

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
SUSANNE BAUMAN	02/18/2016
NATHAN STASKO	02/11/2016
RECEIVING PARTY DATA	
Name:	NOVAN, INC.
Street Address:	4222 EMPEROR BOULEVARD
Internal Address:	SUITE 200
City:	DURHAM
State/Country:	NORTH CAROLINA
Postal Code:	27703
PROPERTY NUMBERS Total: 3	
Property Type	Number
Application Number:	13325826
PCT Number:	US2011065043
Application Number:	14068747
CORRESPONDENCE DATA	
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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ATTORNEY DOCKET NUMBER:	9729-22
NAME OF SUBMITTER:	MADDIE SPINELLI
SIGNATURE:	/MNS/
DATE SIGNED:	02/19/2016
Total Attachments: 5	

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ASSIGNMENT

THIS ASSIGNMENT, made by us, **Susanne Bauman**, a citizen of the United States of America, residing at 5902 Rustic Wood Lane, Durham, North Carolina 27713; and **Nathan Stasko**, a citizen of the United States of America, residing at 4008 Kettering Dr., Durham, North Carolina 27713;

WITNESSETH: That,

WHEREAS, we are joint inventors of certain new and useful improvements in **METHODS OF DECREASING SEBUM PRODUCTION IN THE SKIN**, for which the following applications were filed: U.S. Application No. 13/325,826 filed on December 14, 2011, in the United States Patent and Trademark Office, International Application No. PCT/US11/65043 filed on December 15, 2011, in the United States Patent and Trademark Office as the International Receiving Office, and for which U.S. Patent Application No. 14/068,747 was filed on October 31, 2013, in the United States Patent and Trademark Office (collectively hereinafter "said applications"); and

WHEREAS, we have previously assigned our rights in one or more of said applications and/or in one or more priority application(s) for said applications to Novan, Inc., but we wish for a more complete record to confirm our prior assignment(s) and, to the extent applicable, to assign any remaining right, title, and interest in and to said invention as described in said applications; and

WHEREAS, **Novan, Inc.**, a Delaware corporation, having a principal place of business at 4222 Emperor Blvd, Suite 200, Durham, North Carolina 27703, is desirous of acquiring the entire right, title, and interest in and to said invention as described in said applications, and in and to any and all Letters Patent which shall be granted therefor in the United States of America and all foreign countries;

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we have sold and by these presents do hereby sell, assign, transfer, and convey unto the said Assignee, its successors and assigns, the entire right, title, and interest in and to the said invention and said applications, and in and to any and all subsequent patent application(s) which claim the benefit of priority

from at least one of said applications including regular utility, continuations, and continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues or other forms of protection thereof which may be granted for the invention in or on application(s) claiming the benefit of priority from at least one of said applications, for the full end of the term for which said Letters Patent may be granted along with any term extensions thereof or therefor, together with the right to claim the benefit of priority from one or more of said applications in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said Assignee, its successors and assigns, as fully and entirely as the same would have been held and enjoyed by us if this Assignment and sale had not been made.

To the extent not otherwise covered by a prior agreement with and/or assignment to Assignee, we further covenant and agree that, at the time of the execution and delivery of these presents, we possess full title to said invention and said applications, and that we have the unencumbered right and authority to make this assignment.

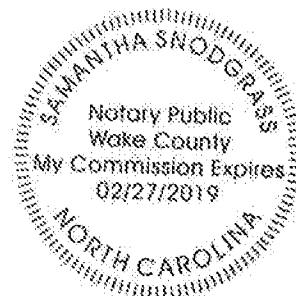
We hereby request that said Letters Patent be issued in accordance with this assignment.

We further covenant and agree to promptly communicate to said Assignee or its representatives any facts known to us relating to said invention, to testify in any interference or legal proceedings involving said invention, to execute any additional papers which may be requested to confirm the right of the Assignee, its representatives, successors, or assigns to secure patent or similar protection for the said invention in all countries and to vest in the Assignee complete title to the said invention and Letters Patent, without further compensation, but at the expense of said Assignee, its successors, assigns, and other legal representatives; and we hereby instruct, and further covenant and agree to bind our heirs, legal representatives, and assigns, to do same, without further compensation, but at the expense of said Assignee or its representatives.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 18 day of

February, 2018

Susanne Bauman (SEAL)
Susanne Bauman



STATE OF NORTH CAROLINA)
COUNTY OF Wake) ss:

Before me personally appeared Susanne Bauman, to me known to be the person described in and who executed the foregoing instrument, and she acknowledged to me that she executed the same for the purposes therein stated, this 18 day of February, 2018

Samantha Snodgrass
Notary Public

SEAL
My Commission Expires: 02/27/2019



