

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT3895304

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	
CONVEYING PARTY DATA		
	Name	Execution Date
	KP ACQUISITION, LLC	05/31/2016
RECEIVING PARTY DATA		
Name:	EAST WEST BANK	
Street Address:	135 N. LOS ROBLES AVENUE, 7TH FLOOR	
City:	PASADENA	
State/Country:	CALIFORNIA	
Postal Code:	91101	
PROPERTY NUMBERS Total: 5		
Property Type	Number	
Patent Number:	D744645	
Patent Number:	D745151	
Application Number:	14455989	
Patent Number:	D746455	
Patent Number:	D745152	
CORRESPONDENCE DATA		
Fax Number:	(213)630-5788	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	213-891-5935	
Email:	hpanneck@buchalter.com	
Correspondent Name:	HELEN PANNECK	
Address Line 1:	1000 WILSHIRE BLVD., STE. 1500	
Address Line 4:	LOS ANGELES, CALIFORNIA 90017	
ATTORNEY DOCKET NUMBER:	E0717-0016	
NAME OF SUBMITTER:	PHILIP NULUD	
SIGNATURE:	/Philip Nulud/	
DATE SIGNED:	05/31/2016	
Total Attachments: 8		
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (this "Agreement"), dated as of May 31, 2016, is entered into by and between KP ACQUISITION, LLC, a Delaware limited liability company ("Grantor"), and EAST WEST BANK, a California banking corporation ("Secured Party"), with reference to the following facts:

RECITALS

A. Grantor, ImportLA, LLC, a California limited liability company, and ImportLA, Inc, a Delaware corporation (collectively, "Borrowers") and Secured Party are parties to that certain Amended and Restated Loan and Security Agreement, dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement"; capitalized terms used herein and not otherwise defined shall have the respective meanings ascribed to them in the Loan Agreement).

B. Pursuant to the Loan Agreement, Secured Party has provided or will provide revolving and term credit facilities to Borrowers.

C. It is a condition precedent to the effectiveness of the Loan Agreement that Grantor enters into this Agreement with Secured Party and hereby grants Secured Party a security interest in and Lien on all of Grantor's intellectual property as set forth below.

NOW, THEREFORE, to induce Secured Party to enter into the Loan Agreement and to provide Borrowers the revolving and term credit facilities and other Credit Extensions contemplated thereunder, Grantor hereby agrees as follows:

1. Grant of Security Interest. To secure the timely payment and performance of all Obligations of Borrowers to Secured Party under the Loan Agreement, Grantor hereby grants and pledges to Secured Party a security interest in and lien on all of Grantor's right, title and interest in, to and under Grantor's intellectual property (collectively, the "Intellectual Property Collateral"), including, without limitation, the following:

(a) All present and future copyrights that are registered in the copyright office of any applicable jurisdiction and registrations for all copyrights, including, without limitation, the registered copyrights, computer programs and other rights subject to copyright protection listed in Exhibit A attached hereto, and all present and future applications for copyright registrations (including applications for copyright registrations of derivative works and compilations) (collectively, the "Registered Copyrights"), and any and all royalties, payments and other amounts payable to Grantor in connection with the Registered Copyrights, together with all renewals and extensions of the Registered Copyrights, the right to recover for all past, present and future infringements of the Registered Copyrights, and all computer programs and tangible property embodying or incorporating the Registered Copyrights, and all other rights of every kind whatsoever accruing thereunder or pertaining thereto;

(b) All present and future copyrights, computer programs and other rights subject to (or capable of becoming subject to) copyright protection which are not registered in the copyright office of any jurisdiction (collectively, the "Unregistered Copyrights"), whether now owned or hereafter acquired, and any and all royalties, payments, and other amounts payable to Grantor in connection with the Unregistered Copyrights, together with all renewals and extensions of the Unregistered Copyrights, the right to recover for all past, present and future infringements of the Unregistered Copyrights, and all

computer programs and all tangible property embodying or incorporating the Unregistered Copyrights, and all other rights of every kind whatsoever accruing thereunder or pertaining thereto. The Registered Copyrights and the Unregistered Copyrights collectively are referred to herein as the "Copyrights";

- (c) All present and future license agreements with respect to the Copyrights;
- (d) All present and future accounts, accounts receivable, royalties, and other rights to payment arising from, in connection with, or relating to the Copyrights;
- (e) All trade secrets;
- (f) All intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;
- (g) All design rights available to Grantor now or hereafter existing, created, acquired or held;
- (h) All patents, patent applications and similar protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including, but not limited to, the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");
- (i) All trademark and service mark rights, whether registered or not, applications to register (other than "intent to use" applications until a verified statement of use is filed with respect to such applications) and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including, without limitation, those set forth on Exhibit C attached hereto (collectively, the "Trademarks");
- (j) All claims for damages by way of past, present and future infringements of any of the rights included above, along with the right, but not the obligation, to sue for and collect such damages for such infringement;
- (k) All licenses or other rights to use any of the Copyrights, Patents or Trademarks and all license fees and royalties arising from such use to the extent permitted by such licenses or rights;
- (l) All amendments, renewals and extensions of any of the Copyrights, Trademarks or Patents; and
- (m) All proceeds and products of the foregoing, including, without limitation, all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing, and all license royalties and proceeds of infringement suits, and all rights corresponding to the foregoing throughout the world and all re-issues, divisions, continuations, renewals, extensions and continuations-in-part of the foregoing.

