03/18/2016 503744316

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 EPAS ID: PAT3790961

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
RUNE SORENSEN	03/17/2016
TIMOTHY WATSON	03/17/2016
IVAN RAJIC	03/17/2016

RECEIVING PARTY DATA

Name:	NATIONAL OILWELL VARCO NORWAY AS	
Street Address:	POSTBOKS 401 LUNDSIDEN	
City:	KRISTIANSAND S	
State/Country:	NORWAY	
Postal Code:	N-4604	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	15074489

CORRESPONDENCE DATA

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NAME OF SUBMITTER:	GREGORY L. MAAG
SIGNATURE:	/Gregory L. Maag/
DATE SIGNED:	03/18/2016

Total Attachments: 3

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> **PATENT** REEL: 038035 FRAME: 0011 503744316

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION given to me by NATIONAL OILWELL VARCO NORWAY AS, and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, Rune Sørensen, Timothy Watson, and Ivan Rajic, ("ASSIGNOR"), having made an invention in "DRAW-WORKS AND METHOD FOR OPERATING THE SAME" ("INVENTION") while in the employ either as an employee or consultant of NATIONAL OILWELL VARCO NORWAY AS, a corporation organized and existing under the laws of Norway, doing business at Postboks 401 Lundsiden, Kristiansand S, Norway, N-4604 (sometimes hereinafter called "ASSIGNEE"), do hereby ASSIGN, SELL and CONVEY to said NATIONAL OILWELL VARCO NORWAY AS, its successors and assigns, the entire right, title and interest throughout the world in and to:

- Said INVENTION in "DRAW-WORKS AND METHOD FOR OPERATING THE SAME;"
- 2. United States of America utility patent application, filed as U.S. Application No. \$\frac{15/074,489}{\text{fill in the application number and filing date after assignment by the U.S. Patent and Trademark Office) (Attorney's File No. 1814-97000 H), and entitled "DRAW-WORKS AND METHOD FOR OPERATING THE SAME;"
- 3. All applications for patent or like protection on the INVENTION that have now been or may in the future be made by us or our legal representatives, including any continuation, continuation-in-part and any other utility applications that may be based on the INVENTION, whether in the United States of America or any other place anywhere in the world;
- All patents and like protection that have now been or may in the future be granted on the INVENTION to us or our legal representatives, whether in the United States of America or in any other country or place anywhere in the world;
- All substitutions for and divisions, continuations, continuations-in-part, renewals, reissues, extensions, and the like of the applications and patents and like grants, including without limitation, those obtained or permissible under past, present, and future laws and statutes;
- All rights of action on account of past, present, and future mauthorized use of the INVENTION and for infringement of the patents and like protection;

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- 7. The right in ASSIGNEE to file in its name applications for patents and like protection for the INVENTION in any country or countries foreign to the United States; and
- 8. All international rights of priority associated with the INVENTION, applications, patents, and like protection; and

we covenant that we, and our heirs, legal representatives, assigns, administrators, and executors, will, at the expense of ASSIGNEE, its successors, and assigns, execute all papers and perform such other acts as may be reasonably necessary to give ASSIGNEE, its successors, and assigns, the full benefit of this Assignment. Further, ASSIGNOR warrants that the INVENTION is not encumbered by another assignment or obligation of assignment to a third-party and that ASSIGNOR has the full ability and authority to assign and encumber the INVENTION.

EXECUTED on the date indicated below, opposite my signature.

Signature:	Rune Sørensen	Date: 17.03 . 2016
Witnessed by:	Jus Polledo	Date: 17,03, 2016
	Signature Source Source Policy Printed Name of Witness	

EXECUTED on the date indicated below, opposite my signature.

Signature:

Witnessed by:

Date: 17.03.2016.

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EXECUTED on the date indicated below, opposite my signature.

Signature:

Date: $\frac{17/03-16}{17/00-16}$

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