.

ANTARES CAPITAL LP, as Canada
Collateral Agent

By: 

Name: Richard W. Lutz

Title: Duly Authorized Signatory

SCHEDULE 1
US PATENTS AND PATENT APPLICATIONS

Registered Patents:

Patent	Registration No	Registration Date	Jurisdiction
Transmission of Power and/or Signalling	7236600	6/26/07	US
Loud Speaker Structure	5748759	5/5/98	US

Patent Applications:

Patent	Application No	Jurisdiction
Loudspeaker Driver Suspension	12684046	US

Patent Release and Reassignment (Paradigm 24906/0066)