Notwithstanding anything contrary in any Loan Documents, for purposes, hereof, the term "Intellectual Property Collateral" shall not include the following (collectively, the "Excluded Property"): (i) "intent-to-use" Trademarks (or Trademark applications) to the extent that the grant of a security interest therein would negate the enforceability of such intent-to-use Trademark (or Trademark application) under applicable federal law or (ii) any item of Intellectual Property Collateral that is now or hereafter held by Grantor that is subject to a purchase money Lien or a capital lease permitted by the Loan Agreement, but only to the extent that such item of Intellectual Property Collateral (or any agreement evidencing such

item of Intellectual Property Collateral) contains a term or is subject to a law, statute or regulation that prohibits the creation, attachment or perfection of the security interest granted herein by a Person (other than Grantor), and any such prohibition is effective and enforceable under applicable law, provided such items shall constitute Intellectual Property Collateral to the extent permitted under Sections 9-406, 9-407, 9-408 or 9-409 of the applicable UCC; provided, however, that (x) Excluded Property shall not include any proceeds of any such Intellectual Property Collateral and (y) any such Intellectual Property Collateral that at any time ceases to satisfy the criteria for Excluded Property (whether as a result of the Debtors obtaining any necessary consent, any change in any rule of law, statute or regulation, or otherwise) shall no longer be Excluded Property.

2. Recordation. Grantor authorizes and requests any and all applicable government officials that maintain intellectual property registries to record and register this Agreement upon request by Secured Party.

3. Supplements. Grantor hereby authorizes Bank (a) to amend this Agreement unilaterally by supplementing the exhibits to this Agreement to add any Intellectual Property Collateral which Grantor obtains after the date of this Agreement, and (b) to file a duplicate original of this Agreement containing amended exhibits reflecting such new Intellectual Property Collateral.

4. Loan Documents. This Agreement has been entered into pursuant to and in conjunction with the Loan Agreement, which is hereby incorporated by reference. The provisions of the Loan Agreement shall supersede and control over any conflicting or inconsistent provision of this Agreement. The rights and remedies of Secured Party with respect to the Intellectual Property Collateral are as provided by the Loan Agreement and the other Loan Documents, and nothing in this Agreement shall be deemed to limit such rights and remedies.

5. Execution in Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in separate counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Agreement by facsimile or in electronic (i.e., "pdf" or "tif" format) shall be effective as delivery of a manually executed counterpart of this Agreement.

6. Successors and Assigns. This Agreement shall be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.


7. Governing Law. This Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of New York, without giving effect to any choice or conflict of law provision or rule (whether of the State of New York or any other jurisdiction).

[Remainder of page intentionally left blank. Signature pages follow.]

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their respective duly authorized officers as of the date first above written.

GRANTOR:

KP ACQUISITION, LLC,
a Delaware limited liability company

By: 
Name: Brian E. Kinsman
Title: Co-Chairman

Intellectual Property Security Agreement

PATENT
REEL: 038750 FRAME: 0099

SECURED PARTY:

EAST WEST BANK,
a California banking corporation

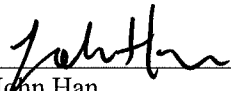
By: _____
Name: John Han
Title: Vice President, Capital Markets

EXHIBIT A

Copyrights

None.

Exhibit A

BN 20763650v2

PATENT
REEL: 038750 FRAME: 0101

EXHIBIT B

Patents

Registration or Application Number	Publication Number	Registration or Application Date	Title	Jurisdiction
29488968	D744645	12/01/2015	Tattee Needle Holder	USA
29498979	D745151	12/08/2015	Lever Locking Grip	USA
14455989	US20160038176	08/11/2014	Lever Locking Grip	USA
29511243	D746455	12/29/2015	Tattoo Needle Cartridge	USA
29511244	D745152	12/08/2015	Tattoo Needle Cartridge	USA
158226	158226	03/30/2015	Tattoo Needle Holder	Canada

EXHIBIT C

Trademarks


Registration or Application Number	Registration or Application Date	Title	Mark/Design	Jurisdiction
4163323	06/26/2012	Kingpin Tattoo Supply		USA
100086	11/06/2014	Kingpin Tattoo Supply		China
1715671	07/01/2015	Kingpin Tattoo Supply		Taiwan
303188142	11/04/2015	Kingpin Tattoo Supply		Hong Kong
013459706	04/14/2015	Kingpin Tattoo Supply		EU
4623524	10/21/2014	Crown Logo		USA
4631352	11/04/2014	Pro-Design	Pro-Design	USA
86467738		Soft Grip	Soft Grip	USA
86413905		Slot-Lock Needle Cartridge		USA

Exhibit C

BN 20763650v2

RECORDED: 05/31/2016

PATENT
REEL: 038750 FRAME: 0103