

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT3804842

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
CORTLAND CAPITAL MARKETS LLC	03/28/2016
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	KEY ENERGY SERVICES, LLC
<b>Street Address:</b>	1301 MCKINNEY STREET
<b>Internal Address:</b>	SUITE 1800
<b>City:</b>	HOUSTON
<b>State/Country:</b>	TEXAS
<b>Postal Code:</b>	77010
<b>PROPERTY NUMBERS Total: 2</b>	
<b>Property Type</b>	<b>Number</b>
Patent Number:	8684096
Patent Number:	8453729
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Email:</b>	shill@velaw.com
<b>Correspondent Name:</b>	SEAN M. HILL
<b>Address Line 1:</b>	1001 FANNIN STREET, SUITE 2500
<b>Address Line 2:</b>	VINSON & ELKINS LLP
<b>Address Line 4:</b>	HOUSTON, TEXAS 77002
<b>ATTORNEY DOCKET NUMBER:</b>	KEY502-10000
<b>NAME OF SUBMITTER:</b>	SEAN M. HILL
<b>SIGNATURE:</b>	/Sean M. Hill/
<b>DATE SIGNED:</b>	03/29/2016
<b>Total Attachments: 3</b>	
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**RELEASE OF SECURITY INTEREST IN SPECIFIED PATENTS AND TRADEMARKS**

This RELEASE OF SECURITY INTEREST IN SPECIFIED PATENTS AND TRADEMARKS, dated as of March 28, 2016 (this "**Release**"), is made by CORTLAND CAPITAL MARKETS LLC, as Administrative Agent ("**Agent**").

WHEREAS, the Agent and Key Energy Services, LLC (the "**Grantor**") are parties to that certain Intellectual Property Security Agreement, dated as of June 1, 2015 (the "**Agreement**"), recorded on June 2, 2015, in the United States Patent and Trademark Office commencing at Reel No. 5527, Frame No. 0556 with respect to trademarks, and recorded on June 1, 2015, in the United States Patent and Trademark Office commencing at Reel No. 035801, Frame No. 0073 with respect to patents, whereby Grantor granted to Agent a security interest in and to the trademarks and patents, trademark and patent registrations and pending applications for registration (the "**Patents and Trademarks**") of Grantor, as identified and/or described in the Agreement; and

WHEREAS, Agent now desires to release its security interests granted in the Agreement insofar and only insofar as such interests relate to those certain Patents and Trademarks identified and/or described in the Annex attached hereto (the "**Released Patents and Trademarks**").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby reassigns, without representation, recourse or warranty whatsoever, to Grantor all of its right, title and interest in and to the Released Patents and Trademarks and to the extent that the Agreement created a security interest in such Released Patents and Trademarks, Agent hereby releases, without representation, recourse or warranty whatsoever, such security interest.

This Release of Security Interest in Specified Patents and Trademarks shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[Signature Page Follows]

**EXECUTION**

**CORTLAND CAPITAL MARKET  
SERVICES LLC**

By: 

Name:

Title:

**Polina Arsenyeva  
Associate Counsel**

[Signature Page to Release of Security Interest in Specified Patents and Trademarks]

**PATENT  
REEL: 038123 FRAME: 0934**

AnnexI. RELEASED US PATENTS

Patent	Owner	Federal Registration #	Registration Date
Anchor Assembly and Method of Installing Anchors	Key Energy Services, LLC	8,684,096	April 1, 2014
Hydraulic Setting Assembly	Key Energy Services, LLC	8,453,729	June 4, 2013

II. RELEASED US TRADEMARKS

Trademark	Owner	Federal Registration #	Registration Date
ENHANCED OILFIELD TECHNOLOGIES	Key Energy Services, LLC	4,284,132	January 29, 2013
ENHANCED OILFIELD TECHNOLOGIES	Key Energy Services, LLC	4,276,530	January 15, 2013