

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
CATHOLIC KWANDONG UNIVERSITY INDUSTRY FOUNDATION	04/21/2016
RECEIVING PARTY DATA	
Name:	MSP CO., LTD.
Street Address:	(TAESEONG BUILDING, SIMGOK-DONG)
Internal Address:	2-203, 17-5, SIMGOK-RO 100BEON-GIL
City:	SEO-GU, INCHEON
State/Country:	KOREA, REPUBLIC OF
Postal Code:	22711
PROPERTY NUMBERS Total: 2	
Property Type	Number
Application Number:	13823653
Application Number:	14720479
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NAME OF SUBMITTER:	MARY BREEN SMITH
SIGNATURE:	/Mary Breen Smith/
DATE SIGNED:	05/16/2016
Total Attachments: 2	
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source=Executed_assignment_MSP_CO_LTD#page2.tif	

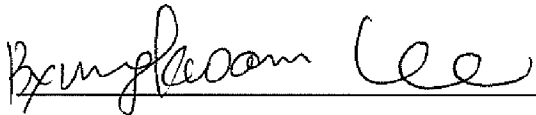
ASSIGNMENT

WHEREAS, the undersigned **CATHOLIC KWANDONG UNIVERSITY INDUSTRY FOUNDATION** ("Assignor"), a Korean university, with its principal place of business located at **(Naegok-dong) Kwandong Univ., 24, Beomil-ro 579beon-gil, Gangneung-si, Gangwon-do 25601, Republic of Korea** ("Assignor") has agreed to transfer all of its right, title and interest in the United States and foreign patent rights in each of the patents and patent applications set forth in Schedule A (collectively "Patents") to **MSP CO., LTD** having a place of business at **(Taeseong building, Simgok-dong) 2-203, 17-5, Simgok-ro 100beon-gil, Seo-gu, Incheon 22711, Republic of Korea.**

NOW, THEREFORE, Assignor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby sell, assign, convey and transfer unto Assignee all right, title and interest in and to the above identified patents and/or patent applications, including all divisional, continuation, extension, renewal, and reissued applications thereof; and Assignor hereby agrees that Assignor will sign all lawful papers, including, without limitation, all divisional, continuation, renewal, extension and reissue applications, and make all rightful oaths in execution thereof, and will generally do everything possible to aid Assignee, its successors, assigns and nominees to obtain and enforce proper protection for the invention in all countries, this obligation to be binding upon Assignor (each and severally, if more than one) and upon Assignor's personal representative or other legal successor.

IN TESTIMONY WHEREOF, Assignor has signed below.

Date: 2016. 04. 21



By: LEE BYUNG KWAN

Title: President of University-Industry Foundation

T:\0338 (DANA Internat'l Patent)\74 PCT-US\Assignment Catholic Kwandong University to MSP Co. LTD.docx

Schedule A

Matter number	Serial number	File Date	Title	Status
0338.74/PCT-US	13/823,653	03/14/2013	Use of Compounds for Inducing Differentiation of Mesenchymal Stem Cells to Chondrocytes	Issued
0338.74/PCT-US-DV	14/720,479	05/22/2015	Use of a Compound for Inducing Differentiation of Mesenchymal Stem Cells into Cartilage Cells	Pending