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PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
SUOQI ZHAO	03/05/2013
QIANG WEI	03/05/2013
CHUNMING XU	03/05/2013
ZHIMING XU	03/05/2013
XUEWEN SUN	03/05/2013
KENG H. CHUNG	03/05/2013
CHINA UNIVERSITY OF PETROLEUM, BEIJING	03/05/2013

RECEIVING PARTY DATA

Name:	WELL RESOURCES INC.
Street Address:	3919-149A STREET
City:	EDMONTON
State/Country:	CANADA
Postal Code:	AB T6R 1J8

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	15054959

CORRESPONDENCE DATA

Fax Number: (414)225-9753

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4142259755

Email: docketing@boylefred.com, htorgerson@boylefred.com

Correspondent Name: BOYLE FREDRICKSON S.C. **Address Line 1:** 840 N. PLANKINTON AVE

Address Line 4: MILWAUKEE, WISCONSIN 53203

ATTORNEY DOCKET NUMBER:	3180.001
NAME OF SUBMITTER:	CHARLES L. LEECK
SIGNATURE:	/Charles L. Leeck/
DATE SIGNED:	03/02/2016

PATENT REEL: 037869 FRAME: 0806

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Total Attachments: 10 source=TOR_2528-#22868608-v1-Executed_Assignment#page1.tif source=TOR_2528-#22868608-v1-Executed_Assignment#page2.tif source=TOR_2528-#22868608-v1-Executed_Assignment#page3.tif source=TOR_2528-#22868608-v1-Executed_Assignment#page4.tif source=TOR_2528-#22868608-v1-Executed_Assignment#page5.tif source=TOR_2528-#22868608-v1-Executed_Assignment#page6.tif source=TOR_2528-#22868608-v1-Executed_Assignment#page7.tif source=TOR_2528-#22868608-v1-Executed_Assignment#page8.tif source=TOR_2528-#22868608-v1-Executed_Assignment#page9.tif source=TOR_2528-#22868608-v1-Executed_Assignment#page9.tif

WORLDWIDE ASSIGNMENT

WHEREAS, we,

- ZHAO, Suoqi of 302, Unit 4, Building 14, Section 2, Changshenyuan, Changping, Beijing, 102200, China,
- WEI, Qiang of 602, Unit 3, 16 Dongguan 2 Tiao, Changping, Beijing 102200, China,
- XU, Chunming of 502, Unit 1, Building 5, Ningxinyuan, Changping, Beijing 102200, China,
- 4) XU, Zhiming of Unit 2011, 26 Cuiweizhongli, Haidian, Beijing 100036, China,
- SUN, Xuewen of 201, Unit 5, Building 6, Runjiejingdian, Changping, Beijing 102200, China, and
- CHUNG, Keng H. of 3919 149A Street, Edmonton, Alberta, Canada T6R 1J8.

hereinafter referred to individually as "Inventor" or collectively as "Inventors", are joint inventors of an invention relating to and entitled:

A METHOD OF PROCESSING HEAVY OILS AND RESIDUA

hereinafter referred to as "the Invention.

AND WHEREAS, at least one or more of the Inventors is an employee of, or is otherwise affiliated, with CHINA UNIVERSITY OF PETROLEUM, BEIJING, a state university under the Chinese Ministry of Education having an address at 18 Fuxue Road, Changping, Beijing 102249, P.R. China, hereinafter referred to as the "University";

AND WHEREAS, **WELL RESOURCES INC.**, a company having a place of business of 3919-149A Street, Edmonton, AB T6R 1J8, Canada, hereinafter referred to as "**Assignee**", desires among other things to acquire Inventors' entire right, title, interest, property and benefit in and to the Invention in all countries and jurisdictions;

AND WHEREAS, Assignee and the University have agreed that intellectual property rights that arise from work completed by the Inventors shall accrue to the benefit of and be owned by Assignee.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Inventors and, to such extent as the University owns or otherwise enjoys any right, title, interest, property or benefit in and to the Invention, whether solely or jointly with Assignee under the terms of the Agreement, or with any other party for any other reason, the University hereby each confirm that they have sold, assigned, transferred and set over to Assignee and, for greater certainty, do hereby each sell, assign, transfer and set over to Assignee, and to Assignee's successors, assigns, nominees or other legal

representatives, their entire right, title, interest, property and benefit, respectively, in and to the Invention in all countries and jurisdictions, together with their entire right, title, interest, property and benefit, respectively, in and to any applications for patent as may be filed in respect of the Invention in any such country or jurisdiction, including any and all corresponding applications stemming from such applications, whether in the form of divisions, continuations, re-examinations, re-issues and extensions thereof, any and all Letters Patent and Registrations that may issue, be granted, or result therefrom for the Invention, and any and all rights of priority resulting from the filing of the above-identified applications, the said corresponding applications, and any previously filed applications in respect of the Invention under international conventions, treaties or otherwise, the same to be held and enjoyed as fully and exclusively as the same would have been held and enjoyed by Inventor of the University had this sale, assignment, transfer and setting over not been made;

