

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
FLOATAIR AGITATOR LIMITED LIABILITY COMPANY	11/05/2015
RECEIVING PARTY DATA	
Name:	DAVID L. SHANKS
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Postal Code:	88220
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Street Address:	1101 CALLAWAY DRIVE
Internal Address:	APT. 3207
City:	HOBBS
State/Country:	NEW MEXICO
Postal Code:	88220
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	D749137
PCT Number:	US2015012545
Application Number:	61866004
Application Number:	14455377
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	2927211-01
NAME OF SUBMITTER:	PETER L. BREWER
SIGNATURE:	/Peter L. Brewer/
DATE SIGNED:	02/12/2016
Total Attachments: 3 source=Assignment_of_PR#page1.tif source=Assignment_of_PR#page2.tif source=Assignment_of_PR#page3.tif	

ASSIGNMENT OF PATENT RIGHTS

This ASSIGNMENT OF PATENT RIGHTS (the "Assignment") is made by and between FLOATAIR AGITATOR LIMITED LIABILITY COMPANY, a New Mexico limited liability company with its principal place of business in New Mexico ("Assignor") and David L. Shanks and J. Michael Vlosich III, individuals residing in the State of New Mexico ("Inventors" or "Assignees") as of the date signed below. Assignor and Inventors may be collectively referred to herein as the "Parties," or individually as a "Party."

RECITALS

WHEREAS, Inventor Shanks is an individual having an address of 203 E. Orchard Lane, Carlsbad, New Mexico 88220;

WHEREAS, Inventor Vlosich is an individual having an address of 1101 Callaway Drive, Apt. 3207, Carlsbad, New Mexico 88220;

WHEREAS, Inventors have filed or have arranged for the filing of certain patent applications (the "Applications") in the United States and Canada, as follows:

<u>Pat. Appl. No.</u>	<u>Title</u>	<u>Filing Date</u>
Prov. U.S. Patent Appl. No. 61/866,004	Improved Gas Trap System Using Agitation	August 14, 2013
Non-Provisional (Utility) U.S. Patent Appl. No. 14/455,377	Floating Gas Trap System Using Agitation	August 08, 2014
U.S. Design Patent Appl. No. 29/509,724	Impeller for Fluid Agitation	November 20, 2014
Canada Utility Patent Appl. No. 2,859,388	Floating Gas Trap System Using Agitation	August 14, 2014
Canada Industrial Design No. 160,136	Impeller for Fluid Agitation	November 20, 2014 (registered August 05, 2015)
PCT Appl. No. US/2015/012545	Floating Gas Trap System Using Agitation	January 22, 2015

WHEREAS, the Applications relate to a floating gas trap system used in connection with the testing of drilling fluid returns, and to improved impeller designs for gas trap systems (the "Inventions");

WHEREAS, Assignor is a limited liability company having an address of 203 E. Orchard Lane, Carlsbad, New Mexico 88220;

WHEREAS, Assignees are desirous of acquiring the entire right, title and interest in and to the above Applications, and the Inventions disclosed therein, and in and to all embodiments of the Inventions heretofore conceived, made or discovered by Inventor, and in and to any and all patents (including but not limited to non-provisional applications, continuation applications, CIP applications and reissue patents), inventor's certificates and other forms of patent protection (the "Patents") thereon granted in any and all countries and group of countries;

WHEREAS, Assignor intends to assign whatever rights it may have in and to the Inventions and Patents to Assignees.

TERMS AND CONDITIONS

NOW, THEREFORE, in consideration of \$1.00 and other good and valuable consideration, acknowledged by Inventors to have been received in full from Floatair Agitator LLC:

1. Assignor hereby sells, assigns, transfers and conveys to Assignees the full and exclusive right, title and interest (a) in and to the Applications and the Inventions; (b) in and to all rights to apply for patents on the Inventions in any and all countries pursuant to the Patent Cooperation Treaty, the International Convention for the Protection of Industrial Property or otherwise; (c) in and to any and all applications filed on the Inventions in any and all countries and groups of countries, including each and every Application filed on any application which is a division, substitution, continuation or CIP of said Applications (the "Patent Rights"); and (d) in and to each and every reissue or extension of any patents granted thereon.

2. Assignor hereby assigns to each Inventor each and every patent that may issue from any of the Applications, including future non-provisional applications, continuation applications, CIP applications, divisional applications, or reissue patents as the "Patent Rights," as may be granted in any and all countries and group of countries. Assignor further assigns to Assignees the right to enforce any and all rights in and under the Patent Rights in its own name, and to recover and retain any and all monetary damages or other awards.

3. Assignor agrees to cooperate with Inventors to enable them to enjoy to the fullest extent the right, title and interest to the Inventions and Patents herein conveyed in any and all countries and groups of countries. Such cooperation by the Assignor shall include prompt production of pertinent facts and documents, execution of petitions, oaths, specifications, declarations or other papers, and other assistance all to the extent deemed desirable by Assignees and their intellectual property attorneys (a) for perfecting in Assignees the right, title and interest herein conveyed; (b) for prosecuting any of said Applications; (c) for filing and prosecuting non-provisional, divisional, continuing or additional applications covering said Inventions; (d) for filing and prosecuting applications for reissuance of any of said Patents; (e) for *inter partes* review or for other PTAB or priority proceedings involving said Inventions; and (f) for legal proceedings involving said Inventions and any application therefor and any Patents granted thereon.

4. The terms and conditions of this Assignment shall inure to the benefit of Assignees, their successors, assigns and other legal representatives.

5. Inventors will arrange, through counsel, to have this Assignment filed of record with the U.S. Patent and Trademark Office and its Assignment Record Services division.

Assignment of Patent Rights
Floatair Agitator Limited Liability Company

IN WITNESS WHEREOF, Assignor has executed and delivered this instrument to Assignees on the date indicated below.

Assignor:

David L. Shanks
Floatair Agitator Limited Liability Company

Date: November 5, 2015

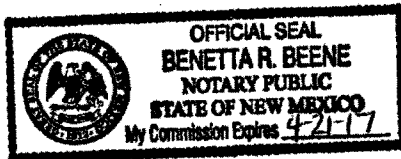
By David L. Shanks, President and Managing
Member

To Be Completed By a Notary Public of the State of New Mexico:

STATE NEW MEXICO _____)

COUNTY EDDY _____)

On November 5th, 2015 personally appeared before me, and being first duly sworn declared that he signed this Assignment of Patent Rights in the capacity designated, and further stated that he had read the above Assignment of Patent Rights and the statements therein are true and correct.



Benetta R. Beene

Notary Public Signature