

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT3725969

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
SALUS CAPITAL PARTNERS, LLC	02/01/2016
RECEIVING PARTY DATA	
Name:	LP INNOVATIONS, INC.
Street Address:	30 WASHINGTON STREET
Internal Address:	C/O VENTURE CAPITAL FUND OF NEW ENGLAND
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State/Country:	MASSACHUSETTS
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Street Address:	1209 ORANGE STREET
Internal Address:	CORPORATION TRUST CENTER
City:	WILMINGTON
State/Country:	DELAWARE
Postal Code:	19801
Name:	5TH ELEMENT HOLDINGS LLC
Street Address:	1209 ORANGE STREET
Internal Address:	CORPORATION TRUST CENTER
City:	WILMINGTON
State/Country:	DELAWARE
Postal Code:	19801
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6788202
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	1408251-11
NAME OF SUBMITTER:	KYLE C. SHONAK
SIGNATURE:	/Kyle C. Shonak/
DATE SIGNED:	02/04/2016

Total Attachments: 3
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RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTEREST IN PATENTS (this "Release") is made as of February 1, 2016, by and between LP Innovations, Inc., a Delaware corporation ("LPI"), 5TH Element Merger Corp., a Delaware corporation ("Merger Corp"), 5TH Element Holdings LLC, a Delaware limited liability company ("Holdings", and together with LPI and Merger Corp., the "Grantors") and Salus Capital Partners, LLC, in its capacity as collateral agent (in such capacity, "Collateral Agent") under the Credit Agreement (as defined below).

WHEREAS, pursuant to the terms and conditions of that certain Security Agreement (the "Security Agreement") and that certain Credit Agreement (the "Credit Agreement"), each dated November 13, 2013 (as the same may have been amended, modified, extended or restated from time to time) to which Grantors and Collateral Agent were parties, Grantors and Collateral Agent entered into that certain Grant of Security Interest in Patents on November 13, 2013 (the "Patent Security Agreement");

WHEREAS, pursuant to the terms and conditions of the Patent Security Agreement, the Security Agreement, and the Credit Agreement, Grantors granted to Collateral Agent on behalf of the secured parties a continuing security interest in and to, and lien on, all of Grantors' right, title and interest in, to and under certain Patents (as defined in the Patent Security Agreement), including, without limitation, the patents set forth on Schedule A attached hereto (the "Patents");

WHEREAS, the Patent Security Agreement was recorded with the U.S. Patent and Trademark Office ("USPTO") on November 15, 2013 at Reel/Frame 31644/0792;


WHEREAS, Collateral Agent desires to terminate all such security interests, and to execute and deliver to Grantors all deeds, assignments and other instruments as may be reasonably necessary to release the security interests relating to the Patents.

NOW, THEREFORE, for and in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Collateral Agent on behalf of itself and the secured parties, hereby terminates the Patent Security Agreement, the Security Agreement, and the Credit Agreement, and relinquishes unto Grantors the continuing security interest in, and lien on, the Patents and otherwise assigns, grants and conveys to Grantors, without recourse, any and all right, title and interest the Collateral Agent or the secured parties may have in, to or under to the Patents in order to revert in Grantors full and unencumbered title to said Patents.

[Signature page follows.]

IN WITNESS WHEREOF, Collateral Agent has caused this Release of Security Interest in Patents to be executed by its duly authorized signatory as of the date first written above.

SALUS CAPITAL PARTNERS, LLC

By: 
Name: Kyle C. Shonak
Title: President

[Signature Page to Release of Security Interest in Patents]

Schedule A

Patent Title:	Owner Name:	Patent Status	Application No:	Filing Date:	Patent No:	Issue Date:
CUSTOMER CONVERSION SYSTEM	LP Innovations, Inc.	Registered	09850485	5/7/2001	6788202	9/7/2004

Schedule A