

PATENT ASSIGNMENT COVER SHEET

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 Stylesheet Version v1.2

EPAS ID: PAT3805869

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
MICHAEL ANDREW YURATICH	02/12/2016
MICHAEL KING RUSSELL	02/12/2016
RECEIVING PARTY DATA	
Name:	SLIP CLUTCH SYSTEMS LTD
Street Address:	LYNWORTH HOUSE 54 HIGH STREET
Internal Address:	PRESTBURY, CHELTENHAM
City:	GLOUCESTERSHIRE
State/Country:	UNITED KINGDOM
Postal Code:	GL52 3AU
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	13255883
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	9575-87893-01
NAME OF SUBMITTER:	JEFFREY B. HAENDLER
SIGNATURE:	/Jeffrey B. Haendler/
DATE SIGNED:	03/29/2016
Total Attachments: 3	
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ASSIGNMENT OF PATENTS AND PATENT APPLICATIONS

Dated this 12 day of February, 2015 2016

Parties:

- 1 **MICHAEL ANDREW YURATICH**, of 14 Old Priory Close, HAMBLE, Hants, SO31 4QP United Kingdom and **MICHAEL KING RUSSELL** of Lynworth House, 54 High Street, CHELTENHAM, GL52 3AU, United Kingdom ("The Assignors")
- 2 **SLIP CLUTCH SYSTEMS LTD**, of Lynworth House 54 High Street, Prestbury, Cheltenham, Gloucestershire, GL52 3AU ("The Assignee")

Recitals:

- (A) The Assignors are the registered proprietors and beneficial owners of the patent registration listed in the Schedule hereto (hereinafter called "the Patent Registration").
- (B) The Assignors have agreed to assign the Patent Registration to the Assignee for the consideration hereinafter mentioned.

Operative provisions:

In consideration for the payment of £10 and other good and valuable consideration by the Assignee to the Assignors, receipt of which is hereby acknowledged by the Assignors:

1. The Assignors hereby ASSIGN absolutely to the Assignee free from incumbrances:
 - 1.1 all of their right title to and interest in the Patent Registration to the intent that the patent shall be in the name of and vest in the Assignee; together with all rights and powers arising or accrued from the same including the right to sue for damages and other remedies in respect of any infringement of such rights or other acts within the scope of the claims of any published specifications of the Patent Registration or accompanying the Patent Registration prior to the date of this Agreement.
2. The Assignors further covenant as follows:
 - 2.1 that the Assignors have given no licences or permissions to any third party to use the invention claimed in the Patent Registration nor suffered the Patent Registration to be the subject of any charge or other encumbrance;
 - 2.2 that the Assignors have not made any other assignment or purported assignment of the Patent Registration;
 - 2.2 that at the request and cost of the Assignee they will at all times after the date of this Assignment do all such acts and execute all such documents as may reasonably be necessary or desirable both to secure the vesting in the Assignee of all rights assigned to the Assignee hereunder and to assist in the resolution of any question concerning the Patent Registration.

SCHEDULE

British Patent Registration No. **GB2480970** (formerly Application No. GB1116724.4) for
'A borehole cutting assembly for directional cutting'

US Patent Application No: **US 13/255,883** (Publication No.: US20120118646)for
'A borehole cutting assembly for directional cutting'

Canadian Patent Application No.: **CA 2792463** for
'A borehole cutting assembly for directional cutting'

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PATENT

REEL: 038128 FRAME: 0268

23 MAR 1988

IN WITNESS WHEREOF the parties have executed this Agreement on the day and year first above mentioned.

SIGNED by
MICHAEL ANDREW YURATICH
as Assignor in the presence of:

) M. Yuratich
)

.....
Signature of Witness

.....
Full Name

.....
Address

.....
Occupation

SIGNED by
MICHAEL KING RUSSELL
as Assignor in the presence of:

) MKR
)

G M Jones
Signature of Witness

Gerald M Jones
Full Name

MEAD HOUSE MILL STREET
Address

RETIRED
Occupation

SIGNED by
MICHAEL KING RUSSELL for and on behalf of
SLIP CLUTCH SYSTEMS LTD
as Assignee in the presence of:

) MKR
)

G M Jones
Signature of Witness

Gerald M Jones
Full Name

MEAD HOUSE MILL STREET
Address

RETIRED
Occupation