

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
PAR-KAN COMPANY, LLC	12/31/2015
RECEIVING PARTY DATA	
Name:	FIRST MERCHANTS BANK, NATIONAL ASSOCIATION
Street Address:	10333 NORTH MERIDIAN STREET, SUITE 350
City:	INDIANAPOLIS
State/Country:	INDIANA
Postal Code:	46290
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	8628283
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	3172386282
Email:	ashanehsaz@kdlegal.com
Correspondent Name:	ABRAHIM SHANEHSAZ
Address Line 1:	12800 NORTH MERIDIAN STREET SUITE 300
Address Line 4:	CARMEL, INDIANA 46032
ATTORNEY DOCKET NUMBER:	FMEB-76
NAME OF SUBMITTER:	ABRAHIM J. SHANEHSAZ
SIGNATURE:	/s/ Abraham J. Shanehsaz
DATE SIGNED:	01/04/2016
Total Attachments: 3	
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PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (this "Agreement"), dated effective as of December 31, 2015, by PAR-KAN COMPANY, LLC, a Delaware limited liability company (the "Grantor"), in favor of FIRST MERCHANTS BANK, NATIONAL ASSOCIATION, a national banking association with a mailing address of 10333 North Meridian Street, Suite 350, Indianapolis, Indiana 46290, and its successors and assigns (the "Bank").

RECITALS

A. Grantor has executed and delivered to Bank a Continuing Guaranty Agreement dated as of the date hereof ("Guaranty") relating to the indebtedness and other obligations of GB MANUFACTURING COMPANY to Bank.

B. Grantor has entered into a Security Agreement dated as of the date hereof (such Security Agreement, as such document is amended, restated, supplemented or otherwise modified from time to time, collectively the "Collateral Agreement") with Bank pursuant to which certain obligations of Grantor owed to Bank are secured, including without limitation the guaranty obligations as evidenced by the Guaranty.

B. Pursuant to the terms of the Collateral Agreement, Grantor has granted to Bank a security interest in substantially all the assets of the Grantor, including all right, title and interest of the Grantor in, to and under all now owned and hereafter acquired Patents, Patent applications and Patent licenses, and all products and proceeds thereof, to secure the payment of all amounts owing by Grantor under the Guaranty and the Collateral Agreement.

In consideration of the mutual agreements set forth herein and in the Guaranty, the Grantor does hereby grant to Bank a continuing security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired:

- (1) each Patent and Patent application, including, without limitation, each Patent and Patent application referred to in Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof and all goodwill associated therewith;
- (2) each Patent license, including, without limitation, each Patent license listed on Schedule 1 annexed hereto, together with all goodwill associated therewith; and
- (3) all products and proceeds of the foregoing, including, without limitation, any claim by the Grantor against third parties for past, present or future infringement of any Patent, including, without limitation, any Patent referred to in Schedule 1 annexed hereto, any Patent issued pursuant to a Patent application referred to in Schedule 1 and any Patent licensed under any Patent license listed on Schedule 1 annexed hereto (items 1 through 3 being herein collectively referred to as the "Patent Collateral").

This security interest is granted in conjunction with the security interests granted to the Bank pursuant to the Collateral Agreement and subject to limitations set forth therein. The Grantor hereby acknowledges and affirms that the rights and remedies of the Bank with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Guaranty and Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. Capitalized terms used but not defined herein have the respective meanings ascribed thereto in the Collateral Agreement.

SCHEDULE 1
to
PATENT SECURITY AGREEMENT

Patent No.	Title	Filing Date	Issue Date
8,628,283	Seed Transporter	Mar 28, 2012	Jan 14, 2014