503609417 12/14/2015

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3656048

| SUBMISSION TYPE: | NEW ASSIGNMENT | |
|-----------------------|------------------------------|--|
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | |

CONVEYING PARTY DATA

| Name | Execution Date |
|------------------------------------|----------------|
| WEBSTER BANK, NATIONAL ASSOCIATION | 12/09/2015 |

RECEIVING PARTY DATA

| Name: | ECOSMART GREEN ENERGY PRODUCTS, INC | | |
|-----------------|-------------------------------------|--|--|
| Street Address: | 400 CAPTAIN NEVILLE DRIVE | | |
| City: | WATERBURY | | |
| State/Country: | CONNECTICUT | | |
| Postal Code: | 06075 | | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|----------------|---------|
| Patent Number: | 7945146 |

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: andrew.doherty@troutmansanders.com

Correspondent Name: ANDREW DOHERTY

Address Line 1: 600 PEACHTREE ST NE STE 5200

Address Line 4: ATLANTA, GEORGIA 30308

| NAME OF SUBMITTER: ANDREW C. DOHERTY | |
|--------------------------------------|---------------------|
| SIGNATURE: | /Andrew C. Doherty/ |
| DATE SIGNED: | 12/14/2015 |

Total Attachments: 3

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PATENT 503609417 REEL: 037280 FRAME: 0432

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This Release of Intellectual Property Security Interest (the "Release") is made and effective as of December 9, 2015 and granted by WEBSTER BANK, NATIONAL ASSOCIATION, a national banking association (the "Secured Party"), in favor of ECOSMART GREEN ENERGY PRODUCTS, INC., a Delaware corporation (the "Grantor").

WHEREAS, by that certain Intellectual Property Security Agreement dated September 30, 2013, and recorded with the United States Patent and Trademark Office (the "PTO") on October 9, 2013 at Reels/Frames 5128/0001 and 031393/0950 (the "Intellectual Property Security Agreement"), the Grantor collaterally assigned to the Secured Party a security interest in all of Grantor's right, title and interest in, to and under certain "Collateral" (as defined in the Intellectual Property Security Agreement), including without limitation the trademark registration and issued patent identified in <u>Schedule A</u> attached hereto (the "Intellectual Property"); and

WHEREAS, the Secured Party has agreed to release such Intellectual Property Security Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby states as follows:

- 1. <u>Release of Security Interest</u>. Secured Party hereby terminates the Intellectual Property Security Agreement and terminates, releases and discharges any and all security interests that it has pursuant to the Intellectual Property Security Agreement in any and all right, title and interest of the Grantor, and reassigns to the Grantor any and all right, title and interest that it may have, in, or to the Intellectual Property.
- 2. <u>Assurances</u>. Secured Party agrees, at the Grantor's expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.
- 3. <u>Recordation</u>. The Commissioner of Patents and Trademarks is requested to amend the records of the PTO to reflect the release of the Intellectual Property Security Agreement herein.

[next page is the signature page]

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IN WITNESS WHEREOF, Secured Party has caused this Release of Intellectual Property Security Interest to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

WEBSTER BANK, NATIONAL ASSOCIATION

By:
Name: Clafistopher P. Miller
Title: Senior Vice President

[EcoSmart IP Release]

PATENT REEL: 037280 FRAME: 0434

SCHEDULE A

U.S. PATENTS

| Title | Appl. No. | Filed | Patent No. | Grant Date |
|--------------------|------------|----------|------------|--------------|
| Tankless hot water | 12/136,034 | 06/09/08 | 7,945,146 | May 17, 2011 |
| heater with power | | | | |
| modulation. | | | | |

U.S. TRADEMARKS

| Mark | Appl. No. | Filing Date | Reg. No. | Reg. Date |
|-----------------|------------|-------------|-----------|-------------------|
| ECO SMART GREEN | 77/715,231 | 04/16/09 | 3,727,733 | December 22, 2009 |
| ENERGY PRODUCTS | | | | |

PATENT REEL: 037280 FRAME: 0435

RECORDED: 12/14/2015