

PATENT ASSIGNMENT COVER SHEET

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 Stylesheet Version v1.2

EPAS ID: PAT3820207

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
GUY ROBERT BABBITT	03/30/2016
RECEIVING PARTY DATA	
Name:	TRANSOCEAN INNOVATION LABS LTD
Street Address:	70 HARBOUR DRIVE
Internal Address:	4TH FLOOR
City:	GEORGE TOWN GRAND CAYMAN
State/Country:	CAYMAN ISLANDS
Postal Code:	KY1-1003
PROPERTY NUMBERS Total: 5	
Property Type	Number
Application Number:	14499145
PCT Number:	US2014057926
Application Number:	61887698
Application Number:	61887825
Application Number:	61887728
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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ATTORNEY DOCKET NUMBER:	TILL.P0043WO
NAME OF SUBMITTER:	MARGARET DRAKE-STUDSTILL
SIGNATURE:	/Margaret Drake-Studstill/
DATE SIGNED:	04/07/2016

Total Attachments: 2

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ASSIGNMENT

WHEREAS, the undersigned (individually "Assignor" and collectively "Assignors") are currently named as inventor(s) on the patent(s) and/or patent application(s) identified below (individually "Intellectual Property" and collectively the "Intellectual Property(ies)"),

AND WHEREAS TRANSOCEAN INNOVATION LABS LTD ("Assignee"), having a place of business at 70 Harbour Drive, 4th Floor, George Town, GC KY1-1003, intends to possess all right, title, and interest in the Intellectual Property(ies),

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency, and adequacy of which are hereby acknowledged, each Assignor does:

I. IRREVOCABLY SELL, ASSIGN, AND TRANSFER to Assignee all of Assignor's right, title, and interest in:

- (1) U.S. Patent Application No. 14/499,145, filed September 27, 2014, titled "MANIFOLDS FOR PROVIDING HYDRAULIC FLUID TO A SUBSEA BLOWOUT PREVENTER AND RELATED METHODS;"
- (2) International Application No. PCT/US2014/057926, filed September 27, 2014, titled "MANIFOLDS FOR PROVIDING HYDRAULIC FLUID TO A SUBSEA BLOWOUT PREVENTER AND RELATED METHODS;"
- (3) U.S. Provisional Patent Application No. 61/887,698, filed October 7, 2013, titled "INTEGRATED ACTUATION AND INSTRUMENTATION OF VALVES IN SUBSEA APPLICATIONS;"
- (4) U.S. Provisional Patent Application No. 61/887,825, filed October 7, 2013, titled "BI-STABLE CONTROL VALVES FOR SUBSEA APPLICATIONS;" and
- (5) U.S. Provisional Patent Application No. 61/887,728, filed October 7, 2013, titled "INTEGRATED PILOT AND MAIN STAGE VALVES FOR USE IN SUBSEA APPLICATIONS."

This sale, assignment, and transfer includes all of Assignor's right, title, and interest: (i) in any information disclosed or claimed in the Intellectual Property(ies); (ii) to make, use, sell, offer to sell, or import any information disclosed or claimed in the Intellectual Property(ies) or anything that embodies such information; (iii) to claim priority to the Intellectual Property(ies), including any such right arising under an international agreement, such as the Paris Convention for the Protection of Industrial Property, the Patent Cooperation Treaty (PCT), or the European Patent Convention; (iv) in any patent(s) or patent application(s), throughout the world and of any kind, that claim priority to, are based on any information disclosed or claimed in, or issue from any of the Intellectual Property(ies), including any provisional, non-provisional, continuing, divisional, continuation, continuation-in-part, reissue, reexamination, foreign, international or PCT, national phase, extension, or substitute patent(s) or patent application(s) (collectively, the "Related Intellectual Property(ies)"); and (v) to sue for injunctions or damages for any past, ongoing, or future infringement of the Intellectual Property(ies) or the Related Intellectual Property(ies).

This sale, assignment, and transfer is effective, with respect to each Intellectual Property, no later than the earliest effective filing date of the Intellectual Property, or, if such an effective date is or would be invalid, unenforceable, or otherwise ineffective for transferring title to the Intellectual Property to Assignee, no later than the date this Assignment is signed by Assignor.

II. WARRANT AND COVENANT that Assignor has the authority to enter this Assignment and that Assignor has done nothing and will not do anything to impair any rights conveyed to Assignee by this Assignment.

III. AGREE that, when requested and at the expense of Assignee:

(A) Assignor will carry out in good faith the intent and purpose of this Assignment, including executing any documents in connection with the Intellectual Property(ies) and the Related Intellectual Property(ies), such as all rightful oaths, declarations, assignments, powers of attorney, and other papers,

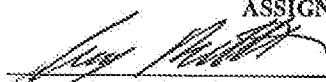
(B) Assignor will communicate to Assignee all facts known to Assignor relating to any information disclosed or claimed in the Intellectual Property(ies) and the history thereof, and

(C) Assignor will do everything reasonably possible for ensuring title to the Intellectual Property(ies) and the Related Intellectual Property(ies) is vested in Assignee and for securing protection for, maintaining, or enforcing the Intellectual Property(ies) and the Related Intellectual Property(ies).

IV. WAIVE any right Assignor may have to challenge the adequacy of the consideration.

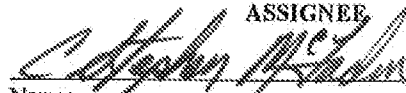
V. AGREE that this Assignment is binding on Assignor's heirs, assigns, representatives, and successors.

ASSIGNOR


Name: Guy Robert BABBITT

3/30/16
Date

ASSIGNEE


Name: C. Stephen McFadin
Title: Director

APRIL 16
Date