

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT3724930

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
OSMOTICA KERESKEDELMI ÉS SZOLGÁLTATÓ KORLÁTOLT FELELOSSÉGU TÁRSASÁG	02/03/2016
RECEIVING PARTY DATA	
Name:	CIT BANK, N.A., AS COLLATERAL AGENT
Street Address:	11 WEST 42ND STREET
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10036
PROPERTY NUMBERS Total: 26	
Property Type	Number
Patent Number:	8685451
Patent Number:	8637080
Patent Number:	8591947
Patent Number:	8574626
Patent Number:	8329217
Patent Number:	8293799
Patent Number:	8252331
Patent Number:	8241667
Patent Number:	8029822
Patent Number:	7569794
Patent Number:	7208176
Patent Number:	7147870
Patent Number:	7008641
Patent Number:	6809288
Patent Number:	6753011
Patent Number:	6613357
Patent Number:	6605302
Patent Number:	6599284
Patent Number:	6572890
Patent Number:	6491949
PATENT	

Property Type	Number
Patent Number:	6352721
Patent Number:	RE39069
Application Number:	14188150
Application Number:	62118910
Application Number:	62119017
Application Number:	62131495

CORRESPONDENCE DATA

Fax Number: (214)981-3400

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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Address Line 4: DALLAS, TEXAS 75201

ATTORNEY DOCKET NUMBER:	18965-30600
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NAME OF SUBMITTER:	DUSAN CLARK
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SIGNATURE:	/Dusan Clark/
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DATE SIGNED:	02/03/2016
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Total Attachments: 7

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**GRANT OF SECURITY INTEREST
IN UNITED STATES PATENTS**

This GRANT OF SECURITY INTEREST IN UNITED STATES PATENTS (this “Agreement” or “Grant”), dated as of February 3, 2016 is entered into by OSMOTICA KERESKEDELMI ÉS SZOLGÁLTATÓ KORLÁTOLT FELELŐSSÉGŰ TÁRSASÁG, a Hungary corporation with principal offices at Berlini u. 47-49, Budapest, 1045 Hungary, (the “Grantor”), and CIT Bank, N.A. (the “Grantee”), having its principal offices at 11 West 42nd Street, New York, NY 10036, as collateral agent (the “Collateral Agent”).

WHEREAS, the Grantor is the owner of all right, title and interest in and to the United States patents and associated United States patent registrations and applications for registration set forth in Schedule A attached hereto (collectively, the “Patents”);

WHEREAS, Grantee desires to acquire a security interest in the Patents; and

WHEREAS, the Grantor is willing to grant to the Grantee a security interest in and lien upon the Patents.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and subject to the terms and conditions of the Pledge and Security Agreement, dated as of February 3, 2016, made by the Grantor, the other assignors from time to time party thereto and the Grantee (as amended, modified, restated and/or supplemented from time to time, the “Security Agreement”), the Grantor and Grantee agree as follows:

i. Grant of Security Interest

a. The Grantor hereby assigns to the Grantee as collateral security, and grants to the Grantee a continuing security interest in, to and under (i) the Patents; (ii) all Proceeds (as such term is defined in the Security Agreement) and products of the Patents, and (iii) all causes of action arising prior to or after the date hereof for infringement of any of the Patents or unfair competition regarding the same.

b. This Grant has been granted in conjunction with the security interest granted to the Grantee under the Security Agreement. The rights and remedies of the Grantee with respect to the security interest granted herein are as set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

ii. Termination of Security Interest

Upon the occurrence of the termination of the Security Agreement, the Grantee shall promptly upon request execute, acknowledge, and deliver to the Grantor an instrument in writing releasing the security interest in the Patents acquired under this Grant.

iii. Authorization; Constitution

To the extent applicable, the parties hereto authorize and request that the Commissioner of Patents of the United States to record this security interest in the Patents.

iv. Governing Law

THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED, ENFORCED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

v. Successors and Assigns

This Agreement shall be binding upon and inure to the benefit of the Grantee, the Grantor, and their respective successors and assigns. The Grantor shall not, without the prior written consent of the Collateral Agent given in accordance with the Security Agreement, assign any right, duty or obligation hereunder.

vi. Counterparts


This Agreement may be executed in any number of counterparts and by the parties hereto on separate counterparts, each of which when so executed, shall be deemed to be an original and all of which taken together shall constitute one and the same instrument.

[Remainder of this page intentionally left blank; signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Agreement as of the date first written above.

GRANTOR:

OSMOTICA KERESKEDELMI ÉS SZOLGÁLTATÓ
KORLÁTOLT FELELŐSSÉGŰ TÁRSASÁG

By: 
Name: Gabor Varga
Title: Managing Director

[Signature Page to Patent Security Agreement – Hungarian Holdings]

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date first written above.

CIT BANK, N.A., as Collateral Agent

By: 

Name:

Title:

Michael Rebocho
Director

By: _____

Name:

Title:

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date first written above.

CIT BANK, N.A., as Collateral Agent

By: _____
Name:
Title:

By: _____
Name:
Title:

SCHEDULE A

PATENTS

PATENT REGISTRATIONS

Patent Description	Patent Number	Issue Date
Triple Combination Release Multi-Layered Tablet	8685451	April 1, 2014
Rupturing Controlled Release Device Comprising A Subcoat	8637080	January 28, 2014
Dual Controlled Release Dosage Form	8591947	November 26, 2013
Osmotic Device Containing Amantadine And An Osmotic Salt	8574626	November 5, 2013
Dual Controlled Release Dosage Form	8329217	December 11, 2012
Osmotic Device Containing A Venlafaxine Salt And A Salt Having An Ion In Common	8293799	October 23, 2012
Osmotic Device Containing Amantadine And An Osmotic Salt	8252331	August 28, 2012
Dual Controlled Release Osmotic Device	8241667	August 14, 2012
Rupturing Controlled Release Device Having A Preformed Passageway	8029822	October 4, 2011
Laser Drilling System And Method	7569794	August 4, 2009
Drug Delivery Device Containing Neuraminidase Inhibitor And An H1 Antagonist	7208176	April 24, 2007
Osmotic Device Containing Pseudoephedrine And An H1 Antagonist	7147870	December 12, 2006
Osmotic Device Containing Venlafaxine And An Anti-Psychotic Agent	7008641	March 7, 2006
Laser Drilling System And Method	6809288	October 26, 2004
Combined Diffusion/Osmotic Pumping Drug Delivery System	6753011	June 22, 2004
Osmotic Device Containing Pseudoephedrine And An H1 Antagonist	6613357	September 9, 2003
Drug Delivery Device Containing Oseltamivir And An H1 Antagonist	6605302	August 12, 2003
Osmotic Device Having A Preformed Passageway That Increases In Size	6599284	July 29, 2003

Patent Description	Patent Number	Issue Date
Osmotic Device Containing Venlafaxine And An Anti-Psychotic Agent	6572890	June 3, 2003
Osmotic Device Within An Osmotic Device	6491949	December 10, 2002
Combined Diffusion/Osmotic Pumping Drug Delivery System	6352721	March 5, 2002
Multi-Layered Osmotic Device	RE39069	April 18, 2006

PATENT APPLICATIONS

Patent Description	Application Filing Date	Application Serial Number
Triple Combination Release Multi-Layered Tablet	February 24, 2014	14/188150
Method Of Administering Drug		62/118910
Method Of Improving Gaba-B Receptor Against Therapy		62/119017
Controlled Release Dosage Form With Improved Pharmacokinetics		62/131495