

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT3605421

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	
CONVEYING PARTY DATA		
	Name	Execution Date
	ICON AIRCRAFT, INC.	11/04/2015
RECEIVING PARTY DATA		
Name:	Venture Lending & Leasing VII, Inc.	
Street Address:	104 La Mesa Drive, Suite 102	
City:	Portola Valley	
State/Country:	CALIFORNIA	
Postal Code:	94028	
PROPERTY NUMBERS Total: 1		
	Property Type	Number
	Application Number:	14333791
CORRESPONDENCE DATA		
Fax Number:	(415)777-4961	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	415 981 1400	
Email:	nsust@grmslaw.com	
Correspondent Name:	JEFFREY T. KLUGMAN	
Address Line 1:	FOUR EMBARCADERO CENTER, SUITE 4000	
Address Line 4:	SAN FRANCISCO, CALIFORNIA 94111	
ATTORNEY DOCKET NUMBER:	48046/3016 P	
NAME OF SUBMITTER:	JEFFREY T. KLUGMAN	
SIGNATURE:	/Jeffrey T. Klugman/	
DATE SIGNED:	11/06/2015	
Total Attachments: 2		
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source=ICON Aircraft, Inc. - 7-3016 = Supplement 1#page2.tif		

SUPPLEMENT NO. 1 TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Supplement No. 1 to Intellectual Property Security Agreement (this "Supplement") is made as of November 4, 2015, by and between ICON AIRCRAFT, INC., a Delaware corporation ("Grantor"), and VENTURE LENDING & LEASING VII, INC., a Maryland corporation ("Secured Party").

RECITALS

WHEREAS, Grantor and Secured Party are parties to that certain Intellectual Property Security Agreement, dated as of October 3, 2014 (as the same has been and may be amended, restated, modified or supplemented from time to time, the "Intellectual Property Security Agreement") pursuant to which, among other things, Grantor granted Secured Party a security interest in, to and under certain items of Grantor's Intellectual Property;

WHEREAS, Grantor and Secured Party wish to amend the Intellectual Property Security Agreement on the terms set forth herein; and

WHEREAS, each capitalized term used but not otherwise defined herein shall have the meaning ascribed thereto in the Intellectual Property Security Agreement.

NOW, THEREFORE, the parties hereto agree as follows:

AGREEMENT

1. Exhibit B to Intellectual Property Security Agreement, the listing of Grantor's Patents, is hereby supplemented and amended by Exhibit "B" attached to this Supplement, to include reference to Grantor's right, title and interest in, to and under the Patents set forth thereon.

2. This Supplement shall be deemed to be an amendment to Intellectual Property Security Agreement and shall not be construed in any way as a replacement or substitution therefor. All of the terms and conditions of, and terms defined in, this Supplement are hereby incorporated by reference into the Intellectual Property Security Agreement as if such terms and provisions were set forth in full therein. Except as so amended hereby, the Intellectual Property Security Agreement and the other Loan Documents shall remain in full force and effect in accordance with their respective terms.

IN WITNESS WHEREOF, the parties hereto have executed this Supplement on the day and year first above written.

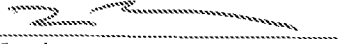
GRANTOR:

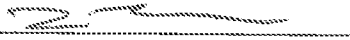
SECURED PARTY:

ICON AIRCRAFT, INC.

VENTURE LENDING & LEASING VII, INC.

By: VENTURE LENDING & LEASING VII, INC.
as attorney-in-fact pursuant to Section 3(b)(i) of
the Intellectual Property Security Agreement

By: 
Name: Maurice Werdegarr
Title: President and CEO

By: 
Name: Maurice Werdegarr
Title: President and CEO

SUPPLEMENT NO. 1 TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

EXHIBIT "B"

Description	Registration Number
SELF-ORIENTING AIRCRAFT LANDING GEAR	14333791