AND INVENTORS AND THE UNIVERSITY, on behalf of themselves and their respective heirs, executors and administrators, do hereby covenant and agree to do all such lawful acts and things and to execute and deliver without further consideration such further lawful assignments, instruments, assurances, applications and other documents as may reasonably be required by said Assignee, or by their respective successors, assigns, nominees, or other legal representatives, to obtain each said Letters Patent and Registrations of United States and all other countries and jurisdictions for the Invention and vest or secure the same in Assignee, and in Assignee's successors, assigns, nominees or other legal representatives;

AND INVENTORS AND THE UNIVERSITY do hereby authorize any official whose duty it is to grant patents or registrations to grant each said Letters Patent and Registration for the Invention to the Assignee, and to Assignee's successors, assigns, nominees or other legal representatives:

AND INVENTORS AND THE UNIVERSITY, on behalf of themselves and their respective heirs, executors and administrators, do hereby authorize Assignee, and its successors, assigns, nominees or other legal representatives, including its Patent Agents to amend this Assignment in order to insert the country, serial number, filling date, or any other information identifying an application for patent filled in respect of the invention, as may be needed to have this Assignment recorded in a patent office or other register.

BOTH INVENTORS AND THE UNIVERSITY UNDERSTAND AND AGREE that the attorneys and agents of the Assignee appointed law firm do not personally represent any Inventor or the University, jointly or separately, or their respective legal interests, and instead represent only the interests of Assignee. Since the Assignee appointed law firm cannot provide legal advice to any inventor or to the University with respect to this Assignment, each Inventor and the University acknowledges its respective right to seek independent legal counsel concerning this Assignment.

THIS ASSIGNMENT may be executed in counterparts, all of which shall be considered one and the same agreement. This Assignment shall be effective to transfer any Inventor's or the University's entire right, title, interest, property, and benefit in or to the Invention to Assignee upon

execution of this Assignment by such Inventor or the University, regardless of whether any other Inventor or the University executes this Assignment as the case my be.

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DATED this 5th day of March, 2013.

Suoqi ZHAO

Sos: Km

STATEMENT OF WITNESS

1, Zhiming Xu state that I was personally present and did see (name of witness)

Suoqi ZHAO , who is personally known to me to be the person named (name of inventor)
in the above assignment, duly execute the same on the day and year set forth above.

(signature of witness)

DATED this 5" day of March, 2013.

Qiang WEI

Viauffei

STATEMENT OF WITNESS

i,	eng H. Chung	, state that I wa	s personally present and	did see
(na	me of witness)			
Qaing WEI	, who is perso	onally known to me	to be the person named	
(name of invento	м)			
in the above assign	ment, duly execut	te the same on the	day and year set forth ab-	ove.
		, sie	BUWET	Marine Marine
		The state of the s	(signature of witness)	the and the state of a first and a substitute of the state of the stat

DATED this 5th day of March, 2013.

Chunming XU

STATEMENT OF WITNESS

I, Zhirning Xu	state that I was personally present and did see
(name of witness)	
Chunming XU , who is personally (name of inventor)	known to me to be the person named
in the above assignment, duly execute th	e same on the day and year set forth above. (signature of wkess)

DATED this 5th day of March, 2013.

Zhiming XU

STATEMENT OF WITNESS

I, Suogi Zhao, state that I was personally present and did see

(name of witness)

Zhiming XU, who is personally known to me to be the person named

(name of inventor)

in the above assignment, duly execute the same on the day and year set forth above.

DATED this 5th day of March, 2013.

Xuewen SUN

Xnewer Sun

STATEMENT OF WITNESS

I. Zhiming Xu state that I was personally present and did see	
(name of witness)	
Xuewen SUN, who is personally known to me to be the person named	
(name of inventor)	
in the above assignment, duly execute the same on the day and year set forth above.	4
(signature of whoess)	Kananananii

DATED this 5th day of March, 2013.

Keng H. CHUNG

STATEMENT OF WITNESS

I, Zhiming Xu state that I was personally present and did see (name of witness)

Keng H. CHUNG who is personally known to me to be the person named (name of inventor)

in the above assignment, duly execute the same on the day and year set forth above.

(signature of wingss

IN WITNESS WHEREOF, the University has through an officer or other person with signing authority signed its name on the day and year set forth below.

DATED this 5th day of March, 2013.

RECORDED: 03/02/2016

China University of Petroleum, Beijing

Officer: Chunming Xu

Title: Vice President of Research

STATEMENT OF WITNESS

I, Zhiming Xu state that I was personally present and did see

(name of witness)

Chunming Xu who is personally known to me to be the person named

(name of officer)

in the above assignment, duly execute the same on the day and year set forth above.

(signature of witness)