PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3855099

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date	
AMERICAN COVERS, INC.	04/29/2016	

RECEIVING PARTY DATA

Name:	LBC CREDIT PARTNERS III, L.P., AS AGENT		
Street Address:	CIRA CENTRE, 2929 ARCH STREET		
City:	PHILADELPHIA		
State/Country:	PENNSYLVANIA		
Postal Code:	19104		

PROPERTY NUMBERS Total: 16

Property Type	Number		
Application Number:	08963526		
Application Number:	09249207		
Application Number:	29167292		
Application Number:	29181631		
Application Number:	29181627		
Application Number:	29181626		
Application Number:	11230835		
Application Number:	29167293		
Application Number:	29181628		
Application Number:	11879715		
Application Number:	11640454		
Application Number:	29181697		
Application Number:	12945329		
Application Number:	12399299		
Application Number:	11981726		
Application Number:	11640440		

CORRESPONDENCE DATA

Fax Number: (312)902-1061

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

503808451 REEL: 038437 FRAME: 0537

PATENT

Phone: 312.577.8438

Email: raquel.haleem@kattenlaw.com

Correspondent Name: RAQUEL HALEEM C/O KATTEN MUCHIN ROSENMAN

Address Line 1: 525 WEST MONROE STREET Address Line 4: CHICAGO, ILLINOIS 60661

ATTORNEY DOCKET NUMBER: 214338-00102

NAME OF SUBMITTER: RAQUEL HALEEM

SIGNATURE: /Raquel Haleem/

DATE SIGNED: 05/02/2016

Total Attachments: 6

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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT (this "Agreement") made as of April 29, 2016, by American Covers, Inc., a Utah corporation ("Grantor"), in favor of LBC Credit Partners III, L.P., in its capacity as Agent for the Lenders (each as defined in the Credit Agreement referenced below) (in such capacity, "Grantee"):

WITNESSETH

WHEREAS, Grantor, the financial institutions from time to time party thereto as Lenders and Grantee have entered into that certain Second Lien Credit Agreement dated as of September 1, 2015 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), pursuant to which Grantee and the Lenders have agreed, subject to the terms and conditions thereof, to make certain loans to Grantor (collectively, the "Loans").

WHEREAS, pursuant to the terms of that certain Guarantee and Collateral Agreement dated as of September 1, 2015, by and among Grantee, Grantor and the other Loan Parties from time to time party thereto (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Guarantee and Collateral Agreement"), Grantor has granted to Grantee, for its benefit and the benefit of the Lenders, a security interest and lien upon substantially all assets of Grantor, including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Patents (as defined in the Guarantee and Collateral Agreement including registrations and applications therefore), together with the goodwill of the business symbolized by Grantor's Patents, and all products and proceeds thereof, to secure the payment of all amounts owing by Grantor under the Credit Agreement.

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

- 1. Incorporation of Credit Agreement and Guarantee and Collateral Agreement. The representations and warranties contained in the Credit Agreement and the Guarantee and Collateral Agreement to the extent applicable to Grantor are hereby incorporated herein in their entirety by this reference thereto. Unless otherwise noted herein, all capitalized terms used herein but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Guarantee and Collateral Agreement. In the event of a conflict between a provision of the Guarantee and Collateral Agreement and a provision of this Agreement, the provision of the Guarantee and Collateral Agreement shall control.
- 2. Grant and Reaffirmation of Grant of Security Interests. To secure the payment and performance of the Obligations (as defined in the Credit Agreement), Grantor hereby grants to Grantee, for its benefit and the benefit of the Lenders, and hereby reaffirms its prior grant pursuant to the Guarantee and Collateral Agreement of, a continuing security interest in Grantor's entire right, title and interest in and to the following, whether now owned or existing or hereafter created, acquired or arising:

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- (a) Each Patent listed on <u>Schedule A</u> annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each such Patent; and
- (b) all products and proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future infringement of each such Patent.
- 3. <u>Governing Law</u>. This Agreement is made under and governed by the laws of the State of Illinois applicable to contracts made and to be performed entirely within such State, without regard to conflict of law principles.
- 4. <u>Intercreditor Agreement</u>. Anything herein to the contrary notwithstanding, the liens and security interests securing the obligations evidenced by this Agreement, the exercise of any right or remedy with respect thereto, and certain of the rights of the parties hereto are subject to the provisions of the Intercreditor Agreement dated as of September 1, 2015 (as amended, restated, supplemented, or otherwise modified from time to time, the "Intercreditor Agreement"), by and between Madison Capital Funding LLC, as First Lien Agent, and LBC Credit Partners III, L.P., as Second Lien Agent. In the event of any conflict between the terms of the Intercreditor Agreement and this Agreement, the terms of the Intercreditor Agreement shall govern and control.

[Signature Page Follows]

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IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

AMERICAN COVERS, INC., a Utah corporation

By: Chris Anderson

Title: Chief Executive Officer

Patent Security Agreement

Agreed and accepted as of the date first written above:

LBC CREDIT PARTNERS III, L.P., as

Agent

By:
Name:
Title:

Patent Security Agreement

$\underline{\textbf{SCHEDULE}\; \textbf{A}}$

Issued Patents

Patent Applications

PATENT REEL: 038437 FRAME: 0543

SCHEDULE A

Granted Patents									
Title	Country	App#	File Date	Patent #	Issue Date	Expiration Date			
Tire Protectant Applicator	US	08/963526	11/3/1997	5896616	4/27/1999	11/3/2017			
Tire Protectant Applicator	US	09/249207	2/12/1999	5987694	11/23/1999	11/3/2017			
Air Freshener*	US	29/167292	9/11/2002	D474535	5/13/2003	5/13/2017			
Tire Sidewall Protectant Dispenser and Applicator Head*	US	29/181631	5/14/2003	D496766	9/28/2004	9/28/2018			
Liquid Applicator Head*	US	29/181627	5/14/2003	D496511	9/21/2004	9/21/2018			
Tire Sidewall Protectant Dispenser and Applicator Head*	US	29/181626	5/14/2003	D496510	9/21/2004	9/21/2018			
Combination Tire Sidewall Protectant Dispenser and Applicator*	US	11/230835	9/20/2005	7658565	2/9/2010	2/9/2025			
Air Freshener*	US	29/167293	9/11/2002	D476071	6/17/2003	6/17/2017			
Liquid Applicator*	US	29/181628	5/14/2003	D484656	12/30/2003	12/30/2017			
Paste Wax Composition*	US	11/879715	7/18/2007	7503964	3/17/2009	7/18/2027			
Cleaning and Polishing Composition for Metallic Surfaces*	US	11/640454	12/15/2006	7374592	5/20/2008	12/15/2026			
Combined Tire Sidewall Protectant Dispenser and Applicator*	US	29/181697	5/14/2003	D485033	1/6/2004	1/6/2018			
Nano Gel Wax*	US	12/945329	11/12/2010	7976624	7/12/2011	11/12/2030			
Flexible Protective and Lustrous Spray Gel Dressing Composition*	US	12/399299	3/6/2009	8772399	7/8/2014	10/22/2031			
Interior Protectant Applicator*	US	11/981726	10/31/2007	7658568	2/9/2010	1/3/2028			
Interior Protectant/Cleaner Composition*	US	11/640440	12/15/2006	7381250	6/3/2008	12/15/2026			

^{*}These patent applications have been abandoned.

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RECORDED: 05/02/2016