

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
GLEN ARDEN ASSOCIATES	02/18/2016
CHARLES M. MALCHO	02/18/2016
RICHARD J. SALZER	02/18/2016
DDJK PARTNERSHIP	02/18/2016
MR. SAMUEL DAVIS	02/18/2016
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SALLY A. SORENSON REVOCABLE TRUST	02/18/2016
SMITH, BARNEY, CUSTODIAN FOR IRA OF JOHN ARTHUR MACNEAL	02/18/2016
KENNETH J. LAMOTTE	02/18/2016
GILBERT C. COX, JR., TRUSTEE	02/18/2016
RICHARD H. MAY, TRUSTEE	02/18/2016
MAY, SIMPSON & STROTE	02/18/2016
C.L. RIECKHOFF COMPANY 401 (K) PLAN	02/18/2016
LAWRENCE GREENAPPLE	02/18/2016
GIII, LLC	02/18/2016

RECEIVING PARTY DATA

Name:	VERSUS TECHNOLOGY, INC.
Street Address:	2600 MILLER CREEK ROAD
City:	TRAVERSE CITY
State/Country:	MICHIGAN
Postal Code:	49684

PROPERTY NUMBERS Total: 14

Property Type	Number
Patent Number:	6154139
Patent Number:	6104295
Patent Number:	4906853
Patent Number:	5017794
Patent Number:	5027314
Patent Number:	5119104

PATENT

Property Type	Number
Patent Number:	5276496
Patent Number:	5355222
Patent Number:	5387993
Patent Number:	5548637
Patent Number:	5572195
Patent Number:	4868859
Patent Number:	5027383
Patent Number:	5131019

CORRESPONDENCE DATA

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NAME OF SUBMITTER: JUDY NOBLE

SIGNATURE: /Judy Noble/

DATE SIGNED: 02/25/2016

Total Attachments: 3

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DISCHARGE OF SECURITY INTEREST

Notice is hereby given that the obligations of Versus Technology, Inc. to the holders of the Secured Convertible Debentures, recorded on August 23, 1999, at Reel 10197, Frame 696, have been satisfied, and the security interests of such holders are discharged. This notice is given by GIII, LLC and David L. Gray, its manager, 11092 Lake Michigan Drive, Empire, Michigan 49630, on behalf of themselves and all other holders of the Secured Convertible Debentures. GIII, LLC was the holder of more than 50% of the interests in the underlying Secured Convertible Debentures, and is authorized to exercise the release of the security interests on behalf of all other holders, namely:

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The subject patent properties are listed in the table below:

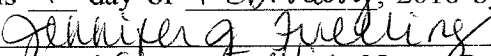
Title	U.S. Patent No.
METHOD AND SYSTEM FOR LOCATING SUBJECTS WITHIN A TRACKING ENVIRONMENT	6154139
ELECTRONIC BAND TAG AND METHOD OF STORING ID INFORMATION THEREIN	6104295
APPARATUS AND METHOD FOR VARYING THE TIMING OF A CONTROL SIGNAL	4906853
APPARATUS AND METHOD FOR VARYING THE TIMING OF A CONTROL SIGNAL	5017794
APPARATUS AND METHOD FOR POSITION REPORTING	5027314
LOCATION SYSTEM ADAPTED FOR USE IN MULTIPATH ENVIRONMENTS	5119104
OPTICAL RECEIVER FOR AREA LOCATION SYSTEM	5276496
OPTICAL RECEIVER FOR AREA LOCATION SYSTEM	5355222
METHOD FOR RECEIVING AND TRANSMITTING OPTICAL DATA AND CONTROL INFORMATION TO AND FROM REMOTELY LOCATED RECEIVERS AND TRANSMITTERS IN AN OPTICAL LOCATOR SYSTEM	5387993
METHOD AND APPARATUS FOR LOCATING PERSONNEL AND OBJECTS IN RESPONSE TO TELEPHONE INQUIRIES	5548637
SENSORY AND CONTROL SYSTEM FOR LOCAL AREA NETWORKS	5572195
SUPERVISED, INTERACTIVE ALARM REPORTING SYSTEM	4868859
SUPERVISED, INTERACTIVE ALARM REPORTING SYSTEM	5027383
SYSTEM FOR INTERFACING AN ALARM REPORTING DEVICE WITH A CELLULAR RADIO TRANSCEIVER	5131019

Dated: 2/18/16


DAVID L. GRAY - MANAGER GIII, LLC

State of Michigan
 County of Kent

Subscribed and sworn to before me this 18 day of February, 2016 by David L. Gray - manager GIII, LLC.


 Jennifer S. Furling Notary Public
Kalamazoo County, MI
 Acting in Kent County, MI
 My Commission expires: 4-16-2020