

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
ELEFThERIOS KOUgOULOS	01/06/2016
NATHAN STASKO	01/07/2016
RECEIVING PARTY DATA	
Name:	NOVAN, INC.
Street Address:	4222 EMPEROR BOULEVARD
Internal Address:	SUITE 200
City:	DURHAM
State/Country:	NORTH CAROLINA
Postal Code:	27703
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	14133973
CORRESPONDENCE DATA	
Fax Number:	(919)854-1401
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	919-854-1400
Email:	MSPINELLI@MYERSBIGEL.COM
Correspondent Name:	MYERS BIGEL SIBLEY & SAJOVEC, PA
Address Line 1:	4140 PARKLAKE AVENUE
Address Line 2:	SUITE 600
Address Line 4:	RALEIGH, NORTH CAROLINA 27612
ATTORNEY DOCKET NUMBER:	9729-26TSCT
NAME OF SUBMITTER:	MADDIE SPINELLI
SIGNATURE:	/MNS/
DATE SIGNED:	01/08/2016
Total Attachments: 4	
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ASSIGNMENT

THIS ASSIGNMENT, made by us, **Eleftherios Kougoulos**, residing at 4407 Hopson Road, Apt. 2308, Morrisville, North Carolina 27560; and **Nathan Stasko**, residing at 4008 Kettering Dr., Durham, North Carolina 27713;

WITNESSETH: That,

WHEREAS, we are joint inventors of certain new and useful improvements in **METHODS OF MANUFACTURING TOPICAL COMPOSITIONS AND APPARATUS FOR THE SAME**, for which U.S. Patent Application No. 14/133,973 was filed on December 19, 2013 in the United States Patent and Trademark Office (hereinafter "said application");

WHEREAS, we have previously assigned our rights in said application and/or one or more priority application(s) to Novan, Inc., but we wish for a more complete record to confirm our prior assignment(s) and, to the extent applicable, to assign any remaining right, title, and interest in and to said invention as described in said application; and

WHEREAS, **Novan, Inc.**, a Delaware corporation, having a principal place of business at 4222 Emperor Blvd, Suite 200, Durham, North Carolina 27703, is desirous of acquiring the entire right, title, and interest in and to said invention as described in said application, and in and to any and all Letters Patent which shall be granted therefor in the United States of America and all foreign countries;

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we have sold and by these presents do hereby sell, assign, transfer, and convey unto the said Assignee, its successors and assigns, the entire right, title, and interest in and to the said invention and said application, and in and to any and all subsequent patent application(s) which claim the benefit of priority from said application including regular utility, continuations, and continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues or other forms of protection thereof which may be granted for the invention in or on application(s) claiming the benefit of priority from said application, for the full end of the term for which said Letters Patent may be granted along with any term extensions thereof or therefor, together with the right to claim the benefit of priority from said application in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said Assignee, its

successors and assigns, as fully and entirely as the same would have been held and enjoyed by us if this Assignment and sale had not been made.

To the extent not otherwise covered by a prior agreement with and/or assignment to Assignee, we further covenant and agree that, at the time of the execution and delivery of these presents, we possess full title to said invention and said application, and that we have the unencumbered right and authority to make this assignment.

We hereby request that said Letters Patent be issued in accordance with this assignment.

We further covenant and agree to promptly communicate to said Assignee or its representatives any facts known to us relating to said invention, to testify in any interference or legal proceedings involving said invention, to execute any additional papers which may be requested to confirm the right of the Assignee, its representatives, successors, or assigns to secure patent or similar protection for the said invention in all countries and to vest in the Assignee complete title to the said invention and Letters Patent, without further compensation, but at the expense of said Assignee, its successors, assigns, and other legal representatives; and we hereby instruct, and further covenant and agree to bind our heirs, legal representatives, and assigns, to do same, without further compensation, but at the expense of said Assignee or its representatives.

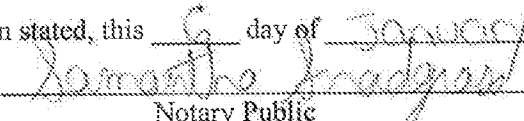
IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 06 day of JANUARY, 2016.



Eleftherios Kougoulos (SEAL)

STATE OF NORTH CAROLINA)
) ss:
COUNTY OF Wake)

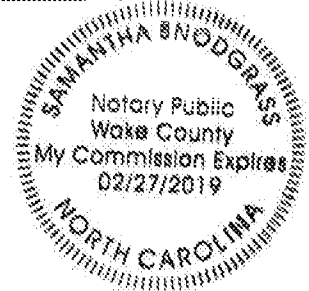
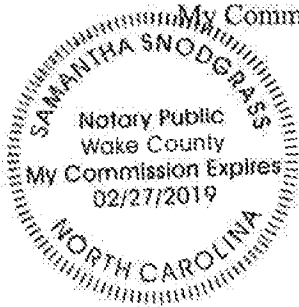
Before me personally appeared **Eleftherios Kougoulos**, to me known to be the person described in and who executed the foregoing instrument, and he acknowledged to me that he executed the same for the purposes therein stated, this 6 day of January, 2016.



Samantha Snodgrass
Notary Public

SEAL
My Commission Expires: 02/27/2019

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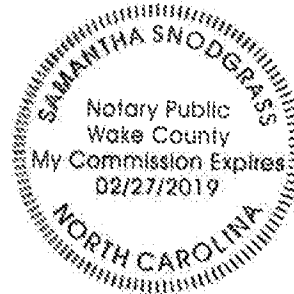


IN WITNESS WHEREOF, the Assignee, by signature below, hereby confirms and accepts receipt of this assignment. The undersigned warrants and represents that he/she has the authority to sign this Assignment on behalf of the Assignee, Novan, Inc.

By: Nathan Stet (SEAL)

Title: President

Date: 1/17/2016



STATE OF NORTH CAROLINA)
COUNTY OF Wake) ss:

Before me personally appeared the persons described in and who executed the foregoing instrument, and they acknowledged to me that they executed the same for the purposes therein stated, this 7 day of January, 2016

Samantha Snodgrass
Notary Public

SEAL
My Commission Expires: 02/27/2009

