503754473 03/25/2016

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:			NEW ASSIGNMENT		
NATURE OF CONVEYANCE:			ASSIGNMENT		
CONVEYING PARTY	DATA				
			Name	Execution Date	
SOCIETE INDUSTRIELLE DE SONCE			BOZ SA	09/01/2015	
RECEIVING PARTY D		A			
Street Address:		BAARERSTRASSE 8, CASE POSTALE 4523			
City:	ZUG				
State/Country:		SWITZERLAND			
Postal Code:		CH-6304			
		7-			
PROPERTY NUMBER	RS Total: 1				
Property Type			Number		
Application Number:		13319	9424		
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ATTORNEY DOCKET NUMBER:			81810-000004-US-NP		
NAME OF SUBMITTER:			MONTE L. FALCOFF		
SIGNATURE:			/Monte L. Falcoff/		
			03/25/2016		
DATE SIGNED:					
DATE SIGNED: Total Attachments: 3					
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TRANSFER OF PATENT APPLICATION

This Transfer of License Agreement made and entered into this 1st day of September 2015, by and between:

Société Industrielle de Sonceboz SA, a Corporation organized and existing under the laws of Switzerland and having its principal office at CH-2605 Sonceboz, Rue Rosselet Challandes, 5, hereinafter referred to as "the assignee" and

MMT SA, a Corporation organized and existing under the laws of Switzerland and having its principal office at CH - 6304 Zug, Baarerstrasse 8, Case Postale 4523, hereinafter referred to as "the assignee"

WITNESSETH THAT

CLAUSE 1.

The assignor is holder of :

- French Patent, registered on May 11th, 2009 and granted under N° FR2945388 on May 12th, 2013, and relative to a "Three-phase electric with a low detent torque".

As well as of all territorial extensions defined hereafter :

- EUROPE : published under the N° EP2430726
 JAPAN : published under the N° JP2012527210
 USA : published under the N° US20120104905
- CHINA : granted under the N° CN102422508
- SOUTH KOREA : published under the N° KR2012030415

The transfer gives the right to act against counterfeiting, from the date of the present patent's registration.

The assignor is bound to declare that annual payments for this patent application have been regularly done. He declares to be the only holder of this patent. Moreover, the assignor only guarantees the existence of the designed patent application.

The assignor also declares that no rights related to these patents have been granted so far.

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PATENT REEL: 038102 FRAME: 0997

CLAUSE 2.

From this day, the assignor transfers to the assignee, who accepts, the entire property of designed patent application and license agreements.

At the date of the signature of this Agreement, the assignee will exclusively enter into full possession of the patent application and will be free to practice all actions and rights reserved to the assignor. From that day, he will be the only one to use and exploit, as he wishes, the designed patent application

CLAUSE 3.

This transfer is valid for all the time being, starting from patent's request until patent's issue, this including all overtime (or extra-time) which may occur.

The assignee will benefit of all added certificates relative to present patent application which would be issued to previous owner, as well as those which could be personally delivered to him.

CLAUSE 4.

The assignce will have all the rights, but only at his own expenses, risks and profits, to undertake, recover or carry on, as well as demanding party than defending party, all rights, processes, procedures or actions relative to present transferred patent, this including the right to take legal actions against any kind of previous or future usurpations.

The assignee can claim and obtain, for its own and exclusive benefit, compensation due by counterfeiters of the designed patent application, or all counterfeiting actions which occurred before or after the present transfer.

CLAUSE 5.

The assignce confirms that all documents relative to present transferred patent has been processed.

From this day, he will have to enforce and defend the transferred patent application. He will be in charge of all corresponding fees.

CLAUSE 6.

In return, the assignce declares he fully paid the assignor, the total amount of one hundred one thousand nine hundred eighty six euros (101 986 Euros). The assignor gives him in return the corresponding receipt.

This amount is definitely the assignor's property.

CLAUSE 7.

The parties allow, in accordance with the concerned law, all holder of originals to proceed to transfer's registration at the concerned Intellectual Property Department.

The registration's fees will be paid by the assignor

Made in 3 (three) original copies :

- one for the concerned Intellectual Property Department
- one for each of the represented parties

At : Sonceboz	At : Zug
on	on
By : Société industrielle de Sonceboz SA	By : MMT SA
Pierre Gangel	Edouard Pfister
Chief Executive Officer	President
Paul-Henri Pfister Director	

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