

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT3789344

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
FLASHSILICON, INCORPORATED	03/14/2016
RECEIVING PARTY DATA	
Name:	PEGASUS SEMICONDUCTOR
Street Address:	46 DONGZHIMENWAI DAJIE, TIANHENG BUILDING, SUITE 1005
Internal Address:	DONGCHENG DISTRICT
City:	BEIJING
State/Country:	CHINA
Postal Code:	100027
PROPERTY NUMBERS Total: 10	
Property Type	Number
Patent Number:	7400527
Patent Number:	7515465
Patent Number:	7626868
Patent Number:	7733700
Patent Number:	7859903
Patent Number:	7606069
Patent Number:	7660154
Patent Number:	8031524
Patent Number:	7983087
Patent Number:	8730723
CORRESPONDENCE DATA	
Fax Number:	(719)448-5922
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	719-448-5947
Email:	patentcoloradosprings@hoganlovells.com
Correspondent Name:	HOGAN LOVELLS US LLP
Address Line 1:	2 NORTH CASCADE AVENUE, SUITE 1300
Address Line 4:	COLORADO SPRINGS, COLORADO 80903

NAME OF SUBMITTER:	EDWARD C. KWOK
SIGNATURE:	/Edward C. Kwok/
DATE SIGNED:	03/17/2016
Total Attachments: 2 source=Flashsilicon_Release_of_Security_Interest#page1.tif source=Flashsilicon_Release_of_Security_Interest#page2.tif	

RELEASE OF SECURITY INTEREST

This agreement ("Agreement") is made and entered into effective as of March 14, 2016 ("Effective Date") by and between FlashSilicon, Incorporated. (the "Secured Party"), a California corporation, whose address is 1111 Ranchwood Place, Diamond Bar, CA 91765 and Pagasus Semiconductor (the "Debtor"), a corporation organized under the laws of the People's Republic of China, whose address is 46 Dongzhimenwai Dajie, Tianheng Building, Suite 1005, Dongcheng District, Beijing 100027.

WHEREAS a Security Agreement was made and entered into effective as of July 15, 2015 by and between the Secured Party and the Debtor to assure the Secured Party of the performance of the Debtor's obligations under the Cooperative Development Agreement (合作开发合同, referenced thereto) and the Technology and Consultation Service Agreement (技术暨咨询服务合同, referenced thereto) between the parties (collectively, the "Development and Technology Consultation Agreements"); and

WHEREAS, the Debtor and the Secured Party wish to terminate the security interest created by the Security Agreement.

NOW, THEREFORE, in consideration of good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the parties hereby agree as follows:

1. Collateral For purposes of this Agreement, "Collateral" shall mean and refer to any and all of Debtor's present and future rights, titles and interests in and to the patents and patent applications ("Patent Rights") set forth in Exhibit C attached to the Security Agreement, including but not limited to all rights to enforce any such Patent Rights in any and all competent jurisdictions, to obtain injunctive reliefs, to collect past damages and any and all remedies available under the applicable laws.

2. Release of Security Interest For valuable consideration, the Security Party hereby releases and relinquishes the security interest in the Collateral granted by the Debtor ("Security Interest") pursuant to paragraph 2 of the Security Agreement. The Secured Party shall record or cause to be recorded all necessary documents to evidence this release of the Security Interest in any and all relevant jurisdictions in which the Security Interest was previously recorded.

3. Obligations Not Released This Agreement shall have no effect whatsoever upon any and all of the Debtor's obligations under the Development and Technology Consultation Agreements.

4. Modification No waiver of any rights of either party, or modification of any term of this Agreement, shall be enforceable unless in writing and signed by the authorized representative of each of the parties hereto.

5. Miscellaneous

(a) Any notice or other communications hereunder to any party shall be in writing and may be personally served or sent by United States mail, registered or certified, postage prepaid and properly addressed as follows:

To Secured Party:

Mr. Lee Wang
Flashsilicon Incorporated
1111 Ranchwood Place
Diamond Bar, CA 91765

To Debtor:

Mr. Yu Nan
Pegasus Semiconductor
1005 Tian Heng Building, No. 46
Dongzhimen Wai Street
Dongcheng District, Beijing, China

(b) This Security Agreement shall be construed and enforced in accordance with the laws of the State of California, without giving consideration to issues pertaining to the choice of law.

(c) The parties consent to the jurisdiction and venue in the U.S. District Court, Central District of California in any action arising out of or relating to this Security Agreement.

(d) This Security Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, the parties have executed this Security Agreement on the date first above written.

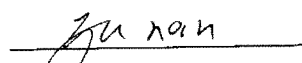
SECURED PARTY



By Lee Wang

Title CEO

DEBTOR:



By Yu Nan

Title Executive Director