

PATENT ASSIGNMENT COVER SHEET

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 Stylesheet Version v1.2

EPAS ID: PAT3729031

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
CRESTMARK BANK	12/02/2015
RECEIVING PARTY DATA	
Name:	INSPIRED BEAUTY BRANDS, INC.
Street Address:	330 SEVENTH AVENUE, 16TH FLOOR
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10001
Name:	FDS ACQUISITION, INC.
Street Address:	330 SEVENTH AVENUE, 16TH FLOOR
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10001
Name:	INSPIRED BEAUTY BRANDS HOLDINGS, INC.
Street Address:	330 SEVENTH AVENUE, 16TH FLOOR
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10001
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7638477
CORRESPONDENCE DATA	
Fax Number:	(650)493-6811
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	6504616125
Email:	qlu@wsgr.com
Correspondent Name:	WSGR, C/O QUI LU, SENIOR PARALEGAL
Address Line 1:	650 PAGE MILL ROAD
Address Line 2:	FH 2-1 P12
Address Line 4:	PALO ALTO, CALIFORNIA 94304

PATENT

ATTORNEY DOCKET NUMBER:	39375.011
NAME OF SUBMITTER:	QUI LU
SIGNATURE:	/Qui Lu/
DATE SIGNED:	02/05/2016
Total Attachments: 3 source=Patent Release#page1.tif source=Patent Release#page2.tif source=Patent Release#page3.tif	

TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT

THIS TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT (this "Termination"), dated as of December 2, 2015, is executed by CRESTMARK BANK ("Crestmark"), in favor of INSPIRED BEAUTY BRANDS, INC., a New York corporation ("IBB"), FDS ACQUISITION, INC., a Delaware corporation ("FDS"), and INSPIRED BEAUTY BRANDS HOLDINGS, INC., a Delaware corporation ("Holdings", and, together with IBB and FDS, collectively, the "Grantees" and each, individually, a "Grantee"). All capitalized terms used in this Termination and not otherwise defined herein, shall have the respective meanings given to such terms in the Patent Security Agreement (defined below).

RECITALS

A. Pursuant to (i) that certain Guaranty and Security Agreement, dated as of October 19, 2012 (as amended, restated, supplemented, modified or otherwise changed from time to time, the "Security Agreement") and (ii) that certain Patent Security Agreement, dated as of October 19, 2012 (the "Patent Security Agreement"), executed by Grantees in favor of Crestmark, Grantees granted to Crestmark a security interest in the Patent Collateral (defined below).

B. The Patent Security Agreement was recorded with the Patent Division of the United States Patent and Trademark Office on October 22, 2012, at Reel/Frame 029170/0158 to evidence the security interest granted under the Patent Security Agreement.

C. Crestmark agrees to execute this Termination in order to evidence the termination and release of its security interest in the Patent Collateral specified below.

AGREEMENT

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Crestmark hereby agrees as follows:

(a) Crestmark expressly terminates and releases all of Crestmark's right, title and interest in, to and under the following (collectively, the "Patent Collateral"):

- (i) all of Grantees' Patents, including those referred to on Schedule I hereto;
- (ii) all reissues, reexaminations, continuations, continuations-in-part, divisions, renewals and extensions of the foregoing, and
- (iii) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

(b) Crestmark represents and warrants that it has the full power and authority to execute this Termination.

(c) Crestmark authorizes and requests the Patent Division of the United States Patent and Trademark Office to record this Termination.

[Signature Page Follows]

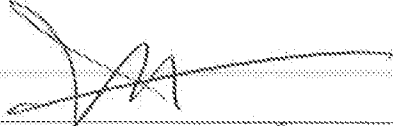
IN WITNESS WHEREOF, Crestmark has executed and delivered this Termination as of the day and year first above written.

CRESTMARK BANK

By: _____

Name: _____

Title: _____


JERRY SWOTSKY
VICE PRESIDENT



**SCHEDULE I
TO
TERMINATION AND RELEASE OF
PATENT SECURITY AGREEMENT**

Patents

I. REGISTERED PATENTS

<i>Patent</i>	<i>Registration No.</i>	<i>Registration Date</i>
Sustained-release fragrance delivery system	7,638,477	29-Dec-2009

II. PATENT APPLICATIONS

None